

Adavale Appoints Seasoned Geologist and Mining Industry Executive as Non-Executive Technical Director to Strengthen Board

- David Ward appointed as Non-Executive Technical Director of Adavale Resources Limited.
- David brings over 25 years of exploration, development, and operational mining expertise across leading Australian gold and copper projects.
- Previously Chief Geologist of Bacchus Resources, where he defined 950Koz Au of resource and advanced other key projects later acquired by ASX-listed explorers.
- Key technical and operational roles at Newcrest Mining and Clancy Exploration.
- Appointment aligns with Adavale's growth strategy focused on advancing exploration activities across its NSW Parkes Project and global resource portfolio.
- John Hicks retires from the Board after providing invaluable geological insight and strategic guidance.

Adavale Resources Limited (ASX:ADD) ("Adavale" or the "Company") is pleased to announce the appointment of seasoned geologist and mining industry executive, David Ward, as Non-Executive Technical Director to the Board.

David Ward is a seasoned geologist and mining industry executive with over 25 years of experience encompassing early-stage exploration, project development through to open pit and underground mining.

Throughout David's career, David has demonstrated a strong commercial perspective on driving value creation. For the last 8 years as Chief Geologist of Private Company, Bacchus Resources, David was instrumental in defining over 950Koz of gold resources in the NT, while overseeing the development of other exploration assets in the NT, QLD and NSW. These assets were then incorporated into key projects for multiple ASX-listed exploration companies.

In addition to his success at Bacchus Resources, David has played key exploration and operational technical roles in several companies, including Newcrest Mining, as Production and Resource Definition Geologist for the Cadia Gold Mine and Clancy Exploration as Senior Exploration Geologist overseeing Porphyry and Epithermal exploration in the Lachlan Fold Belt NSW.

David Ward's appointment marks a significant step in Adavale's broader growth strategy to advance its Parkes Gold-Copper Project in the Lachlan Fold Belt, as well as its Nickel and Uranium portfolios in Tanzania and South Australia.





DAVID WARD

Non-Executive Director



In parallel with this transition, Mr John Hicks will retire from the Board, having served with distinction during Adavale's exploration phase. His leadership and geological insight have been instrumental in establishing Adavale's strong technical foundations.

Adavale Resources Executive Chairman and CEO, Mr Allan Ritchie, commented:

"We are delighted to welcome David to the Board. His deep technical expertise and proven ability to convert exploration concepts into defined resources will be instrumental as we continue to mature our projects and deliver value to shareholders.

David joins at an exciting time for Adavale, with drilling at the Parkes Project imminent, record gold prices, and a highly prospective exploration pipeline in three jurisdictions. His appointment reflects our focus on adding high-calibre technical talent to support the next phase of our growth.

I'd also like to sincerely thank John Hicks for his outstanding service. John's contribution to our geological strategy and Board has been invaluable, and we wish him all the vest best in his future endeavours."

Adavale income Non-Executive Technical Director, Mr David Ward, commented:

"I'm excited to join Adavale at such pivotal time. The Company has assembled a compelling portfolio of exploration assets in some of Australia's most prospective mineral belts.

I look forward to working closely with Allan and the team to advance our Parkes Project which lies in a tier-1 copper-gold province. With drilling on the horizon and strong commodity fundamentals, it's a great time to be joining the Company."

This announcement is authorised for release by the Board of Adavale Resources Limited.

Further information:

Allan Ritchie

Executive Chairman and CEO
Adavale Resources
E: investor@adavaleresources.com

P: +61 2 8003 6733

Jane Morgan

Media and Investor Inquiries Jane Morgan Management

E: jm@janemorganmanagement.com.au

P: +61(0) 405 555 618



ABOUT ADAVALE RESOURCES

Exploring for Gold and Copper in the NSW Lachlan Fold Belt, Uranium in South Australia, and Nickel Sulphide in Tanzania.

The Parkes Project

Adavale Resources Limited (ASX:ADD) holds a 72.5% interest in the Parkes Gold and Copper Project, consisting of four granted exploration licences that are highly prospective for Au-Cu, primarily due to their location adjacent the giant Northparkes copper-gold mine and encompassing the Ordovician-aged rocks of the Macquarie Arc, within the crustal-scale structure of the Lachlan Transverse Zone (LTZ) that contain both Northparkes and the world-class Cadia gold-copper Mine.

South Australian Uranium Portfolio

Adavale also holds seven granted exploration licences that are prospective for their sedimentary uranium potential within the northern part of the highly-prospective Northern outwash from the Flinders Ranges in South Australia, as well as four exploration licence east of Ceduna on the Eyre Peninsula increasing Adavale's uranium tenement holdings including to include uranium rights to 4,959km².

The Kabanga Jirani Nickel Project

Adavale also holds the Kabanga Jirani Nickel Project, a portfolio of twelve highly prospective granted licences along the Karagwe-Ankolean belt in Tanzania. The nine southernmost licences are proximal to the world class Kabanga Nickel Deposit (87.6Mt @ 2.63% Ni Eq). Adavale holds 100% of all licences except for two licences that are known as the Luhuma-Farm-in, which are held at 65%, adding a further 99km² and bringing the portfolio to 1,315km². Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.





