

## Technology Update Webinar: Al Enabled Compliance & Control

FirstWave Cloud Technology Limited (ASX: FCT) (FirstWave), advises it will host a publicly accessible technology update at 9.30am (AEST) on Wednesday, 7 May 2025 to provide an overview of the company's positioning as a global leader in intelligent compliance, network management and audit.

The presentation is primarily targeted at FirstWave's customer community however the company acknowledges there will be information of key interest to investors and offers an open invite to any attendee. The webinar will be hosted by FirstWave's Chief Executive Officer Danny Maher and delivered by newly appointed VP of Products Sharon Hunneybell.

The slides supporting the presentation will be lodged with the ASX on 7 May 2025 - a recording can be made available on request.

FirstWave has been undergoing an extensive transformation underpinned by acquisitions, restructuring and a repositioning of its technology. The webinar will provide information on the company's new direction targeting the IT compliance sector, a monetisation of its significant free user base and leveraging its AI capabilities coupled with the newly released Model Context Protocol (MCP) for AI which creates significant opportunities for FirstWave.

The webinar will provide new information on a range of topics including:

- The future of the company's existing AI capabilities including existing AI patents;
- The impact of the newly released Model Context Protocol for AI which will facilitate the AI mining of the large amounts of data collected and stored by the company's products;
- The company's technology alignment with the National Institute of Standards and Technology (NIST) and the Center for Internet Security (CIS);
- The company's strategy to target compliance management; and
- The company's planned commercialisation approach to its free user base estimated at 150,000 organisations.

FirstWave CEO, Danny Maher, said the company's product suite had grown significantly through acquisition and innovation over recent years and was well positioned to be a global leader in AI powered compliance management by helping organisations automate enforcement of internal IT policies and align with external standards and regulations.

"As the compliance landscape becomes more complex, we're focused on building systems that not only meet regulatory needs but empower organisations with real-time insights and control," he said.

"Al is a vital part of the future of IT operations and our role in automating IT compliance."

FirstWave's product strategy aims to embed AI as a core part of the IT team to deliver automation, insight, and operational control through proprietary machine learning and an open data approach.

To pre-register for the webinar, please use the link below:

<u>FirstWave Technology Update Webinar Registration - 7 May 2025</u>

**ENDS** 



## **ASX** Release

28 April 2025



This announcement has been authorised for release by the Company Secretary.

## For media inquiries, please contact:

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## **About FirstWave**

FirstWave is a global software company formed in 2004. The company is a leading provider of enterprise-grade network management, automation, audit and cybersecurity software, with an estimated 150,000 organisations using FirstWave software across 178 countries. Clients include Microsoft, Telmex, Telstra, Claro and NASA.

