

Updated pro-forma statement of financial position – actual funds raised

28 April 2025
ASX announcement

As at 28 April 2025
Subscription: 100,139,644 Shares

	28 April 2025 (\$)
Assets	
Cash	147,086,472
Receivables and other assets	3,122,994
Total assets	150,209,466
Total liabilities	-
Net assets	150,209,466
Equity	
Contributed equity	150,209,466
Total equity	150,209,466
Net Asset Value per share	\$1.50

Assumptions

The updated pro-forma statement of financial position above has been prepared on the basis of the following assumptions:

- application of the proposed accounting policies and notes to the accounts set out in Section 7.8 of the Prospectus; and
- expenses have been paid by the Company and will be repaid in full by the Investment Manager in accordance with the Manager Loan disclosed in the Prospectus.

Capital Structure

	28 April 2025
Shares on issue*	100,139,644

*Includes initial subscriber share on incorporation of the Company.

Cash

	28 April 2025 (\$)
Proceeds of Prospectus Offer	150,209,466
Less:	
Costs of the Offer	(2,960,178)
GST receivable	(162,816)
Net cash position	147,086,472

About WAM Income Maximiser

WAM Income Maximiser Limited is a listed investment company (LIC) managed by Wilson Asset Management. WAM Income Maximiser aims to provide monthly franked dividends and capital growth to shareholders by investing in Australia's highest quality companies and corporate debt instruments. These companies are selected for their strong capital management and ability to sustain or grow their distributions over time, primarily in the form of franked dividends and share buybacks. The debt component of the investment portfolio will focus on primarily investment grade corporate debt, aiming to provide stable income and capital protection to the investment portfolio for shareholders.



WAM Income Maximiser receives coverage from the following independent investment research provider:



This announcement has been authorised by the Board of WAM Income Maximiser Limited.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for 27 years. As the investment manager for nine leading LICs - WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Alternative Assets (ASX: WMA), WAM Income Maximiser (ASX: WMX), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA); and two unlisted funds: Wilson Asset Management Leaders Fund and Wilson Asset Management Founders Fund, Wilson Asset Management invests over \$5.8 billion on behalf of more than 130,000 retail and wholesale investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG), as well as Future Generation Women. Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by Wilson Asset Management and not the LIC.

Wilson Asset Management

\$5.8 billion

in funds under management

>250 years

combined investment experience

+27 years

making a difference for shareholders

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investment products

For more information visit www.wilsonassetmanagement.com.au or contact:

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