

22 April 2025

Receipt of notice from Department for Energy and Mining

Australian Rare Earths Limited (**ASX: AR3**) advises that after market close on 17 April 2025, it received notification from the South Australian Department for Energy and Mining (DEM) that an authorised investigation is being commenced pursuant to section 14B of the Mining Act 1971 (SA). The letter relates to AR3's Exploration Program for Environment Protection and Rehabilitation (EPEPR) conditions on exploration licences 6509 and 6613 and requests written evidence of compliance with drill hole decommissioning requirements.

AR3 intends to fully cooperate with DEM and submit the requested information within the stipulated timeframe. The Company is of the view that AR3 meets all statutory and environmental requirements and complies with the EPEPR conditions.

The announcement has been authorised for release by the Board of Australian Rare Earths Limited.

For further information please contact:

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Engage and Contribute at the AR3 investor hub: <https://investorhub.ar3.com.au/>

About Australian Rare Earths Limited

Australian Rare Earths (AR3) is an emerging diversified critical minerals company, strategically positioned to meet the growing global demand for uranium and rare earth elements. The Company's vast 4,800 km² Overland Uranium Project in South Australia shows strong uranium discovery potential, with initial drilling identifying opportunities for substantial near-surface and deeper deposits.

Simultaneously, AR3's Koppamurra Rare Earths Project in South Australia and Victoria has secured important government support through a \$5 million grant to accelerate development. With support from global advanced industrial materials manufacturer, Neo Performance Materials, AR3 is progressing toward a Pre-Feasibility Study and a demonstration facility, solidifying its role in diversifying global rare earth supply chains for the clean energy transition. With strategic projects and strong government support, AR3 is poised for significant growth in the critical minerals market.