

10 April 2025

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of becoming an initial substantial holder – Qube Holdings Limited (QUB)

We enclose notice of becoming an initial substantial holder in Qube Holdings Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



Hannah-Mary Crabbe
Company Secretary

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To CompanyName/Scheme

Qube Holdings Limited

ACN/ARSN

149 723 053**1. Details of substantial holder (1)**

Name

Greencape Capital Pty Ltd

ACN/ARSN (if applicable)

120 328 529

The holder became a substantial holder on

08/04/2025**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid	Same as persons votes	89,694,995	5.07%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Greencape Capital Pty Ltd	Ordinary Fully Paid securities purchased and sold on market and acquired via off market transfer by Greencape Capital Pty Limited	Refer Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	23,354,924 (Ordinary Fully Paid)
As above	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	57,935,336 (Ordinary Fully Paid)
As above	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty Limited	8,404,735 (Ordinary Fully Paid)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1		Refer Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Hannah-Mary Crabbe** capacity **Company Secretary**



sign here _____ date **10/04/2025**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



Hannah-Mary Crabbe
Company Secretary of Greencape Capital Pty Ltd

Transactions:**Company****Name/Scheme:** Qube Holdings Limited (QUB)**As at:** 08/04/2025**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
22/01/2025	Greencape Capital Pty Ltd	Sell	112,829	-27,500	27,500
22/01/2025	As above	Sell	1,058,949	-258,100	258,100
04/02/2025	As above	Sell	377,784	-94,200	94,200
04/02/2025	As above	Sell	135,553	-33,800	33,800
04/02/2025	As above	Sell	72,990	-18,200	18,200
04/02/2025	As above	Sell	584,322	-145,700	145,700
10/02/2025	As above	Buy - Transfer	6,367,913	1,545,610	1,545,610
12/02/2025	As above	Sell	160,427	-38,900	38,900
21/02/2025	As above	Sell	1,630,275	-389,087	389,087
21/02/2025	As above	Sell	936,411	-223,487	223,487
21/02/2025	As above	Sell	983,263	-234,669	234,669
21/02/2025	As above	Sell	1,173,782	-280,139	280,139
21/02/2025	As above	Sell	525,049	-125,310	125,310
21/02/2025	As above	Sell	1,585,831	-378,480	378,480
21/02/2025	As above	Sell	3,672,602	-876,516	876,516
21/02/2025	As above	Sell	1,978,585	-472,216	472,216
21/02/2025	As above	Sell	2,181,855	-520,729	520,729
21/02/2025	As above	Sell	891,967	-212,880	212,880
21/02/2025	As above	Sell	931,240	-222,253	222,253
21/02/2025	As above	Sell	1,441,134	-343,946	343,946
21/02/2025	As above	Sell	2,531,544	-604,187	604,187
21/02/2025	As above	Sell	486,463	-116,101	116,101
25/02/2025	As above	Sell	188,048	-45,900	45,900
25/03/2025	As above	Buy	151,133	39,082	39,082
25/03/2025	As above	Buy	167,177	43,231	43,231
25/03/2025	As above	Buy	96,951	25,071	25,071
25/03/2025	As above	Buy	101,054	26,132	26,132
25/03/2025	As above	Buy	120,602	31,187	31,187
25/03/2025	As above	Buy	53,787	13,909	13,909
25/03/2025	As above	Buy	163,770	42,350	42,350
25/03/2025	As above	Buy	376,080	97,252	97,252
25/03/2025	As above	Buy	204,645	52,920	52,920
25/03/2025	As above	Buy	49,893	12,902	12,902
25/03/2025	As above	Buy	223,710	57,850	57,850
25/03/2025	As above	Buy	91,584	23,683	23,683
25/03/2025	As above	Buy	95,505	24,697	24,697
25/03/2025	As above	Buy	262,504	67,882	67,882
27/03/2025	As above	Buy	764,565	194,100	194,100
27/03/2025	As above	Buy	320,637	81,400	81,400
28/03/2025	As above	Buy	883,684	224,710	224,710
01/04/2025	As above	Buy	465,853	118,600	118,600
01/04/2025	As above	Buy	1,555,884	395,900	395,900
04/04/2025	As above	Buy	4,847,105	1,265,380	1,265,380
07/04/2025	As above	Buy	8,272,363	2,223,689	2,223,689
08/04/2025	As above	Buy	7,487,416	1,984,131	1,984,131
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			Total Number of Securities	2,929,368	