

28 April 2025

ASX Limited  
Exchange Centre  
105/20 Bridge Street  
Sydney NSW 2000

## PRE-QUOTATION DISCLOSURE ANNOUNCEMENT

The following pre-quotation disclosures are provided by WAM Income Maximiser Limited (ACN 683 776 954) (**Company**) at the request of the ASX:

### *Capital structure*

As of the date of this announcement, the Company has a total of 100,139,644 fully paid ordinary shares on issue (including the 1 initial subscriber share issued on incorporation of the Company).

### *Terms of waiver granted*

The ASX has granted the Company a waiver from Listing Rule 15.16 to the extent necessary to permit:

- an initial term of 10 years under the Investment Management Agreement between the Company and Wilson Asset Management (International) Pty Limited (**Investment Manager**) from the date of the Investment Management Agreement. Absent this waiver, Listing Rule 15.16 would have required the fixed term of the Investment Management Agreement to end after five years; and
- the Investment Management Agreement to provide that if it is extended past the initial term, it will end on three months' notice if Shareholders pass an ordinary resolution to end it.

### *Final Offer Costs*

The final Offer Costs amounted to \$2,960,178, exclusive of GST, including legal, accounting, marketing and other costs associated with the preparation of the Prospectus and the issue of Shares. The Investment Manager has agreed to be responsible for the payment of the Offer Costs that the Company would normally be liable for. These costs have been paid upfront by the Company however, the Investment Manager will repay the Offer Costs to the Company in accordance with the Manager Loan.

### *Manager Loan*

The Manager Loan permits the Investment Manager to draw a maximum amount of \$12,750,000, however the Investment Manager will only draw an amount equal to the Offer Costs which amounted to \$2,960,178, exclusive of GST.

This announcement has been authorised for release by the Board of Directors.