Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	NEXTDC LIMITED
ACN/ARSN	143 582 521

1. Details of substantial holder (1)

Name United Super Pty Ltd

ACN/ARSN (if applicable) 006 261 623

The holder became a substantial holder on $\frac{07}{04}/\frac{2025}{2025}$

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	32,081,483	32,081,483	5.00%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	relevant interest Nature of relevant interest (7)		
United Super Pty Ltd	Shareholder	Ordinary Shares 32,081,483	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
United Super Pty Ltd	JP Morgan Nominees Australia Ltd as Custodian for United Super Pty Ltd	JP Morgan Nominees Australia Ltd as Custodian for United Super Pty Ltd	Ordinary Shares 32,081,483	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
United Super Pty Ltd	Level 22, 130 Lonsdale Street, Melbourne
JP Morgan Nominees Australia Ltd	Locked Bag 20049, Melbourne VIC 3001

Signature

print name Maxine Jacona capacity Company Secretary

sign here date 11/04/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

Holder of relevant interest	Date of Acquisition	Cons	ideration		Class of securities	Number of Securities
		Cash		Non-Cash		
	Opening balance 06/12/2024					30,633,415
United Super Pty Ltd	10/12/2024		2,668,626.00		Ordinary Shares	170,000
United Super Pty Ltd	11/12/2024		4,288.00		Ordinary Shares	268
United Super Pty Ltd	16/12/2024	-\$	1,408,596.43		Ordinary Shares	91,855
United Super Pty Ltd	17/12/2024	-\$	3,877,800.00		Ordinary Shares	250,000
United Super Pty Ltd	17/12/2024		19,083.12		Ordinary Shares	1,228
United Super Pty Ltd	18/12/2024	\$	7,655.00		Ordinary Shares	- 500
United Super Pty Ltd	20/12/2024	-\$	1,535,000.00		Ordinary Shares	100,000
United Super Pty Ltd	20/12/2024	-\$	5,477.67		Ordinary Shares	363
United Super Pty Ltd	23/12/2024	-\$	5,016.18		Ordinary Shares	327
United Super Pty Ltd	27/12/2024	-\$	5,762.85		Ordinary Shares	373
United Super Pty Ltd	2/01/2025		973,154.00		Ordinary Shares	65,000
United Super Pty Ltd	2/01/2025		11,767.84		Ordinary Shares	784
United Super Pty Ltd	3/01/2025		980,525.00		Ordinary Shares	65,000
United Super Pty Ltd	7/01/2025	\$	170,239.86		Ordinary Shares	- 10,962
United Super Pty Ltd			19,345.23	-	Ordinary Shares	- 1,257
United Super Pty Ltd	13/01/2025		9,761.00		Ordinary Shares	- 650
United Super Pty Ltd	17/01/2025		3,102.00	 	Ordinary Shares	- 200
United Super Pty Ltd	20/01/2025	\$	8,987.90	 	Ordinary Shares	- 578
United Super Pty Ltd	21/01/2025	-\$	1,990.77		Ordinary Shares	126
United Super Pty Ltd			3,425.04		Ordinary Shares	213
United Super Pty Ltd	24/01/2025	\$	16,055.00		Ordinary Shares	- 1,000
United Super Pty Ltd	28/01/2025		11,816.00	 	Ordinary Shares	800
United Super Pty Ltd	3/02/2025		5,336.18	-	Ordinary Shares	- 367
United Super Pty Ltd	4/02/2025	\$	381,942.88	-		- 25,912
United Super Pty Ltd	6/02/2025		2,984.00		Ordinary Shares Ordinary Shares	200
	6/02/2025					- 600
United Super Pty Ltd			8,952.00		Ordinary Shares	
United Super Pty Ltd	10/02/2025 11/02/2025	-\$	3,061.00		Ordinary Shares	200
United Super Pty Ltd		•	26,890.50		Ordinary Shares	- 1,750
United Super Pty Ltd	17/02/2025	\$	2,220,000.00		Ordinary Shares	- 150,000
United Super Pty Ltd	18/02/2025	-\$	12,623.18		Ordinary Shares	840
United Super Pty Ltd	19/02/2025	-\$	2,036,524.00		Ordinary Shares	140,000
United Super Pty Ltd	25/02/2025	-\$	1,524.60		Ordinary Shares	110
United Super Pty Ltd	25/02/2025	\$	41,577.90		Ordinary Shares	- 3,000
United Super Pty Ltd	27/02/2025	-\$	10,983.27		Ordinary Shares	807
United Super Pty Ltd	28/02/2025	\$	9,515,800.00		Ordinary Shares	- 700,000
United Super Pty Ltd	28/02/2025	\$	548,200.00		Ordinary Shares	- 40,000
United Super Pty Ltd	3/03/2025	\$	12,753.75		Ordinary Shares	- 950
United Super Pty Ltd	4/03/2025	•	225,724.31		Ordinary Shares	- 16,363
United Super Pty Ltd	4/03/2025		6,142.50		Ordinary Shares	450
United Super Pty Ltd	10/03/2025		6,525.00		Ordinary Shares	500
United Super Pty Ltd	10/03/2025		493,040.71		Ordinary Shares	37,561
United Super Pty Ltd	10/03/2025		1,407,603.75		Ordinary Shares	107,246
United Super Pty Ltd	13/03/2025		3,884.85		Ordinary Shares	300
United Super Pty Ltd	19/03/2025		7,505.70		Ordinary Shares	591
United Super Pty Ltd	26/03/2025		1,165,734.00		Ordinary Shares	90,000
United Super Pty Ltd	28/03/2025		6,185.00		Ordinary Shares	500
United Super Pty Ltd	31/03/2025		1,252,350.00		Ordinary Shares	110,000
United Super Pty Ltd	31/03/2025		1,274,250.33		Ordinary Shares	112,090
United Super Pty Ltd	2/04/2025		7,066,440.00		Ordinary Shares	600,000
United Super Pty Ltd	4/04/2025		1,236,205.16		Ordinary Shares	117,336
United Super Pty Ltd	4/04/2025		1,087,632.68		Ordinary Shares	102,664
United Super Pty Ltd	4/04/2025	-\$	7,444.35		Ordinary Shares	699
United Super Pty Ltd	4/04/2025		794,347.35		Ordinary Shares	- 74,741
United Super Pty Ltd	4/04/2025		1,943,434.67		Ordinary Shares	183,445
United Super Pty Ltd	7/04/2025		1,263,797.39		Ordinary Shares	125,022
	Closing balance 07/04/2025		1,1,1,	 	,	32,081,483