

# Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(1) and 298(1), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Tourism Holdings Limited
Date this disclosure made:	14 April 2025
Date of last disclosure:	10 October 2024
Director or senior manager giving disclosure	
Full name(s):	Catherine Agnes Quinn
Name of listed issuer:	Tourism Holdings Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Director
Summary of acquisition or disposal of relevant interest (excluding specified deriv	ratives)
Class of affected quoted financial products:	Ordinary shares
Nature of the affected relevant interest(s):	Beneficial owner
For the trade continue to	
For that relevant interest-  Number held in class before acquisition or disposal:	56,373
Number held in class after acquisition or disposal:	57,167
Trumber field in blace after adquisition of disposal.	07,107
Current registered holder(s):	N/A (share issuance)
Registered holder(s) once transfers are registered:	FNZ Custodians Limited (on behalf of Sequin Family Trust)
Summary of acquisition or disposal of specified derivatives relevant interest (if ap	onlicable)
Type of affected derivative:	N/A
Class of underlying financial products:	N/A
Details of affected derivative- The notional value of the derivative (if any) or the notional amount of underlying	
financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative(if any):	N/A
The price specified in the terms of the derivative (if any):	N/A
Any other details needed to understand how the amount of the consideration payable	
under the derivative or the value of the derivative is affected by the value of the	N/A
underlying financial products:	
For that derivative,-	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A
Details of transactions giving rise to acquisition or disposal  Total number of transactions to which notice relates:	One
Total number of transactions to which notice leates.	Olie

Details of transactions requiring disclosure-	
Date of transaction:	4 April 2025
Nature of transaction:	Issue of ordinary shares pursuant to the terms of the Dividend Reinvestment Plan Offer Document
Name of any other party or parties to the transaction (if known):	Tourism Holdings Limited
The consideration, expressed in New Zealand dollars, paid or received for the	- camera resuming
acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$1,409.27 (\$1.7749 per share)
Number of financial products to which the transaction related:	794 Ordinary shares
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to	N/A
proceed during the closed period:	IVA
Date of the prior written clearance (if any):	N/A
Summary of other relevant interests after acquisition or disposal:	D.1/A
Class of quoted financial products:  Nature of relevant interest:	N/A N/A
For that relevant interest.	N/A
Number held in class:	N/A
Current registered holder(s):	N/A
For a derivative relevant interest,-	IV/A
Type of derivative:	N/A
[-7]	
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying	N/A
financial products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price's specified terms (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
For that derivative relevant interest,-	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the	N/A
relevant interest in the derivative:	14/7
Contification	
Certification  I, certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all	· 1
persons for whom it is made.	CACe-i-
Signature of director or officer:	
Date of signature:	10 April 2025
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	



# **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(1) and 298(1), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Tourism Holdings Limited
Date this disclosure made:	14 April 2025
Date of last disclosure:	10 October 2024
Date of last disclosure.	10 October 2024
Director or senior manager giving disclosure	
Full name(s):	Gráinne Patricia Troute
Name of listed issuer:	Tourism Holdings Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Director
Summary of acquisition or disposal of relevant interest (excluding specified deriva	
Class of affected quoted financial products:	Ordinary shares
Nature of the affected relevant interest(s):	Registered holder and beneficial
Traduct of the anected relevant interest(s).	owner
For that relevant interest-	
Number held in class before acquisition or disposal:	101,667
Number held in class after acquisition or disposal:	102,998
Current registered holder(s):	N/A (share issuance)
Registered holder(s) once transfers are registered:	Gráinne Patricia Troute
Summary of acquisition or disposal of specified derivatives relevant interest (if ap	
Type of affected derivative:	N/A
Type of affected derivative:  Class of underlying financial products:	
Type of affected derivative:  Class of underlying financial products:	N/A
Type of affected derivative:  Class of underlying financial products:  Details of affected derivative-	N/A N/A
Type of affected derivative:  Class of underlying financial products:  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying	N/A
Type of affected derivative:  Class of underlying financial products:  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A N/A
Type of affected derivative:  Class of underlying financial products:  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:	N/A N/A N/A
Type of affected derivative:  Class of underlying financial products:  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):	N/A N/A N/A N/A N/A
Type of affected derivative:  Class of underlying financial products:  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Expiry date of the derivative(if any):	N/A N/A N/A N/A N/A N/A
Type of affected derivative:  Class of underlying financial products:  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Expiry date of the derivative(if any):  The price specified in the terms of the derivative (if any):	N/A N/A N/A N/A N/A
Type of affected derivative:  Class of underlying financial products:  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Expiry date of the derivative(if any):  The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable	N/A N/A N/A N/A N/A N/A N/A
Type of affected derivative:  Class of underlying financial products:  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Expiry date of the derivative(if any):  The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the	N/A N/A N/A N/A N/A N/A
Type of affected derivative:  Class of underlying financial products:  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Expiry date of the derivative(if any):  The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable	N/A N/A N/A N/A N/A N/A N/A
Type of affected derivative:  Class of underlying financial products:  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Expiry date of the derivative(if any):  The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A N/A N/A N/A N/A N/A N/A N/A
Type of affected derivative: Class of underlying financial products:  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Expiry date of the derivative(if any):  The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-  Parties to the derivative:	N/A N/A N/A N/A N/A N/A N/A N/A
Type of affected derivative: Class of underlying financial products:  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Expiry date of the derivative(if any):  The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-	N/A N/A N/A N/A N/A N/A N/A N/A
Type of affected derivative: Class of underlying financial products:  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Expiry date of the derivative(if any):  The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the	N/A N/A N/A N/A N/A N/A N/A N/A
Type of affected derivative: Class of underlying financial products:  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Expiry date of the derivative(if any):  The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A N/A N/A N/A N/A N/A N/A N/A
Type of affected derivative: Class of underlying financial products:  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Expiry date of the derivative(if any):  The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the	N/A N/A N/A N/A N/A N/A N/A N/A

Date of transaction:	4 April 2025
Nature of transaction:	Issue of ordinary shares pursua the terms of the Dividend Reinvestment Plan Offer Docu
Name of any other party or parties to the transaction (if known):	Tourism Holdings Limited
The consideration, expressed in New Zealand dollars, paid or received for the	Tourism Holdings Limited
	\$2,362.39 (\$1.7749 per ordinal
acquisition or disposal. If the consideration was not in cash and cannot be readily by	share)
converted into a cash value, describe the consideration:	4 224 Ordinani abana
Number of financial products to which the transaction related:	1,331 Ordinary shares
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	N/A
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	N/A
Nature of relevant interest:	N/A
For that relevant interest,-	<u></u>
Number held in class:	N/A
Current registered holder(s):	N/A
For a derivative relevant interest,-	
Type of derivative:	N/A
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:	N/A N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price's specified terms (if any):	N/A
Any other details needed to understand how the amount of the consideration payable	-
under the derivative or the value of the derivative is affected by the value of the	N/A
underlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the	N/A
relevant interest in the derivative:	IN/A
	·
Certification	,
I, certify that, to the best of my knowledge and belief, the information contained in this	Grane Labe
disclosure is correct and that I am duly authorised to make this disclosure by all	Mixture land
persons for whom it is made.	Y or
Signature of director or officer:	
Date of signature:	10 April 2025
or	-
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:  Name and title of authorised person:	
	•



# **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Tourism Holdings Limited
Date this disclosure made:	14 April 2025
Date of last disclosure:	10 October 2024
Director or senior manager giving disclosure	
Full name(s):	Luke Trouchet
Name of listed issuer:	Tourism Holdings Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Executive Director
Summary of acquisition or disposal of relevant interest (excluding specified deriv	
Class of affected quoted financial products:	Ordinary shares
Nature of the affected relevant interest(s):	Beneficial owner of shares held by Eastglo Pty Ltd as trustee for the Trouchet Super Fund
For that relevant interest-	
Number held in class before acquisition or disposal:	228,153
Number held in class after acquisition or disposal:	231,366
Current registered holder(s):	N/A (share issuance)
Registered holder(s) once transfers are registered:	Eastglo Pty Ltd as trustee for the Trouchet Super Fund
Summary of acquisition or disposal of specified derivatives relevant interest (if ap	oplicable)
Type of affected derivative:	N/A
Class of underlying financial products:	N/A
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative(if any):	N/A
The price specified in the terms of the derivative (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
For that derivative,-	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A
Details of transactions giving rise to acquisition or disposal  Total number of transactions to which notice relates:	One

#### Details of transactions requiring disclosure-

Date of transaction:	4 April 2025
Nature of transaction:	Issue of ordinary shares pursuant to the terms of the Dividend Reinvestment Plan Offer Document
Name of any other party or parties to the transaction (if known):	Tourism Holdings Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$5,702.75 (\$1.7749 per ordinary share)
Number of financial products to which the transaction related:	3,213
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	N/A
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	(1)-(2) Ordinary shares (3) LTI options
Nature of relevant interest:	<ul><li>(1)-(2) Beneficial owner</li><li>(3) Registered holder and beneficial owner</li></ul>
For that relevant interest,-	
Number held in class:	(1)-(2) 25,848,183 Ordinary shares (3) 747,000 LTI options
Current registered holder(s):	(1) 25,653,539 Ordinary shares held by Barmil Enterprises Pty Ltd as trustee for Lurk Investment Trust (2) 194,644 Ordinary shares held by KRLG Pty Ltd as trustee for the KL Trust (3) Luke Trouchet
For a derivative relevant interest,-	
Type of derivative:	N/A
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price's specified terms (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
For that derivative relevant interest,-	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

#### Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	Litropet
Signature of director or officer:	
Date of signature:	10 April 2025
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	



# Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Name of listed issuer: Date this disclosure made: Date of list disclosure:    Director or senior manager giving disclosure	To NZX Limited; and	
Date of last disclosure made:  Date of last disclosure:    Director or senior manager giving disclosure		Tourism Holdings Limited
Director or senior manager giving disclosure Full name(s): Name of listed issuer: Name of listed issuer: Name of listed issuer: Name of listed issuer: Name of related body corporate (if applicable): Position held in listed issuer:  Summary of acquisition or disposal of relevant interest (excluding specified derivatives) Class of affected quoted financial products: Nature of the affected relevant interest(s):  For that relevant interest- Number held in class before acquisition or disposal: Number held in class before acquisition or disposal: Number held in class after acquisition or disposal: Current registered holder(s): Registered holder(s) once transfers are registered:  Summary of acquisition or disposal of specified derivatives relevant interest (if applicable) Type of affected derivative: Class of underlying financial products:  Details of affected derivative The notional value of the derivative (if any): A statement as to whether the derivative is cash settled or physically settled: Maturity date of the derivative (if any): The price specified in the terms of the derivative is affected by the value of the underlying financial products:  Details of affected derivative: The notional value of the derivative (if any): Any other derivative (if any): The price specified in the terms of the derivative is affected by the value of the underlying financial products:  Details of the derivative: The notional value of the derivative (if any): The price specified in the terms of the derivative is affected by the value of the underlying financial products:  Details of the derivative: The notional value of the derivative (if any): The price specified in the terms of the derivative is affected by the value of the underlying financial products:  Details of the derivative: The derivative or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Director or senior manager giving disclosure Full name(s): Name of listed issuer: Norman or fleated body corporate (if applicable): Position held in listed issuer:  Summary of acquisition or disposal of relevant interest (excluding specified derivatives) Class of affected quoted financial products: Nature of the affected relevant interest(s):  For that relevant interest- Number held in class after acquisition or disposal: Number held in class after acquisition or disposal: Current registered holder(s): Registered holder(s) once transfers are registered:  Summary of acquisition or disposal of specified derivatives relevant interest (if applicable) Type of affected derivative: Class of underlying financial products:  Details of affected derivative The notional value of the derivative (if any) or the notional amount of underlying financial products (if any): Astatement as to whether the derivative is cash settled or physically settled: NAME (if applicable) NAME (i		
Full name(s): Name of listed issuer: Now position held in listed issuer:  Summary of acquisition or disposal of relevant interest (excluding specified derivatives)  Class of affected quoted financial products: Number held in class before acquisition or disposal: Number held in class before acquisition or disposal: Number held in class after acquisition or disposal:  Summary of acquisition or disposal of specified derivatives relevant interest (if applicable) Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (Ni/A (Ni/A (Ni/A (Ni/A (N		
Full name(s): Name of listed issuer: Now position held in listed issuer:  Summary of acquisition or disposal of relevant interest (excluding specified derivatives)  Class of affected quoted financial products: Number held in class before acquisition or disposal: Number held in class before acquisition or disposal: Number held in class after acquisition or disposal:  Summary of acquisition or disposal of specified derivatives relevant interest (if applicable) Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (share issuance) Mir Robert Anthony Baker and Independent Director  Ni/A (Ni/A (Ni/A (Ni/A (Ni/A (N	Director or senior manager giving disclosure	
Name of listed issuer:  Name of related body corporate (if applicable): Position held in listed issuer:  Summary of acquisition or disposal of relevant interest (excluding specified derivatives)  Class of affected quoted financial products: Nature of the affected relevant interest(s):  For that relevant interest Number held in class before acquisition or disposal: Number held in class after acquisition or disposal: Current registered holder(s):  Registered holder(s) once transfers are registered:  Summary of acquisition or disposal of specified derivatives relevant interest (if applicable) Type of affected derivative: Class of underlying financial products:  Details of affected derivative (if any): A statement as to whether the derivative is cash settled or physically settled: Maturity date of the derivative (if any): Expiry date of the derivative (if any): Any other details needed to understand how the amount of the consideration payable under the derivative:  Parties to the derivative: Parties to the derivative:  Details of transactions giving rise to acquisition or disposal		Robert Anthony Baker
Independent Director	Name of listed issuer:	
Independent Director		
Summary of acquisition or disposal of relevant interest (excluding specified derivatives)  Class of affected quoted financial products:  Nature of the affected relevant interest(s):  For that relevant interest- Number held in class before acquisition or disposal: Number held in class after acquisition or disposal: Current registered holder(s):  Registered holder(s):  Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)  Type of affected derivative:  Class of underlying financial products:  Details of affected derivative (if any): A statement as to whether the derivative (if any): A statement as to whether the derivative (if any): Any other details needed to understand how the amount of the consideration payable under the derivative (if any): Any other details needed to understand how the amount of the consideration payable under the derivative. Parties to the derivative.  Parties to the derivative:  Details of transactions giving rise to acquisition or disposal  Details of transactions giving rise to acquisition or disposal		
Class of affected quoted financial products: Nature of the affected relevant interest(s):  For that relevant interest- Number held in class before acquisition or disposal: Number held in class after acquisition or disposal: Current registered holder(s):  Registered holder(s) once transfers are registered:  Summary of acquisition or disposal of specified derivatives relevant interest (if applicable) Type of affected derivative: Class of underlying financial products:  Details of affected derivative (if any): A statement as to whether the derivative is cash settled or physically settled: Maturity date of the derivative (if any): Any other details needed to understand how the amount of the consideration payable under the derivative. For that derivative.  Poetails of transactions giving rise to acquisition or disposal  Details of transactions giving rise to acquisition or disposal		
Nature of the affected relevant interest(s):  For that relevant interest- Number held in class before acquisition or disposal: Number held in class after acquisition or disposal: Current registered holder(s):  Registered holder(s) once transfers are registered:  Summary of acquisition or disposal of specified derivatives relevant interest (if applicable) Type of affected derivative: Class of underlying financial products:  Details of affected derivative (if any): A statement as to whether the derivative is cash settled or physically settled: Maturity date of the derivative (if any): Expiry date of the derivative (if any): Any other details needed to understand how the amount of the consideration payable under the derivative. For that derivative, Parties to the derivative: If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal		atives)
For that relevant interest- Number held in class before acquisition or disposal:  Number held in class after acquisition or disposal:  Current registered holder(s):  Registered holder(s) once transfers are registered:  Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)  Type of affected derivative:  Class of underlying financial products:  Details of affected derivative (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative.  For that derivative:  Details of transactions giving rise to acquisition or disposal	Class of affected quoted financial products:	
For that relevant interest- Number held in class before acquisition or disposal:  Number held in class after acquisition or disposal:  Current registered holder(s):  Registered holder(s) once transfers are registered:  Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)  Type of affected derivative:  Class of underlying financial products:  Details of affected derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  My/A  Ny/A  Ny/	Noture of the affected relevant interest(s):	Joint registered holder and beneficial
Number held in class before acquisition or disposal:   Number held in class after acquisition or disposal:   Current registered holder(s):   Registered holder(s) once transfers are registered:   Mr Robert Anthony Baker & Mrs Kathryn Pamela Baker as trustees for The Baker Family Trust    Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)   Type of affected derivative:   Class of underlying financial products:   Details of affected derivative (if any) or the notional amount of underlying financial products (if any):   A statement as to whether the derivative is cash settled or physically settled:   Maturity date of the derivative (if any):   Expiry date of the derivative (if any):   Any other details needed to understand how the amount of the consideration payable under the derivative.   Parties to the derivative:   Parties to the derivative:   If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:   Details of transactions giving rise to acquisition or disposal	indure of the affected relevant interest(s).	owner
Number held in class before acquisition or disposal:   Number held in class after acquisition or disposal:   Current registered holder(s):   Registered holder(s) once transfers are registered:   Mr Robert Anthony Baker & Mrs Kathryn Pamela Baker as trustees for The Baker Family Trust    Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)   Type of affected derivative:   Class of underlying financial products:   Details of affected derivative (if any) or the notional amount of underlying financial products (if any):   A statement as to whether the derivative is cash settled or physically settled:   Maturity date of the derivative (if any):   Expiry date of the derivative (if any):   Any other details needed to understand how the amount of the consideration payable under the derivative.   Parties to the derivative:   Parties to the derivative:   If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:   Details of transactions giving rise to acquisition or disposal		
Number held in class after acquisition or disposal:  Current registered holder(s):  Registered holder(s) once transfers are registered:  Registered holder(s) once transfers are registered:  Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)  Type of affected derivative:  Class of underlying financial products:  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Expiry date of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative of the derivative is affected by the value of the underlying financial products:  Parties to the derivative:  Parties to the derivative:  Details of transactions giving rise to acquisition or disposal		
Current registered holder(s):  Registered holder(s) once transfers are registered:  Registered holder(s) once transfers are registered:  Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)  Type of affected derivative: Class of underlying financial products:  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Expiry date of the derivative (if any):  The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative.  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal		
Registered holder(s) once transfers are registered:  Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)  Type of affected derivative: Class of underlying financial products:  N/A  Details of affected derivative  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any): A statement as to whether the derivative is cash settled or physically settled: M/A  Maturity date of the derivative (if any):  Expiry date of the derivative (if any): The price specified in the terms of the derivative (if any): Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative.  Parties to the derivative:  In Robert Anthony Baker & Mrs Kathryn Pamela Baker as trustees for The Baker Family Trust  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/		43,405
Registered holder(s) once transfers are registered:  Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)  Type of affected derivative: Class of underlying financial products:  N/A  Details of affected derivative  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any): A statement as to whether the derivative is cash settled or physically settled: Maturity date of the derivative (if any): Expiry date of the derivative (if any): Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: For that derivative.  Parties to the derivative:  In Kathryn Pamela Baker as trustees for The Baker Family Trust  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/	Current registered holder(s):	
Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)  Type of affected derivative: Class of underlying financial products:  N/A  Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any): A statement as to whether the derivative is cash settled or physically settled: N/A  Maturity date of the derivative (if any): Expiry date of the derivative (if any): The price specified in the terms of the derivative (if any): Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: For that derivative.  Parties to the derivative:  Details of transactions giving rise to acquisition or disposal		,
Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)  Type of affected derivative: Class of underlying financial products:    N/A	Registered holder(s) once transfers are registered:	
Type of affected derivative:  Class of underlying financial products:    N/A		for The Baker Family Trust
Type of affected derivative:  Class of underlying financial products:    N/A		
Details of affected derivative-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Expiry date of the derivative(if any):  The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal		
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The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Expiry date of the derivative(if any):  The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal	Details of affected derivative-	
financial products (if any):  A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Expiry date of the derivative(if any):  The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal		
A statement as to whether the derivative is cash settled or physically settled:  Maturity date of the derivative (if any):  Expiry date of the derivative(if any):  The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal		N/A
Maturity date of the derivative (if any):  Expiry date of the derivative(if any):  The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal		N/A
Expiry date of the derivative(if any):  The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal		N/A
The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal		
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underlying financial products:  For that derivative,- Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal		N/A
For that derivative,- Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal	· · · · · · · · · · · · · · · · · · ·	
Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal		
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal	·	N/A
relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal		
Details of transactions giving rise to acquisition or disposal	· ' '	N/A
		L
	Details of transactions giving rise to acquisition or disposal	
		One

Details of transactions requiring disclosure-	
Date of transaction:	4 April 2025
Nature of transaction:	Issue of ordinary shares pursuant to the terms of the Dividend Reinvestment Plan Offer Document
Name of any other party or parties to the transaction (if known):	Tourism Holdings Limited
The consideration, expressed in New Zealand dollars, paid or received for the	Ţ.
acquisition or disposal. If the consideration was not in cash and cannot be readily by	\$1,068.49 (\$1.7749 per share)
converted into a cash value, describe the consideration:	, , , , ,
Number of financial products to which the transaction related:	602 Ordinary shares
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	N/A
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A
Summary of other relevant interests after acquisition or disposal:	NI/A
Class of quoted financial products:	N/A
Nature of relevant interest:	N/A
For that relevant interest,-	1
Number held in class:	N/A
Current registered holder(s):	N/A
For a derivative relevant interest,-	Tarra .
Type of derivative:	N/A
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying	NI/A
financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price's specified terms (if any):	N/A
Any other details needed to understand how the amount of the consideration payable	
under the derivative or the value of the derivative is affected by the value of the	N/A
underlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the	N/A
relevant interest in the derivative:	IVA
Certification	
I, certify that, to the best of my knowledge and belief, the information contained in this	1, , 0,
disclosure is correct and that I am duly authorised to make this disclosure by all	Robert Baker
persons for whom it is made.	
Signature of director or officer:	10 April 2025
Date of signature:	- · · · · · · · · · · · · · · · · · · ·
Of	<u> </u>
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	
	<u> </u>



# **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Tourism Holdings Limited
Date this disclosure made:	14 April 2025
Date of last disclosure:	10 October 2024
Director or senior manager giving disclosure	
Full name(s):	Robert David Hamilton
Name of listed issuer:	Tourism Holdings Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Director
Summary of acquisition or disposal of relevant interest (excluding specified derivation)	atives)
Class of affected quoted financial products:	Ordinary shares
Nature of the affected relevant interest(s):	Registered holder and beneficial owner
For that relevant interest-	
Number held in class before acquisition or disposal:	60,010
Number held in class after acquisition or disposal:	60,796
Current registered holder(s):	N/A (share issuance)
Registered holder(s) once transfers are registered:	Robert David Hamilton
Summary of acquisition or disposal of specified derivatives relevant interest (if ap	-
Type of affected derivative:	N/A
Class of underlying financial products:	N/A
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative(if any):	N/A
The price specified in the terms of the derivative (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
For that derivative,-	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	One

# Details of transactions requiring disclosure-

Details of transactions requiring disclosure-	
Date of transaction:	4 April 2025
Nature of transaction:	Issue of ordinary shares pursuant to the terms of the Dividend Reinvestment Plan Offer Document
Name of any other party or parties to the transaction (if known):	Tourism Holdings Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$1,395.07 (\$1.7749 per share)
Number of financial products to which the transaction related:	786 Ordinary Shares
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	N/A
Nature of relevant interest:	N/A
For that relevant interest,-	
Number held in class:	N/A
Current registered holder(s):	N/A
For a derivative relevant interest,-	
Type of derivative:	N/A
Details of derivative,-  The notional value of the derivative (if any) or the notional amount of underlying	
financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price's specified terms (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
For that derivative relevant interest,-	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A
Certification	200 1 1
I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	The with
Signature of director or officer:	10 April 2025
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	