

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Endeavour Group Limited

ACN/ARSN 159 767 843

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 7 April 2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	89,660,287	89,660,287	5.006%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 89,660,287

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 2,917,917
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 5,708,338
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 66,100,019
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 14,934,013

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 10 April 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company
ACN/ARSN

Endeavour Group Limited
159 767 843

Substantial Holder Name
ACN/ARSN

Vanguard Group
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
6-Dec-2024	The Vanguard Group, Inc.	BUY	4.35	Ordinary	1,068	1,068
6-Dec-2024	The Vanguard Group, Inc.	SELL	4.35	Ordinary	(14,154)	(14,154)
6-Dec-2024	The Vanguard Group, Inc.	BUY	4.37	Ordinary	70,679	70,679
9-Dec-2024	The Vanguard Group, Inc.	SELL	4.29	Ordinary	(16,588)	(16,588)
9-Dec-2024	The Vanguard Group, Inc.	BUY	4.30	Ordinary	4,655	4,655
10-Dec-2024	The Vanguard Group, Inc.	BUY	4.28	Ordinary	708	708
10-Dec-2024	The Vanguard Group, Inc.	BUY	4.28	Ordinary	356	356
10-Dec-2024	The Vanguard Group, Inc.	SELL	4.28	Ordinary	(20,856)	(20,856)
10-Dec-2024	The Vanguard Group, Inc.	SELL	4.27	Ordinary	(8,310)	(8,310)
10-Dec-2024	The Vanguard Group, Inc.	BUY	4.27	Ordinary	3,756	3,756
11-Dec-2024	The Vanguard Group, Inc.	BUY	4.28	Ordinary	497	497
12-Dec-2024	The Vanguard Group, Inc.	BUY	4.28	Ordinary	1,280	1,280
16-Dec-2024	The Vanguard Group, Inc.	SELL	4.25	Ordinary	(3,476)	(3,476)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(55)	(55)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(683)	(683)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(79,632)	(79,632)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(6,467)	(6,467)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(19,944)	(19,944)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(333,931)	(333,931)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(27,118)	(27,118)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(1,325,777)	(1,325,777)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(107,663)	(107,663)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(16,157)	(16,157)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(198,955)	(198,955)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(137)	(137)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(1,689)	(1,689)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(1,856,591)	(1,856,591)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(150,770)	(150,770)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(83,926)	(83,926)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(1,033,473)	(1,033,473)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(1,886)	(1,886)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(23,220)	(23,220)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(6,103)	(6,103)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(75,155)	(75,155)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(150,754)	(150,754)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(12,242)	(12,242)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(1,898)	(1,898)
20-Dec-2024	The Vanguard Group, Inc.	SELL	4.19	Ordinary	(23,369)	(23,369)
23-Dec-2024	The Vanguard Group, Inc.	SELL	4.21	Ordinary	(1,068)	(1,068)
27-Dec-2024	The Vanguard Group, Inc.	BUY	4.22	Ordinary	18,050	18,050
30-Dec-2024	The Vanguard Group, Inc.	SELL	4.21	Ordinary	(764)	(764)
2-Jan-2025	The Vanguard Group, Inc.	BUY	4.19	Ordinary	18,040	18,040
3-Jan-2025	The Vanguard Group, Inc.	BUY	4.20	Ordinary	10,776	10,776
6-Jan-2025	The Vanguard Group, Inc.	BUY	4.11	Ordinary	356	356
7-Jan-2025	The Vanguard Group, Inc.	BUY	4.16	Ordinary	768	768
7-Jan-2025	The Vanguard Group, Inc.	SELL	4.16	Ordinary	(54,236)	(54,236)
7-Jan-2025	The Vanguard Group, Inc.	BUY	4.16	Ordinary	57,631	57,631
10-Jan-2025	The Vanguard Group, Inc.	BUY	4.07	Ordinary	1,714	1,714
14-Jan-2025	The Vanguard Group, Inc.	BUY	4.19	Ordinary	9,044	9,044
22-Jan-2025	The Vanguard Group, Inc.	SELL	4.18	Ordinary	(3,129)	(3,129)
22-Jan-2025	The Vanguard Group, Inc.	SELL	4.18	Ordinary	(23,970)	(23,970)
22-Jan-2025	The Vanguard Group, Inc.	BUY	4.20	Ordinary	57,682	57,682
24-Jan-2025	The Vanguard Group, Inc.	BUY	4.16	Ordinary	1,526	1,526
31-Jan-2025	The Vanguard Group, Inc.	BUY	4.23	Ordinary	1,068	1,068
4-Feb-2025	The Vanguard Group, Inc.	BUY	4.13	Ordinary	1,424	1,424
4-Feb-2025	The Vanguard Group, Inc.	BUY	4.16	Ordinary	57,949	57,949
7-Feb-2025	The Vanguard Group, Inc.	BUY	4.20	Ordinary	712	712
7-Feb-2025	The Vanguard Group, Inc.	BUY	4.20	Ordinary	9,568	9,568
13-Feb-2025	The Vanguard Group, Inc.	BUY	4.28	Ordinary	27,456	27,456
14-Feb-2025	The Vanguard Group, Inc.	BUY	4.42	Ordinary	712	712
14-Feb-2025	The Vanguard Group, Inc.	BUY	4.42	Ordinary	63,580	63,580
18-Feb-2025	The Vanguard Group, Inc.	BUY	4.45	Ordinary	356	356

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
18-Feb-2025	The Vanguard Group, Inc.	BUY	4.45	Ordinary	3,560	3,560
18-Feb-2025	The Vanguard Group, Inc.	BUY	4.48	Ordinary	2,838	2,838
19-Feb-2025	The Vanguard Group, Inc.	BUY	4.37	Ordinary	1,068	1,068
20-Feb-2025	The Vanguard Group, Inc.	BUY	4.43	Ordinary	35,375	35,375
21-Feb-2025	The Vanguard Group, Inc.	BUY	4.45	Ordinary	1,068	1,068
21-Feb-2025	The Vanguard Group, Inc.	BUY	4.45	Ordinary	1,224	1,224
21-Feb-2025	The Vanguard Group, Inc.	BUY	4.43	Ordinary	2,700	2,700
24-Feb-2025	The Vanguard Group, Inc.	BUY	4.39	Ordinary	3,440	3,440
25-Feb-2025	The Vanguard Group, Inc.	BUY	4.39	Ordinary	2,700	2,700
26-Feb-2025	The Vanguard Group, Inc.	SELL	4.42	Ordinary	(4,896)	(4,896)
26-Feb-2025	The Vanguard Group, Inc.	BUY	4.42	Ordinary	6,410	6,410
26-Feb-2025	The Vanguard Group, Inc.	BUY	4.42	Ordinary	1,427	1,427
26-Feb-2025	The Vanguard Group, Inc.	BUY	4.42	Ordinary	3,460	3,460
26-Feb-2025	The Vanguard Group, Inc.	BUY	4.43	Ordinary	79,242	79,242
28-Feb-2025	The Vanguard Group, Inc.	SELL	4.17	Ordinary	(2,520,442)	(2,520,442)
28-Feb-2025	The Vanguard Group, Inc.	BUY	4.17	Ordinary	1,780	1,780
28-Feb-2025	The Vanguard Group, Inc.	BUY	4.17	Ordinary	929,001	929,001
28-Feb-2025	The Vanguard Group, Inc.	SELL	4.17	Ordinary	(382,791)	(382,791)
5-Mar-2025	The Vanguard Group, Inc.	BUY	4.20	Ordinary	712	712
6-Mar-2025	The Vanguard Group, Inc.	BUY	4.24	Ordinary	2,766	2,766
7-Mar-2025	The Vanguard Group, Inc.	BUY	4.15	Ordinary	1,068	1,068
7-Mar-2025	The Vanguard Group, Inc.	BUY	4.17	Ordinary	9,270	9,270
11-Mar-2025	The Vanguard Group, Inc.	SELL	4.11	Ordinary	(24,605)	(24,605)
12-Mar-2025	The Vanguard Group, Inc.	BUY	4.10	Ordinary	1,525	1,525
12-Mar-2025	The Vanguard Group, Inc.	BUY	4.10	Ordinary	8,613	8,613
13-Mar-2025	The Vanguard Group, Inc.	BUY	4.14	Ordinary	712	712
14-Mar-2025	The Vanguard Group, Inc.	BUY	4.14	Ordinary	17,800	17,800
17-Mar-2025	The Vanguard Group, Inc.	BUY	4.12	Ordinary	1,424	1,424
17-Mar-2025	The Vanguard Group, Inc.	BUY	4.14	Ordinary	9,300	9,300
17-Mar-2025	The Vanguard Group, Inc.	BUY	4.14	Ordinary	9,300	9,300
19-Mar-2025	The Vanguard Group, Inc.	BUY	3.93	Ordinary	670	670
19-Mar-2025	The Vanguard Group, Inc.	BUY	3.96	Ordinary	3,676	3,676
20-Mar-2025	The Vanguard Group, Inc.	BUY	3.94	Ordinary	12,264	12,264
20-Mar-2025	The Vanguard Group, Inc.	BUY	3.94	Ordinary	1,914	1,914
20-Mar-2025	The Vanguard Group, Inc.	BUY	3.94	Ordinary	5,742	5,742
21-Mar-2025	The Vanguard Group, Inc.	BUY	4.02	Ordinary	1,068	1,068
21-Mar-2025	The Vanguard Group, Inc.	SELL	4.02	Ordinary	(63,265)	(63,265)
21-Mar-2025	The Vanguard Group, Inc.	BUY	4.02	Ordinary	589	589
21-Mar-2025	The Vanguard Group, Inc.	BUY	4.02	Ordinary	124,794	124,794
21-Mar-2025	The Vanguard Group, Inc.	BUY	4.02	Ordinary	67,388	67,388
21-Mar-2025	The Vanguard Group, Inc.	BUY	4.02	Ordinary	660	660
21-Mar-2025	The Vanguard Group, Inc.	BUY	4.02	Ordinary	1,220	1,220
21-Mar-2025	The Vanguard Group, Inc.	BUY	4.02	Ordinary	5,001	5,001
21-Mar-2025	The Vanguard Group, Inc.	BUY	4.02	Ordinary	2,702	2,702
21-Mar-2025	The Vanguard Group, Inc.	SELL	4.02	Ordinary	(7,485)	(7,485)
25-Mar-2025	The Vanguard Group, Inc.	BUY	3.83	Ordinary	589	589
25-Mar-2025	The Vanguard Group, Inc.	BUY	3.83	Ordinary	539	539
25-Mar-2025	The Vanguard Group, Inc.	BUY	3.84	Ordinary	2,850	2,850
26-Mar-2025	The Vanguard Group, Inc.	BUY	3.86	Ordinary	1,780	1,780
26-Mar-2025	The Vanguard Group, Inc.	BUY	3.86	Ordinary	589	589
27-Mar-2025	The Vanguard Group, Inc.	BUY	3.94	Ordinary	1,419	1,419
27-Mar-2025	The Vanguard Group, Inc.	BUY	3.94	Ordinary	3,780	3,780
28-Mar-2025	The Vanguard Group, Inc.	BUY	3.94	Ordinary	1,068	1,068
28-Mar-2025	The Vanguard Group, Inc.	BUY	3.94	Ordinary	1,613	1,613
31-Mar-2025	The Vanguard Group, Inc.	BUY	3.84	Ordinary	1,424	1,424
31-Mar-2025	The Vanguard Group, Inc.	BUY	3.84	Ordinary	1,613	1,613
1-Apr-2025	The Vanguard Group, Inc.	BUY	3.86	Ordinary	4,257	4,257
1-Apr-2025	The Vanguard Group, Inc.	BUY	3.87	Ordinary	11,730	11,730
1-Apr-2025	The Vanguard Group, Inc.	BUY	3.86	Ordinary	1,612	1,612
1-Apr-2025	The Vanguard Group, Inc.	BUY	3.86	Ordinary	60,450	60,450
2-Apr-2025	The Vanguard Group, Inc.	BUY	3.88	Ordinary	4,795	4,795
3-Apr-2025	The Vanguard Group, Inc.	BUY	3.88	Ordinary	356	356
7-Apr-2025	The Vanguard Group, Inc.	SELL	3.83	Ordinary	(1,419)	(1,419)
7-Apr-2025	The Vanguard Group, Inc.	SELL	3.83	Ordinary	(7,220)	(7,220)
9-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.29	Ordinary	15,156	15,156
10-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.28	Ordinary	5,040	5,040
13-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.26	Ordinary	6,255	6,255
17-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.23	Ordinary	4,964	4,964
19-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.20	Ordinary	306,021	306,021

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
19-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.20	Ordinary	7,374	7,374
19-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.20	Ordinary	24,580	24,580
20-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.19	Ordinary	5,103,229	5,103,229
23-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.21	Ordinary	1,234	1,234
23-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.21	Ordinary	5,456	5,456
24-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.21	Ordinary	9,864	9,864
24-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.21	Ordinary	12,330	12,330
27-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.23	Ordinary	1,361	1,361
30-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.21	Ordinary	2,728	2,728
2-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.19	Ordinary	2,394	2,394
2-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.19	Ordinary	1,345	1,345
3-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.20	Ordinary	8,351	8,351
3-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.20	Ordinary	2,690	2,690
6-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.11	Ordinary	14,268	14,268
6-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.11	Ordinary	2,690	2,690
8-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.21	Ordinary	7,116	7,116
9-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.15	Ordinary	2,690	2,690
10-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.09	Ordinary	17,775	17,775
13-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.12	Ordinary	7,140	7,140
13-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.12	Ordinary	4,035	4,035
14-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.19	Ordinary	5,380	5,380
15-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.14	Ordinary	4,816	4,816
17-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.19	Ordinary	14,544	14,544
20-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.18	Ordinary	4,868	4,868
20-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.18	Ordinary	5,380	5,380
21-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.18	Ordinary	4,896	4,896
23-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.12	Ordinary	4,924	4,924
23-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.12	Ordinary	5,380	5,380
24-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.16	Ordinary	14,856	14,856
28-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.16	Ordinary	8,701	8,701
28-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.16	Ordinary	18,645	18,645
28-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.16	Ordinary	4,035	4,035
28-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.16	Ordinary	4,035	4,035
30-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.23	Ordinary	3,768	3,768
31-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.23	Ordinary	4,035	4,035
3-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.13	Ordinary	3,795	3,795
3-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.13	Ordinary	6,725	6,725
4-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.13	Ordinary	21,556	21,556
5-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.11	Ordinary	80,045	80,045
6-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.16	Ordinary	19,110	19,110
6-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.16	Ordinary	11,466	11,466
10-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.26	Ordinary	3,867	3,867
10-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.26	Ordinary	4,035	4,035
11-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.23	Ordinary	24,548	24,548
12-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.25	Ordinary	6,480	6,480
13-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.25	Ordinary	4,035	4,035
18-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.45	Ordinary	26,040	26,040
18-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.45	Ordinary	26,040	26,040
18-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.45	Ordinary	9,443	9,443
18-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.45	Ordinary	5,396	5,396
20-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.43	Ordinary	26,360	26,360
20-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.43	Ordinary	12,159	12,159
20-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.43	Ordinary	5,404	5,404
21-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.45	Ordinary	1,319	1,319
21-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.45	Ordinary	2,702	2,702
24-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.41	Ordinary	3,942	3,942
25-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.40	Ordinary	6,580	6,580
25-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.40	Ordinary	6,765	6,765
26-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.42	Ordinary	26,280	26,280
26-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.42	Ordinary	2,628	2,628
26-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.43	Ordinary	22,727	22,727
26-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.42	Ordinary	5,424	5,424
27-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.49	Ordinary	6,545	6,545
27-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.49	Ordinary	6,785	6,785
28-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.17	Ordinary	874,533	874,533
28-Feb-2025	Vanguard Investments Australia Ltd.	BUY	4.17	Ordinary	2,235,467	2,235,467
3-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.23	Ordinary	5,212	5,212
3-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.23	Ordinary	2,714	2,714
3-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.23	Ordinary	19,151	19,151

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
4-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.26	Ordinary	2,716	2,716
5-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.20	Ordinary	8,154	8,154
5-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.20	Ordinary	27,942	27,942
5-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.20	Ordinary	12,033	12,033
6-Mar-2025	Vanguard Investments Australia Ltd.	SELL	4.27	Ordinary	(6,465)	(6,465)
6-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.27	Ordinary	49,134	49,134
6-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.27	Ordinary	4,104	4,104
6-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.23	Ordinary	23,810	23,810
7-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.15	Ordinary	117,990	117,990
7-Mar-2025	Vanguard Investments Australia Ltd.	SELL	4.15	Ordinary	(19,665)	(19,665)
7-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.15	Ordinary	5,472	5,472
10-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.16	Ordinary	5,476	5,476
11-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.14	Ordinary	18,298	18,298
11-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.14	Ordinary	4,107	4,107
11-Mar-2025	Vanguard Investments Australia Ltd.	SELL	4.14	Ordinary	(2,738)	(2,738)
12-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.10	Ordinary	19,152	19,152
12-Mar-2025	Vanguard Investments Australia Ltd.	SELL	4.10	Ordinary	(6,840)	(6,840)
13-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.14	Ordinary	13,090	13,090
13-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.14	Ordinary	4,107	4,107
14-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.11	Ordinary	6,845	6,845
14-Mar-2025	Vanguard Investments Australia Ltd.	SELL	4.11	Ordinary	(2,738)	(2,738)
17-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.12	Ordinary	5,476	5,476
18-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.04	Ordinary	26,180	26,180
18-Mar-2025	Vanguard Investments Australia Ltd.	SELL	4.04	Ordinary	(4,107)	(4,107)
18-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.04	Ordinary	8,214	8,214
19-Mar-2025	Vanguard Investments Australia Ltd.	BUY	3.93	Ordinary	5,476	5,476
20-Mar-2025	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	2,610	2,610
20-Mar-2025	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	23,490	23,490
21-Mar-2025	Vanguard Investments Australia Ltd.	BUY	4.02	Ordinary	4,110	4,110
24-Mar-2025	Vanguard Investments Australia Ltd.	BUY	3.93	Ordinary	5,476	5,476
24-Mar-2025	Vanguard Investments Australia Ltd.	BUY	3.93	Ordinary	8,956	8,956
26-Mar-2025	Vanguard Investments Australia Ltd.	BUY	3.86	Ordinary	6,850	6,850
26-Mar-2025	Vanguard Investments Australia Ltd.	BUY	3.86	Ordinary	4,110	4,110
27-Mar-2025	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	15,864	15,864
27-Mar-2025	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	6,855	6,855
28-Mar-2025	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	6,855	6,855
31-Mar-2025	Vanguard Investments Australia Ltd.	SELL	3.84	Ordinary	(148,579)	(148,579)
31-Mar-2025	Vanguard Investments Australia Ltd.	BUY	3.84	Ordinary	2,740	2,740
1-Apr-2025	Vanguard Investments Australia Ltd.	BUY	3.86	Ordinary	10,568	10,568
1-Apr-2025	Vanguard Investments Australia Ltd.	BUY	3.86	Ordinary	5,296	5,296
1-Apr-2025	Vanguard Investments Australia Ltd.	BUY	3.86	Ordinary	3,972	3,972
2-Apr-2025	Vanguard Investments Australia Ltd.	BUY	3.86	Ordinary	3,978	3,978
2-Apr-2025	Vanguard Investments Australia Ltd.	BUY	3.86	Ordinary	25,907	25,907
2-Apr-2025	Vanguard Investments Australia Ltd.	BUY	3.86	Ordinary	11,975	11,975
3-Apr-2025	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	3,987	3,987
3-Apr-2025	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	9,268	9,268
3-Apr-2025	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	7,944	7,944
3-Apr-2025	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	6,620	6,620
3-Apr-2025	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	13,452	13,452
4-Apr-2025	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	28,014	28,014
4-Apr-2025	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	13,240	13,240
4-Apr-2025	Vanguard Investments Australia Ltd.	SELL	4.00	Ordinary	(2,648)	(2,648)
7-Apr-2025	Vanguard Investments Australia Ltd.	BUY	3.83	Ordinary	90,848	90,848
7-Apr-2025	Vanguard Investments Australia Ltd.	BUY	3.83	Ordinary	9,352	9,352
7-Apr-2025	Vanguard Investments Australia Ltd.	BUY	3.83	Ordinary	26,720	26,720
7-Apr-2025	Vanguard Investments Australia Ltd.	BUY	3.83	Ordinary	19,860	19,860

This is Annexure A of 4 pages referred to in Form 603, Notice of initial substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date: 10 April 2025