

# ASX ANNOUNCEMENT

11 April 2025

## RESULTS OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) the results of the Extraordinary General Meeting of the Company held today are set out below. All resolutions put to the meeting were decided by way of a poll.

### **Resolution 1 – Ratification of issue of Shares under the Placement**

*“That, for the purpose of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 79,407,207 Shares at \$0.015 per Share to W & E Maas Holdings Pty Limited ACN 112 793 076 as trustee for The Maas Family Trust (Cornerstone Investor) on the terms and conditions set out in the Explanatory Memorandum.”*

### **Resolution 2 – Approval for issue of Conditional Placement Shares**

*“That, for the purpose of Listing Rule 7.1 and for all other purposes, Shareholders approve the issue by the Company of up to 300,000,000 Shares to the parties and on the terms and conditions set out in the Explanatory Memorandum.”*

### **Resolution 3 – Approval for issue of Expanded Conditional Placement Shares**

*“That, for the purpose of Listing Rule 7.1 and for all other purposes, Shareholders approve the issue by the Company of up to 200,000,000 Shares to the parties and on the terms and conditions set out in the Explanatory Memorandum.”*

### **Resolution 4 – Approval of the issue of up to 60,000,000 Shares to Bizzell Related Entities under the Conditional Placement**

*“That approval be given for the purposes of ASX Listing Rule 10.11 and for all other purposes, for the issue of up to 60,000,000 Shares at \$0.015 per Share to the Bizzell Related Entities under the Conditional Placement, on the terms and conditions set out in the Explanatory Memorandum.”*

### **Resolution 5 – Approval of the issue of up to 75,666,311 Shares to Bizzell Related Entities under the Expanded Conditional Placement**

*“That approval be given for the purposes of ASX Listing Rule 10.11 and for all other purposes, for the issue of up to 75,666,311 Shares at \$0.015 per Share to the Bizzell Related Entities under the Expanded Conditional Placement, on the terms and conditions set out in the Explanatory Memorandum.”*

### **Resolution 6: Approval of the issue of 9,333,333 Shares to Wright Related Entities under the Conditional Placement**

*“That approval be given for the purposes of ASX Listing Rule 10.11 and for all other purposes, for the issue of 9,333,333 Shares at \$0.015 per Share to the Wright Related Entities under the Conditional Placement, on the terms and conditions set out in the Explanatory Memorandum.”*

### **Resolution 7: Amendment of Convertible Notes – Non-Related Parties**

*“That, subject to the passing of Resolution 8, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to amend the terms of 45,908,134 Convertible Notes held by non-related parties of the Company, on the terms and conditions set out in the Explanatory Statement.”*

### **Resolution 8: Amendment of Convertible Notes – Stephen Bizzell**

*“That, subject to the passing of Resolution 7, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to amend the terms of 16,285,403 Convertible Notes held by the Bizzell Related Entities, on the terms and conditions set out in the Explanatory Statement.”*

#### **Resolution 9: Approval for issue of Cornerstone Convertible Notes**

*“That, subject to the passing of Resolutions 7 and 8, for the purpose of Listing Rule 7.1 and for all other purposes, Shareholders approve the issue by the Company of 13,910,054 Convertible Notes to the Cornerstone Investor on the terms and conditions set out in the Explanatory Statement.”*

#### **Resolution 10: Approval for issue of Cornerstone Options**

*“That, for the purpose of Listing Rule 7.1 and for all other purposes, Shareholders approve the issue by the Company of 10,000,000 Options to the Cornerstone Investor on the terms and conditions set out in the Explanatory Statement.”*

#### **Poll Results**

Resolution Details	Number of votes cast on the poll			Resolution Result Carried/Not Carried
Resolution	For	Against	Abstain *	
1. Ratification of issue of Shares under the Placement	248,960,269 99.35%	1,622,121 0.65%	128,717,060	Carried
2. Approval for issue of Conditional Placement Shares	248,898,007 99.33%	1,684,619 0.67%	128,716,824	Carried
3. Approval for issue of Expanded Conditional Placement Shares	248,807,600 99.29%	1,774,790 0.71%	128,717,060	Carried
4. Approval of the issue of up to 60,000,000 Shares to Bizzell Related Entities under the Conditional Placement	246,006,901 99.10%	2,234,076 0.90%	131,058,473	Carried
5. Approval of the issue of up to 75,666,311 Shares to Bizzell Related Entities under the Expanded Conditional Placement	246,006,901 99.10%	2,234,076 0.90%	131,058,473	Carried
6. Approval of the issue of 9,333,333 Shares to Wright Related Entities under the Conditional Placement	376,663,957 99.41%	2,234,076 0.59%	401,417	Carried
7. Amendment of Convertible Notes – Non-Related Parties	249,484,767 99.56%	1,097,621 0.44%	128,717,062	Carried
8. Amendment of Convertible Notes – Stephen Bizzell	246,103,224 99.14%	2,137,517 0.86%	131,058,709	Carried
9. Approval for issue of Cornerstone Convertible Notes	248,854,530 99.31%	1,729,356 0.69%	128,715,564	Carried
10. Approval for issue of Cornerstone Options	248,854,532 99.31%	1,729,120 0.69%	128,715,798	Carried

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes (as at proxy close) in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy was to abstain on the resolution

Are set out below:

<b>Resolution</b>	<b>For</b>	<b>Against</b>	<b>Discretion</b>	<b>Abstain</b>
1. Ratification of issue of Shares under the Placement	248,272,780	1,622,121	687,489	128,717,060
2. Approval for issue of Conditional Placement Shares	248,210,518	1,684,619	687,489	128,716,824
3. Approval for issue of Expanded Conditional Placement Shares	247,877,443	1,774,790	930,157	128,717,060
4. Approval of the issue of up to 60,000,000 Shares to Bizzell Related Entities under the Conditional Placement	245,076,744	2,234,076	930,157	131,058,473
5. Approval of the issue of up to 75,666,311 Shares to Bizzell Related Entities under the Expanded Conditional Placement	245,076,744	2,234,076	930,157	131,058,473
6. Approval of the issue of 9,333,333 Shares to Wright Related Entities under the Conditional Placement	375,733,800	2,234,076	930,157	401,417
7. Amendment of Convertible Notes – Non-Related Parties	247,861,875	1,097,621	1,622,892	128,717,062
8. Amendment of Convertible Notes – Stephen Bizzell	245,173,067	2,137,517	930,157	131,058,709
9. Approval for issue of Cornerstone Convertible Notes	248,104,317	1,729,356	750,213	128,715,564
10. Approval for issue of Cornerstone Options	248,104,319	1,729,120	750,213	128,715,798

**Authorised by**

**Paul Marshall**  
**Company Secretary**