



14 April 2025

Company Announcements Office
ASX Ltd, Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

ECPGA – Interest Rate Step Up

ECP Emerging Growth Limited provides an update to investors in the ECP Convertible Notes (ASX: ECPGA). In accordance with the Note Terms as defined in the ECP Convertible Note Trust Deed the interest rate will step up from 5.5% to 6.5% per annum due to the 2-year Bank Bill Swap Rate exceeding the hurdle of 2.5859%. The step-up rate will be applicable for future interest payments until the maturity date of 11 April 2027.

We confirm the Conversion Price of the ECP Notes into Ordinary Shares remains unchanged at \$1.43.

This announcement has been authorised for release by the Board.

Yours sincerely

A handwritten signature in black ink, appearing to read 'SB', with a long, sweeping horizontal line extending to the right.

Scott Barrett
Company Secretary

ECP EMERGING GROWTH LIMITED