

ASX Announcement

16 April 2025

FELIX SIGNS AGREEMENT WITH PCL CONSTRUCTION'S INTERNATIONAL SOLAR DIVISION

Key Highlights:

- **Felix has signed a 3-year agreement with PCL Construction's Solar Division (PCL Solar)**
- **The agreement follows a prior contract with the Australian Office of PCL Solar, extending key licence modules to both PCL Solar's Australian and North American offices**
- **Felix demonstrates early momentum in its capital-light international expansion strategy through this agreement with PCL Solar that streamlines contracts across its global operations**

BRISBANE Australia, 16 April 2025: Felix Group Holdings Ltd (ASX:FLX) ("Felix" or the "Company") is pleased to announce the signing of a 3-year agreement with PCL Construction's Solar Division (PCL Solar).

Following a successful two-year agreement with the Australian Office of PCL Solar, which licensed Felix across key renewables projects. This agreement enables PCL Solar to standardise processes and leverage global insights across the division's operations in Australia, Canada and the United States, which will take effect later this month. The licensed modules include Vendor Management, Sourcing and Procurement Schedule. Under a broadened Master Services Agreement (MSA), Felix is now positioned to be considered for additional work orders from other divisions of PCL Construction.

This agreement underscores the early momentum of Felix's capital-light international expansion strategy, driven by the proven value of its services, which leverage agreements with local subsidiaries of global companies to facilitate entry into new countries and markets. It also follows the recent international contract renewal and expansion signed with DRA Projects (see ASX announcement, Felix signs first international contract renewal and expansion covering EMEA, 26 February 2025).

Felix is seeing growing demand from international opportunities, particularly in North America. In response, Felix has recently deployed an experienced sales team member to Canada.

Gopinath Govindraj, Australia Country Manager, PCL Construction, commented:

"Building on the early success we've experienced implementing Felix's platform into our Australian operations, we are excited to expand our partnership across PCL Solar's growing business. Felix's solution has effectively optimized our procurement and vendor management processes, leading to substantial improvements in operational efficiency and supply chain transparency."



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About PCL Construction

PCL Construction (PCL) is a group of independent construction companies that operates throughout Canada, the United States, the Caribbean and Australia. As one of the largest contracting organizations in North America, PCL completes more than \$11 billion CAD in work annually, building projects that shape communities. The company's 100% employee ownership model fuels a culture of commitment for clients in the buildings, civil infrastructure, heavy industrial and solar markets. With a strategic presence in more than 30 major centers, PCL's leadership teams consistently drive innovation and set new benchmarks for excellence, bringing unparalleled skill to every project. Watch us build at PCL.com.

Authorised for release by:

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About Felix – see more at felix.net

Felix operates a cloud-based enterprise Software as a Service (SaaS) procurement management platform and vendor marketplace. Felix connects contractors and third-party vendors by digitising, automating, and streamlining a range of critical procurement-related business processes – reducing supply chain risk and improving transparency and governance.



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