

Form 603

**Corporations Act 2001 Section
671B**

Notice of initial substantial holder

To Company Name/Scheme DRONESHIELD LTD

ACN/ARSN/ABN 608 915 859

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN/ARSN (if applicable) NA

The holder became a substantial holder on 23/April/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	46,373,343	46,373,343	5.31%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
JPMORGAN CHASE BANK, N.A.	Securities on Loan as Agent Lender	20,471,274 (Ordinary)
J.P. MORGAN SECURITIES PLC	Holder of securities subject to an obligation to return under a securities lending agreement	2,719,161 (Ordinary)
J.P. MORGAN SECURITIES PLC	Purchase and sales of securities in its capacity as Principal/Proprietary	2,247 (Ordinary)
J.P. MORGAN SECURITIES LLC	Holder of securities subject to an obligation to return under a securities lending agreement	3,008,534 (Ordinary)

J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Purchase and sales of securities in its capacity as Principal/Proprietary	17,242,798 (Ordinary)
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Holder of securities subject to an obligation to return under a securities lending agreement	2,929,329 (Ordinary)

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
JPMORGAN CHASE BANK, N.A.	JPM Nominees Australia Pty Limited	Various Borrowers under the Securities Lending Agreement	20,471,274 (Ordinary)
J.P. MORGAN SECURITIES PLC	JPM Nominees Australia Pty Limited	JPM Nominees Australia Pty Limited	2,719,161 (Ordinary)
J.P. MORGAN SECURITIES PLC	JPM Nominees Australia Pty Limited	J.P. MORGAN SECURITIES PLC	2,247 (Ordinary)
J.P. MORGAN SECURITIES LLC	Citi Australia	Citi Australia	3,008,534 (Ordinary)
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Ecapital Nominees Pty Ltd	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	17,242,798 (Ordinary)
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Ecapital Nominees Pty Ltd	Ecapital Nominees Pty Ltd	2,929,329 (Ordinary)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
See Appendix		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Subsidiary of JPMorgan Chase & Co.
J.P. MORGAN SECURITIES LLC	Subsidiary of JPMorgan Chase & Co.
J.P. MORGAN SECURITIES PLC	Subsidiary of JPMorgan Chase & Co.
JPMORGAN CHASE BANK, N.A.	Subsidiary of JPMorgan Chase & Co.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	383 Madison Avenue, New York, New York, NY, 10179, United States
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	LEVEL 18, 83-85 CASTLEREAGH STREET, SYDNEY, NSW 2000, Australia
J.P. MORGAN SECURITIES LLC	383 Madison Ave., New York, New York, NY, 10179, United States
J.P. MORGAN SECURITIES PLC	25 Bank Street, Canary Wharf, London, E14 5JP, England
JPMORGAN CHASE BANK, N.A.	1111 Polaris Parkway, Columbus, Delaware, OH, 43240, United States

Signature

Print name Vasim Pathan

Capacity

Compliance Officer

Sign here

vasim pathan

Date

25/April/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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TRADES FOR RELEVANT PERIOD			Appendix			
23-Jan-25	J.P. MORGAN SECURITIES PLC	Equity	Buy	3,665	0.66	\$ 2,400.58
23-Jan-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	94	0.65	\$ 61.21
23-Jan-25	J.P. MORGAN SECURITIES PLC	Equity	Buy	11	0.66	\$ 7.21
23-Jan-25	J.P. MORGAN SECURITIES PLC	Equity	Buy	2,247	0.66	\$ 1,471.79
23-Jan-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(828,644)	-	\$ -
23-Jan-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(674,710)	-	\$ -
23-Jan-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	1,000,000	-	\$ -
24-Jan-25	J.P. MORGAN SECURITIES PLC	Equity	Sell	(2,655)	0.66	\$ 1,739.03
24-Jan-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(933,042)	-	\$ -
24-Jan-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	44,572	-	\$ -
28-Jan-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	317,584	0.62	\$ 197,963.45
28-Jan-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(117)	0.62	\$ 72.89
28-Jan-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	2,045,735	-	\$ -
28-Jan-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	21,528	-	\$ -
29-Jan-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(93,746)	0.65	\$ 60,641.57
29-Jan-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	51,405	0.64	\$ 32,876.89
29-Jan-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	93,746	0.65	\$ 60,934.90
29-Jan-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(62)	0.64	\$ 39.70
29-Jan-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(1,236,005)	-	\$ -
30-Jan-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	64,327	0.66	\$ 42,629.05
30-Jan-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(11)	0.66	\$ 7.30
30-Jan-25	J.P. MORGAN SECURITIES PLC	Equity	Borrow	500,000	-	\$ -
30-Jan-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	53	-	\$ -
30-Jan-25	J.P. MORGAN SECURITIES LLC	Equity	Borrow	423,500	-	\$ -
30-Jan-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	125,451	-	\$ -
30-Jan-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	5,028,275	-	\$ -
31-Jan-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	2,000,000	0.69	\$ 1,371,874.00
3-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(1,000,000)	-	\$ -
3-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	1,105,891	-	\$ -
4-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(6)	0.63	\$ 3.81
5-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(167,150)	0.66	\$ 109,679.99
5-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(181)	0.66	\$ 119.10
5-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	35,000	-	\$ -
6-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(297)	0.64	\$ 190.98
6-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	4,000	-	\$ -
6-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	82,566	-	\$ -
7-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(261)	0.64	\$ 167.42
7-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	1,000,000	-	\$ -
7-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	250,000	-	\$ -
7-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	773,902	-	\$ -
10-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(203)	0.63	\$ 127.87
10-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	599,297	0.63	\$ 378,771.29
10-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	15,000	-	\$ -
10-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	500,000	-	\$ -
11-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	320,000	-	\$ -
11-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	497,612	-	\$ -
11-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	240,300	-	\$ -
13-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(41,505)	0.64	\$ 26,355.68
13-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	44,775	0.63	\$ 27,984.38
13-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(18,243)	-	\$ -
14-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	246,574	0.66	\$ 161,505.97
14-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(84,111)	-	\$ -
14-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(50,000)	-	\$ -
14-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(68,187)	-	\$ -
14-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(17,561)	-	\$ -
14-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(1,789,940)	-	\$ -
14-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(66,100)	-	\$ -
14-Feb-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(296,999)	-	\$ -
17-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(12,353)	0.62	\$ 7,658.86
18-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(80,355)	0.61	\$ 48,658.49
18-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	980,000	0.61	\$ 597,821.56
19-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	83,132	0.65	\$ 53,620.14
19-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(125,661)	0.63	\$ 79,022.42
20-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	149,053	0.72	\$ 107,809.59
20-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(18,259)	0.69	\$ 12,507.42
21-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(46,407)	0.81	\$ 37,615.05
21-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	185,151	0.81	\$ 149,219.49
24-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	9,801	0.83	\$ 8,085.83
24-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(210,294)	0.82	\$ 172,949.36
25-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	23,985	0.90	\$ 21,586.50
25-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(413,653)	0.87	\$ 358,556.90
25-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	2,200,000	0.82	\$ 1,804,140.80
26-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	28,319	0.85	\$ 23,929.56
26-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(28,319)	0.84	\$ 23,879.86
27-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(162)	0.84	\$ 135.27
27-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(60,150)	0.83	\$ 49,984.77
27-Feb-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	162	0.84	\$ 136.08
28-Feb-25	J.P. MORGAN SECURITIES PLC	Equity	Sell	(147,211)	0.77	\$ 113,352.47
28-Feb-25	J.P. MORGAN SECURITIES PLC	Equity	Sell	(29,415)	0.77	\$ 22,649.55
3-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	24	0.75	\$ 18.11
3-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(24)	0.77	\$ 18.48
3-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	140,000	-	\$ -
4-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	9,425	0.78	\$ 7,378.66
4-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(9,425)	0.78	\$ 7,351.50
4-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(1,335,000)	-	\$ -
4-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(651,000)	-	\$ -
6-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	5,109	0.84	\$ 4,277.95
6-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	67,394	0.84	\$ 56,877.10
6-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(11,547)	0.83	\$ 9,584.32
6-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(5,109)	0.80	\$ 4,061.66
6-Mar-25	J.P. MORGAN SECURITIES LLC	Equity	Borrow	307,400	-	\$ -
6-Mar-25	J.P. MORGAN SECURITIES LLC	Equity	Borrow	774,700	-	\$ -
6-Mar-25	J.P. MORGAN SECURITIES LLC	Equity	Borrow	805,000	-	\$ -
7-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	14,408	0.86	\$ 12,318.84
7-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(51,073)	0.83	\$ 42,297.08
10-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(28,045)	0.95	\$ 26,560.66
10-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	102,143	0.95	\$ 97,035.85
11-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	11,779	0.89	\$ 10,437.37
11-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	36,007	0.96	\$ 34,461.15
11-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(86,315)	0.93	\$ 80,066.66
11-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(42,972)	0.98	\$ 42,112.56
11-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	300,000	0.86	\$ 258,000.00
11-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	800,000	0.86	\$ 688,000.00
11-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(129,451)	-	\$ -
11-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	500,000	-	\$ -
11-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	950,000	-	\$ -
12-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	86,300	0.90	\$ 77,481.35
12-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(86,300)	0.86	\$ 74,218.00
13-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(133)	0.93	\$ 123.69
13-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	105,657	0.95	\$ 100,128.39
13-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(105,524)	0.88	\$ 92,333.50
13-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	1,000	-	\$ -
14-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	598,602	1.07	\$ 643,293.63
14-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(27,145)	1.04	\$ 28,230.80
14-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,750,000	1.08	\$ 1,885,945.25
14-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	66,625	1.09	\$ 72,333.76
14-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	283,806	1.09	\$ 308,123.92
14-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	107,612	1.09	\$ 116,832.73
14-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,695)	0.97	\$ 1,644.15
14-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(510,475)	0.97	\$ 495,160.75
17-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(529,088)	1.06	\$ 563,193.01
17-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,763)	1.07	\$ 2,942.60
18-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	3,809	1.04	\$ 3,961.36

TRADES FOR RELEVANT PERIOD				Appendix			
18-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(38,818)	1.07	\$	41,509.68
18-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,902)	1.03	\$	2,989.06
19-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(20,469)	1.15	\$	23,513.85
19-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	134,321	1.10	\$	147,812.34
19-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(101,829)	1.13	\$	115,066.77
19-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(18,884)	-	\$	-
19-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	1,000	-	\$	-
20-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	49,714	1.14	\$	56,838.36
20-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	276,000	-	\$	-
20-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(256,765)	-	\$	-
20-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(1,000)	-	\$	-
21-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(11,331)	1.18	\$	13,313.93
21-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	111,989	1.17	\$	130,535.61
21-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(162,395)	1.12	\$	181,882.40
21-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(940,000)	-	\$	-
21-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(1,000)	-	\$	-
21-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(2,000,000)	-	\$	-
21-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(198,420)	-	\$	-
24-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(4,944)	1.08	\$	5,344.77
24-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(7,872)	1.12	\$	8,816.64
24-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	12,816	1.06	\$	13,600.60
24-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(691,832)	-	\$	-
25-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	24,385	1.06	\$	25,819.45
25-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(24,385)	1.06	\$	25,726.18
26-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(35,307)	0.93	\$	32,988.39
26-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	98,559	0.97	\$	96,028.89
26-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(42,158)	0.98	\$	41,314.84
26-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(3,100,000)	-	\$	-
26-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(38,509)	-	\$	-
27-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	30,898	0.98	\$	30,280.04
27-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(50,139)	0.96	\$	48,235.62
27-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(276,000)	-	\$	-
27-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(4,000,000)	-	\$	-
28-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,853)	0.94	\$	1,732.56
28-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(10,000)	-	\$	-
28-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(1,271,344)	-	\$	-
28-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(38,842)	-	\$	-
28-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(9,560)	-	\$	-
28-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(201,791)	-	\$	-
31-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	202,174	0.92	\$	185,289.03
31-Mar-25	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(500,000)	-	\$	-
31-Mar-25	J.P. MORGAN SECURITIES PLC	Equity	Borrow	19,161	-	\$	-
31-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	1,000,000	-	\$	-
31-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(1,000,000)	-	\$	-
31-Mar-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(53)	-	\$	-
31-Mar-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(55,000)	-	\$	-
1-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,350)	0.91	\$	1,221.75
1-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,438	0.92	\$	1,315.77
1-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(88)	0.91	\$	79.64
1-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(19,681)	-	\$	-
1-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	19,681	-	\$	-
1-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(7,233,170)	-	\$	-
1-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	7,233,170	-	\$	-
2-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,829	0.95	\$	1,728.41
2-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(21,554)	-	\$	-
3-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	39,427	0.92	\$	36,246.82
3-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(19,358)	0.91	\$	17,615.78
3-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,300,000	0.94	\$	1,215,500.00
3-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(2,747,060)	-	\$	-
3-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(29,920)	-	\$	-
4-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	177,086	0.90	\$	158,491.97
4-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(124,975)	0.94	\$	116,851.63
4-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(957,182)	0.94	\$	894,965.17
4-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	174,133	-	\$	-
4-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	1,000,000	-	\$	-
4-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(608,585)	-	\$	-
7-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(14,289)	0.80	\$	11,424.88
7-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	39,393	0.84	\$	32,930.18
7-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(66,836)	0.88	\$	58,815.68
7-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	500,000	-	\$	-
8-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	5,588	0.88	\$	4,935.00
8-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(9,479)	0.87	\$	8,267.06
8-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(500,000)	0.84	\$	417,500.00
8-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	20,154	0.87	\$	17,505.22
8-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	1,000,000	-	\$	-
9-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(28,386)	0.86	\$	24,411.96
9-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(3,200,000)	0.88	\$	2,800,000.00
10-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(109,926)	0.92	\$	101,294.28
10-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	109,926	0.96	\$	105,164.23
10-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(7,137)	-	\$	-
10-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(1,162,818)	-	\$	-
10-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(1,000,000)	-	\$	-
11-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	189,422	0.90	\$	169,699.19
11-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	1,755,196	-	\$	-
11-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	2,224	-	\$	-
11-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	281,115	-	\$	-
14-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	324,324	1.03	\$	332,449.61
14-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(110,295)	0.99	\$	109,602.79
14-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(4,268,743)	-	\$	-
14-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(379,755)	-	\$	-
15-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(233,239)	1.11	\$	259,140.42
15-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	137,811	1.11	\$	153,058.82
15-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	86,659	1.13	\$	97,848.24
15-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	500,000	1.14	\$	567,500.00
15-Apr-25	J.P. MORGAN SECURITIES LLC	Equity	Borrow	500,000	-	\$	-
15-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	384,907	-	\$	-
16-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	20,969	1.13	\$	23,748.86
16-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(60,015)	1.10	\$	66,205.73
16-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	217,657	1.12	\$	244,836.92
16-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(79,555)	1.14	\$	90,294.93
16-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	509,435	1.12	\$	570,935.52
17-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	37,757	1.16	\$	43,798.12
17-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	896	1.11	\$	996.59
17-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(5,249)	1.13	\$	5,931.37
17-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,096,201	1.15	\$	1,259,129.35
17-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(384,814)	-	\$	-
22-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	612,656	1.20	\$	732,490.29
22-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(83,198)	1.19	\$	98,813.27
22-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	84,957	1.18	\$	100,529.02
22-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	7,370	1.20	\$	8,844.49
22-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(34,267)	1.15	\$	39,407.05
22-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(1,000,000)	-	\$	-
22-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	50,000	-	\$	-
23-Apr-25	J.P. MORGAN SECURITIES LLC	Equity	On-Lend Return	(234,490)	-	\$	-
23-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	123,980	1.24	\$	153,499.89
23-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(50,755)	1.23	\$	62,281.26
23-Apr-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(73,225)	1.20	\$	87,870.00
23-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	8,700,000	-	\$	-
23-Apr-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(13,519)	-	\$	-
Balance at end of relevant period				46,373,343			

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	25-Apr-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	23-Apr-2025
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Citigroup Global Markets Limited (Borrower)
Transfer date	<u>Settlement Date</u> 11-Feb-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 6.6 of the standard form GMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	25-Apr-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	23-Apr-2025
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Macquarie Bank Limited(Borrower)
Transfer date	Settlement Date 13-Jan-2025 06-Feb-2025 01-Apr-2025 22-Apr-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	25-Apr-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	23-Apr-2025
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Morgan Stanley & Co. International PLC (Borrower)
Transfer date	<u>Settlement Date</u> 31-Jan-2025 05-Feb-2025 10-Feb-2025 11-Feb-2025 12-Feb-2025 03-Mar-2025 01-Apr-2025 09-Apr-2025 15-Apr-2025 16-Apr-2025 28-Apr-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 6.6 of the standard form GMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	25-Apr-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	23-Apr-2025
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender"), J.P. Morgan Securities Australia Limited ("borrower")
Transfer date	Settlement Date 08-Apr-2025 15-Apr-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exception
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	25-Apr-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	23-Apr-2025
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	State Street Bank and Trust Company ("lender") and J.P. Morgan Securities Australia Limited ("borrower")
Transfer date	<u>Settlement Date</u> 02-Apr-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	25-Apr-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	23-Apr-2025
Schedule	
Type of agreement	Institutional Account Agreement
Parties to agreement	JP Morgan Securities LLC for itself and as agent and trustee for the other J.P. Morgan Entities and BROWN BROTHERS HARRIMAN & CO(AS AGENT),VANGUARD GROUP INC (AS AGT) (herein referred to as " JPMS "). " J.P. Morgan Entities" means, as the context may require or permit, any and all of JPMSL, JPMorgan Chase Bank, N.A., J.P. Morgan Securities LLC., J.P. Morgan Markets Limited, J.P. Morgan Securities Australia Limited, J.P. Morgan Securities (Asia Pacific) Limited, J.P. Morgan Securities Japan Co., Ltd and J.P. Morgan Prime Nominees Limited and any additional entity notified to the Company from time to time.
Transfer date	<u>Settlement Date</u> 02-Jan-2025 03-Feb-2025 10-Mar-2025 17-Apr-2025
Holder of voting rights	JPMS is the holder of the voting rights from the time at which it exercises its right to borrow. Notwithstanding this, please note that the Company has the right to recall equivalent securities if it wishes to exercise its voting rights in respect of the securities.
Are there any restriction on voting rights	Yes
If yes, detail	JPMS will not be able to exercise voting rights in circumstances where the Company has recalled equivalent securities from JPMS before the voting rights have been exercised. In these circumstances, JPMS must return the securities to the Company and the Company holds the voting rights.
Scheduled return date (if any)	N/A. There is no term to the loan of securities.
Does the borrower have the right to return early?	Yes.
If yes, detail	JPMS has the right to return all and any securities or equivalent securities early at any time.
Does the lender have the right to recall early?	Yes.
If yes, detail	The Company has the right to recall all or any equivalent securities on demand.
Will the securities be returned on settlement?	Yes. Settlement of the loan will occur when JPMS returns equivalent securities to the Company. There is no term to the loan of securities.
If yes, detail any exceptions	
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	25-Apr-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	23-Apr-2025
Schedule	
Type of agreement	Overseas Securities Lender's Agreement ("OSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") J.P. Morgan Securities plc ("borrower")
Transfer date	<u>Settlement Date</u> 16-Dec-2024 02-Apr-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.

Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	25-Apr-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	23-Apr-2025
Schedule	
Type of agreement	Master Overseas Securities Borrowing Agreement
Parties to agreement	J.P. Morgan Securities Plc ("borrower") and The Northern Trust Company as agent ("lender")
Transfer date	<u>Settlement Date</u> 15-Jan-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is in clause 4(B)(vi) of the agreement.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.