

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

Company Name/Scheme PWR Holdings Limited

ACN/ARSN 105 326 850

### 1. Details of Substantial Holder (1)

Name AustralianSuper Pty Ltd

ACN/ARSN (if applicable) 006 457 987

There was a change in the interests of the substantial holder on 03 / 04 / 2025

The previous notice was given to the company on 28 / 02 / 2025

The previous notice was dated 24 / 02 / 2025

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| ORDINARY                | 7,496,246       | 7.45%            | 8,699,723      | 8.65%            |
|                         |                 |                  |                |                  |

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change   | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|------------------|--|----------------------|---|---|-------------------------|
| See Annexure 'A' |  |                      |   |   |                         |

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| AustralianSuper Pty Ltd     | JPMorgan Nominees Australia Ltd | JPMorgan Nominees Australia Ltd                | Shareholder                     | ORD 8,699,723                  | 8,699,723      |

## 5.Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               |                       |
|                                   |                       |

## 6. Addresses

The addresses of persons named in this form are as follows:

| Name                    | Address  |
|-------------------------|--|
| AustralianSuper Pty Ltd | Level 30, 130 Lonsdale Street Melbourne VIC 3000 |
|                         |  |

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## Signature

print name     Andrew Lazar

capacity

Head of Compliance, Investments &  
Fund Services

sign here

date

09/04/2025

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# Annexure A

This is Annexure A of 1 page referred to in form 604 Notice of change of interests of substantial shareholder.

**Authorised Signatory:** Andrew Lazar **Date:** 09/04/2025

| <b>Date of change</b> | <b>Person whose relevant interest changed</b> | <b>Nature of change (6)</b> | <b>Consideration given in relation to change (7)</b> | <b>Class and number of securities affected</b> | <b>Person's votes affected</b> |
|-----------------------|---|-----------------------------|--|--|--------------------------------|
| 24/02/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 7.59   | ORD 3,800                                      | 3,800                          |
| 25/02/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 7.43   | ORD 4,883                                      | 4,883                          |
| 25/02/2025            | JPMorgan Nominees Australia Ltd               | SELL                        | 7.51   | ORD -550                                       | -550                           |
| 25/02/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 7.51   | ORD 154,150                                    | 154,150                        |
| 26/02/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 7.70   | ORD 300  | 300                            |
| 26/02/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 7.65   | ORD 27,351                                     | 27,351                         |
| 28/02/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 7.68   | ORD 12,117                                     | 12,117                         |
| 3/03/2025             | JPMorgan Nominees Australia Ltd               | BUY                         | 7.60   | ORD 27,532                                     | 27,532                         |
| 4/03/2025             | JPMorgan Nominees Australia Ltd               | SELL                        | 7.51   | ORD -3,000                                     | -3,000                         |
| 7/03/2025             | JPMorgan Nominees Australia Ltd               | BUY                         | 7.30   | ORD 283  | 283                            |
| 12/03/2025            | JPMorgan Nominees Australia Ltd               | SELL                        | 6.86   | ORD -425                                       | -425                           |
| 12/03/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 6.93   | ORD 289  | 289                            |
| 18/03/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 6.86   | ORD 500  | 500                            |
| 19/03/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 6.98   | ORD 2,216                                      | 2,216                          |
| 20/03/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 6.99   | ORD 1,211                                      | 1,211                          |
| 21/03/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 7.04   | ORD 1,000                                      | 1,000                          |
| 24/03/2025            | JPMorgan Nominees Australia Ltd               | SELL                        | 6.86   | ORD -550                                       | -550                           |
| 25/03/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 6.96   | ORD 39,409                                     | 39,409                         |
| 26/03/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 7.05   | ORD 537  | 537                            |
| 26/03/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 7.05   | ORD 142,535                                    | 142,535                        |
| 27/03/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 6.96   | ORD 70,704                                     | 70,704                         |
| 28/03/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 6.82   | ORD 676  | 676                            |
| 28/03/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 6.86   | ORD 164,722                                    | 164,722                        |
| 31/03/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 6.70   | ORD 1,507                                      | 1,507                          |
| 31/03/2025            | JPMorgan Nominees Australia Ltd               | BUY                         | 6.74   | ORD 33,819                                     | 33,819                         |
| 1/04/2025             | JPMorgan Nominees Australia Ltd               | SELL                        | 6.83   | ORD -853                                       | -853                           |
| 1/04/2025             | JPMorgan Nominees Australia Ltd               | BUY                         | 6.78   | ORD 151,189                                    | 151,189                        |
| 2/04/2025             | JPMorgan Nominees Australia Ltd               | BUY                         | 6.88   | ORD 1,446                                      | 1,446                          |
| 2/04/2025             | JPMorgan Nominees Australia Ltd               | BUY                         | 6.88   | ORD 50,556                                     | 50,556                         |
| 3/04/2025             | JPMorgan Nominees Australia Ltd               | BUY                         | 6.75   | ORD 250,000                                    | 250,000                        |
| 3/04/2025             | JPMorgan Nominees Australia Ltd               | BUY                         | 6.75   | ORD 66,123                                     | 66,123                         |