

**ADDRESS**

Suite 1, 295
Rokeby Road
Subiaco WA 6008

PHONE

+61(08) 6555 2950

EMAIL

info@coppermoly.com.au

WEBSITE

ABN 54 126 490 855

www.coppermoly.com.au

14 April 2025

ASX Code: COY

Appointment of Managing Director & CEO

Coppermoly Limited (ASX: COY) ("COY" or the "Company") is pleased to announce the appointment of Mr Dickson Leah as Managing Director and CEO of the Company effective 13 April 2025 following the resignation of Mr Mark Burke.

Mr. Leah is a Geologist with over 22 years of experience in Exploration, Project Development, Mining, and Resource Development in Australia and Papua New Guinea. He has extensive experience in the Mining and Exploration of Gold, Copper, Silver, Iron Ore (Hematite & Magnetite), Iron Oxide Copper Gold deposit and Manganese Ore and has held Senior operational positions with world class mining companies including Northern Star Resources, Mineral Resources Limited, Harmony Gold and Cerro Resources amongst others.

Mr. Leah holds a Bachelor of Science (Geology) from University of Papua New Guinea and is currently a member of Australian Institute of Mining and Metallurgy (AusIMM).

Quinn Lee, Chairperson commented; *"It's fantastic to welcome Dickson to the Board of Coppermoly as Managing Director & CEO. Dickson has an outstanding track record in the mineral exploration industry worldwide. His technical knowledge and industry experience will be directly applicable to Coppermoly's portfolio of copper, gold and molybdenum exploration projects in Queensland. Dickson's appointment will accelerate the company's exploration activities in Queensland and help unlock the projects' potential value."*

The Company wishes Mr. Burke all the best in his future endeavours.

This ASX announcement has been authorised for release by the Board of Directors. For further information please visit the Company's website at www.coppermoly.com.au or contact:

Quinn Lee

Chairperson

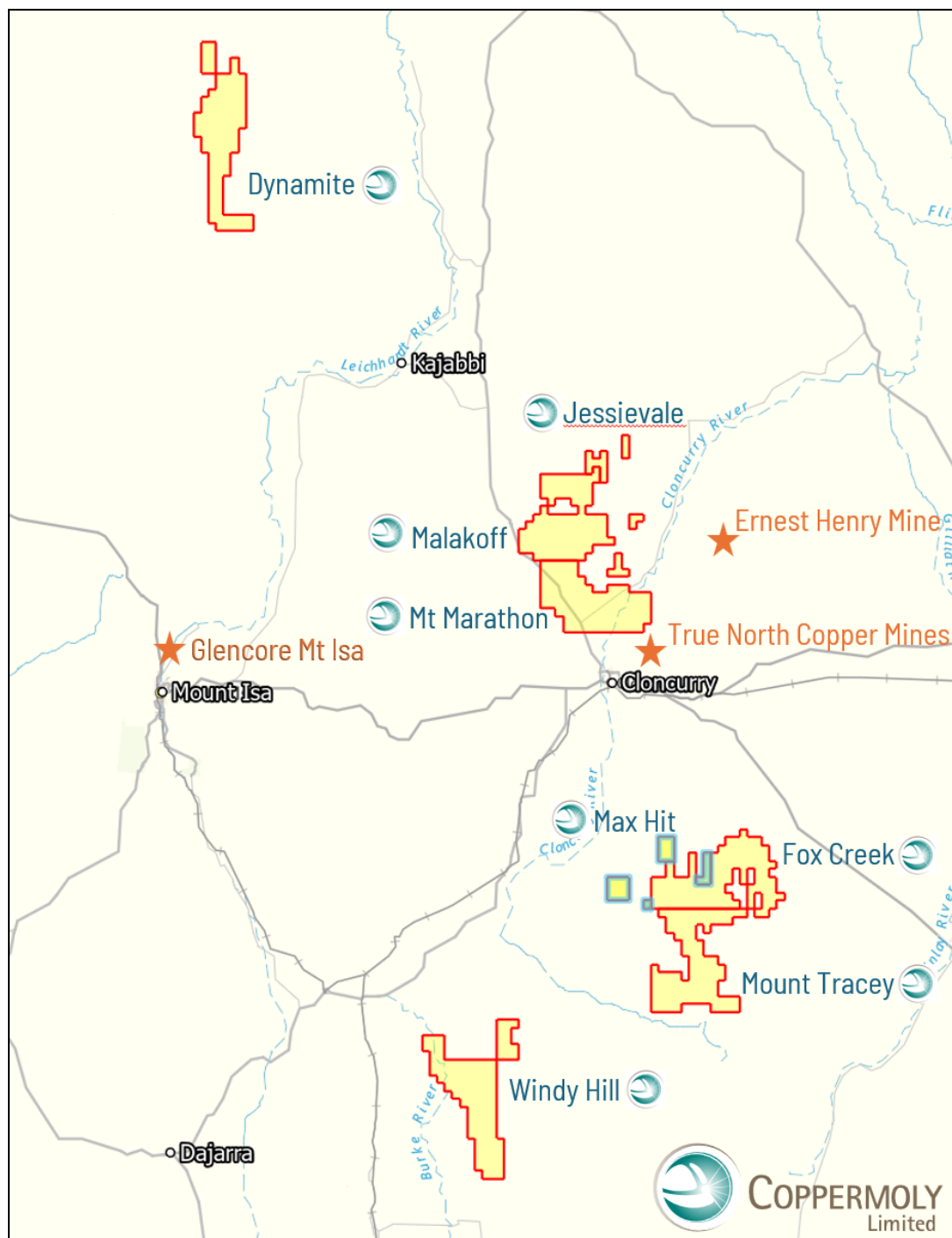
+61 (8) 6555 2950

quinn@coppermoly.com.au



ABOUT COPPERMOLY LTD

Coppermoly Ltd is a mineral exploration and resource development company rapidly advancing an exciting portfolio of copper/gold/molybdenum exploration projects in the resource rich Mount Isa Region of QLD. The newly refreshed management and geological team are focused on the accelerated exploration program and resource definition of their high value QLD targets. The Mt Isa Inlier is highly prospective for iron oxide copper gold (IOCG) and shear hosted Cu +/- Au deposits.



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APPENDIX 1: TERMS OF EMPLOYMENT

In accordance with ASX Listing Rule 3.16.4, the following information is disclosed in relation to the key agreed terms of Dickson Leah's appointment:

Term	Particulars
Duration of appointment	Commencing on 13 th April 2025 with initial term of 2 years, subject to termination with or without cause
Notice period for termination by the Company	3 months (without cause) Immediately (with cause)
Notice period for termination by Mr Dickson	3 months
Annual remuneration	\$180,000 per annum, Plus Statutory Superannuation.
Incentive Securities	<p>While the applicable Performance Measures are yet to be fully developed and will be agreed, initially the Short and Long Term Incentive Plan arrangements are anticipated to incorporate the following broad terms as an inducement to Dickson becoming the Managing Director and CEO and will, otherwise, including Plan Rules and Offer Documentation:</p> <ul style="list-style-type: none"> (a) 1,000,000 share options at \$0.02 upon the anniversary of employment if still employed by the company at that period of time, expiry 2 yrs from the issuing date. (b) 2,000,000 share options at \$0.04 upon the 2nd anniversary of your employment if still employed by the company at that period of time, expiry 2 yrs from the issuing date. (c) 2,000,000 performance share if the share price not less than \$0.05 for 30-day volume weighted average price (VWAP) and if still employed by the company at that period of time. (d) 3,000,000 performance shares if the share price not less than \$0.07 for 30-day volume weighted average price (VWAP) if still employed by the company at that period of time . (e) 4,000,000 performance shares if the share prices not less than \$0.1 for 30-day volume weighted average price (VWAP) if still employed by the company at that period of time . (f) 4,000,000 performance shares when a mineral deposit with the JORC resources over 20 million tonnes (mixed ore) announced within three years if still employed by the company . (g) All abovementioned securities will be subject to receiving shareholder approval at an upcoming general meeting of shareholders.
Other Provisions	Customary provisions, including roles and responsibilities, leave entitlements, reimbursement of expenses, confidentiality obligations and ancillary provisions.