

28 April 2025

ASX Market Announcements  
ASX Limited  
Exchange Centre  
20 Bridge Street, Sydney NSW 2000

Dear Sir/Madam,

**Re: Notice of Ceasing to be a Substantial Holder – WAM Alternative Assets Ltd (WMA)**

Please find attached a HUB24 Limited (**HUB**) Form 605 Notice of ceasing to be a substantial holder.

Yours sincerely,



Andrew Brown  
Company Secretary  
HUB24 Limited

## Form 605

Corporations Act 2001  
Section 671B

### Notice of ceasing to be a substantial holder

To Company Name/Scheme WAM Alternative Assets Ltd (WMA)  
ABN/ACN/ARSN ABN 47168941704

#### 1. Details of substantial holder (1)

Name HUB24 Limited ABN 87 124 891 685 (**HUB**)  
Investment Administration Services Pty Ltd ABN 86 109 199 108 (**IAS**)  
Xplore Wealth Pty Ltd ABN 34 128 316 441 (**Xplore**)  
ACN/ARSN (if applicable) HUB24 Limited ACN 124 891 685

The holder ceased to be a substantial holder on 22 April 2025 (HUB became aware of the change on 24 April 2025)

The previous notice was given to the company on 12 February 2024

The previous notice was dated 12 February 2024

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
22 April 2025	HUB/ IAS/ Xplore	Decrease in the relevant interest in shares (as set out in Annexure A).	As set out in Annexure A	As set out in Annexure A	As set out in Annexure A

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
HUB24 Limited	Level 17, 5 Martin Place, Sydney NSW 2000
Xplore Wealth Pty Ltd	Level 17, 5 Martin Place, Sydney NSW 2000
BNP Paribas Securities Services	L6, BNP Paribas Centre, 60 Castlereagh Street Sydney NSW
JP Morgan	Level 15, 85 Castlereagh Street, Sydney, NSW 2000

**Signature**

print name **Andrew Brown** capacity **Company Secretary**

**sign here**



Date 28 April 2025

This is Annexure A of 6 pages referred to in ASIC Form 605 lodged by HUB24 Limited.



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**Andrew Brown**  
**Company Secretary**  
**HUB24 Limited**  
**28 April 2025**

Trade date	Settlement date	Trade type	Share Price	Quantity of shares
22/01/2025	22/01/2025	Sell	\$ 0.9928	- 2,757.00
22/01/2025	24/01/2025	Sell	\$ 0.9928	- 3,666.00
22/01/2025	22/01/2025	Sell	\$ 0.9929	- 14.00
22/01/2025	24/01/2025	Sell	\$ 0.9926	- 19.00
22/01/2025	24/01/2025	Sell	\$ 0.9929	- 34.00
22/01/2025	22/01/2025	Sell	\$ 0.9927	- 26.00
22/01/2025	22/01/2025	Buy	\$ 0.9928	2,797.00
22/01/2025	22/01/2025	Sell	\$ 1.0401	- 6,696.00
23/01/2025	28/01/2025	Sell	\$ 0.9857	- 4,455.00
28/01/2025	30/01/2025	Sell	\$ 0.9817	- 8,168.00
28/01/2025	28/01/2025	Sell	\$ 1.1129	- 2,008.00
28/01/2025	28/01/2025	Sell	\$ 1.1007	- 550.00
28/01/2025	28/01/2025	Sell	\$ 1.0654	- 1,225.00
29/01/2025	29/01/2025	Buy	\$ 0.9800	13,707.00
29/01/2025	31/01/2025	Buy	\$ 0.9800	14,301.00
29/01/2025	29/01/2025	Sell	\$ 0.9800	- 14,949.00
30/01/2025	30/01/2025	Sell	\$ 0.9783	- 1,124.00
30/01/2025	3/02/2025	Buy	\$ 0.9783	2,088.00
30/01/2025	30/01/2025	Buy	\$ 0.9783	285.00
31/01/2025	31/01/2025	Sell	\$ 0.9767	- 5,120.00
3/02/2025	5/02/2025	Sell	\$ 0.9767	- 3.00
3/02/2025	3/02/2025	Sell	\$ 0.9760	- 20.00
3/02/2025	5/02/2025	Sell	\$ 0.9763	- 668.00
3/02/2025	3/02/2025	Sell	\$ 0.9763	- 5,186.00
3/02/2025	5/02/2025	Buy	\$ 0.9800	44,555.00
3/02/2025	5/02/2025	Sell	\$ 0.9800	- 6,619.00
3/02/2025	3/02/2025	Buy	\$ 0.9763	6,331.00
3/02/2025	5/02/2025	Buy	\$ 0.9896	1,736.00
3/02/2025	5/02/2025	Buy	\$ 0.9896	574.00
4/02/2025	4/02/2025	Buy	\$ 0.9706	2,697.00
4/02/2025	4/02/2025	Sell	\$ 0.9706	- 2,682.00
4/02/2025	6/02/2025	Sell	\$ 0.9706	- 14,533.00
4/02/2025	4/02/2025	Sell	\$ 0.9707	- 15.00
5/02/2025	7/02/2025	Sell	\$ 0.9699	- 13,971.00

Trade date	Settlement date	Trade type	Share Price	Quantity of shares
6/02/2025	10/02/2025	Buy	\$ 0.9750	23,563.00
6/02/2025	10/02/2025	Buy	\$ 0.9771	425.00
7/02/2025	11/02/2025	Buy	\$ 0.9743	4,076.00
10/02/2025	12/02/2025	Sell	\$ 0.9752	- 10,319.00
10/02/2025	10/02/2025	Buy	\$ 0.9750	22,935.00
11/02/2025	13/02/2025	Buy	\$ 0.9679	1,879.00
11/02/2025	13/02/2025	Sell	\$ 0.9550	- 4,716.00
12/02/2025	14/02/2025	Sell	\$ 0.9618	- 34.00
13/02/2025	17/02/2025	Sell	\$ 0.9602	- 1,101.00
13/02/2025	13/02/2025	Sell	\$ 0.9602	- 55.00
13/02/2025	13/02/2025	Buy	\$ 0.9602	3,741.00
14/02/2025	18/02/2025	Buy	\$ 0.9721	5,491.00
14/02/2025	14/02/2025	Sell	\$ 0.9722	- 36.00
14/02/2025	18/02/2025	Buy	\$ 0.9724	17.00
14/02/2025	14/02/2025	Buy	\$ 0.9724	17.00
17/02/2025	19/02/2025	Sell	\$ 0.9727	- 1,079.00
17/02/2025	19/02/2025	Sell	\$ 0.9728	- 87.00
17/02/2025	17/02/2025	Sell	\$ 0.6971	- 4,752.00
17/02/2025	17/02/2025	Sell	\$ 0.7069	- 6,192.00
17/02/2025	17/02/2025	Buy	\$ 0.7069	6,192.00
17/02/2025	17/02/2025	Buy	\$ 0.6971	4,752.00
19/02/2025	19/02/2025	Buy	\$ 0.9713	4,525.00
19/02/2025	19/02/2025	Sell	\$ 0.9713	- 2,949.00
19/02/2025	21/02/2025	Sell	\$ 0.9713	- 11,386.00
20/02/2025	20/02/2025	Sell	\$ 0.9750	- 18,644.00
20/02/2025	24/02/2025	Sell	\$ 0.9750	- 35,005.00
20/02/2025	20/02/2025	Buy	\$ 0.9750	20,078.00
21/02/2025	21/02/2025	Sell	\$ 0.9725	- 44.00
21/02/2025	25/02/2025	Sell	\$ 0.9723	- 30.00
21/02/2025	25/02/2025	Sell	\$ 0.9724	- 15,116.00
21/02/2025	21/02/2025	Buy	\$ 0.9724	4,585.00
21/02/2025	21/02/2025	Sell	\$ 0.9724	- 1,965.00
24/02/2025	24/02/2025	Sell	\$ 0.9697	- 819.00
24/02/2025	26/02/2025	Sell	\$ 0.9697	- 3,158.00
24/02/2025	24/02/2025	Sell	\$ 0.9700	- 17.00
24/02/2025	26/02/2025	Sell	\$ 0.9700	- 14.00
24/02/2025	24/02/2025	Buy	\$ 0.9697	836.00
24/02/2025	26/02/2025	Sell	\$ 0.9696	- 54.00
25/02/2025	27/02/2025	Buy	\$ 0.9815	7,568.00
26/02/2025	28/02/2025	Buy	\$ 0.9848	654.00
26/02/2025	28/02/2025	Buy	\$ 0.9847	16,750.00
26/02/2025	28/02/2025	Buy	\$ 0.9846	413.00
26/02/2025	26/02/2025	Buy	\$ 0.9850	112.00
26/02/2025	26/02/2025	Buy	\$ 0.9833	33.00
26/02/2025	26/02/2025	Buy	\$ 0.9847	551.00

Trade date	Settlement date	Trade type	Share Price	Quantity of shares
26/02/2025	26/02/2025	Buy	\$ 0.9800	9.00
26/02/2025	28/02/2025	Buy	\$ 0.9833	9.00
26/02/2025	26/02/2025	Sell	\$ 0.9847	- 856.00
26/02/2025	26/02/2025	Buy	\$ 0.9900	20,299.00
26/02/2025	26/02/2025	Buy	\$ 0.9843	28.00
26/02/2025	26/02/2025	Buy	\$ 0.9844	18.00
26/02/2025	28/02/2025	Buy	\$ 0.9844	27.00
26/02/2025	26/02/2025	Buy	\$ 0.9846	37.00
26/02/2025	28/02/2025	Buy	\$ 0.9845	86.00
26/02/2025	26/02/2025	Buy	\$ 0.9840	20.00
26/02/2025	26/02/2025	Sell	\$ 0.9900	- 20,283.00
26/02/2025	26/02/2025	Sell	\$ 0.9846	- 106.00
26/02/2025	28/02/2025	Buy	\$ 0.9850	82.00
26/02/2025	26/02/2025	Buy	\$ 0.9845	22.00
26/02/2025	28/02/2025	Buy	\$ 0.9840	10.00
26/02/2025	26/02/2025	Sell	\$ 0.9844	- 9.00
26/02/2025	26/02/2025	Buy	\$ 0.9848	117.00
27/02/2025	27/02/2025	Buy	\$ 0.9900	6,040.00
27/02/2025	3/03/2025	Buy	\$ 0.9900	24,789.00
27/02/2025	27/02/2025	Sell	\$ 0.9900	- 7,409.00
28/02/2025	28/02/2025	Buy	\$ 0.9895	5,453.00
28/02/2025	4/03/2025	Buy	\$ 0.9895	12,175.00
28/02/2025	28/02/2025	Buy	\$ 0.9894	36.00
3/03/2025	5/03/2025	Sell	\$ 0.9783	- 28,785.00
4/03/2025	6/03/2025	Sell	\$ 0.9742	- 89.00
4/03/2025	4/03/2025	Sell	\$ 0.9736	- 11.00
4/03/2025	4/03/2025	Buy	\$ 0.9741	4,815.00
4/03/2025	4/03/2025	Sell	\$ 0.9741	- 4,766.00
4/03/2025	6/03/2025	Sell	\$ 0.9741	- 38,269.00
4/03/2025	4/03/2025	Sell	\$ 0.9742	- 38.00
5/03/2025	5/03/2025	Sell	\$ 0.9679	- 8,020.00
5/03/2025	7/03/2025	Sell	\$ 0.9679	- 16,807.00
5/03/2025	5/03/2025	Buy	\$ 0.9679	8,041.00
5/03/2025	5/03/2025	Buy	\$ 0.9650	21,996.00
5/03/2025	5/03/2025	Sell	\$ 0.9681	- 21.00
5/03/2025	7/03/2025	Sell	\$ 0.9680	- 45.00
6/03/2025	10/03/2025	Sell	\$ 0.9700	- 61,206.00
6/03/2025	10/03/2025	Buy	\$ 0.9700	50,000.00
10/03/2025	10/03/2025	Buy	\$ 0.9738	1,640.00
10/03/2025	10/03/2025	Sell	\$ 0.9738	- 2,425.00
10/03/2025	12/03/2025	Buy	\$ 0.9738	8,478.00
11/03/2025	11/03/2025	Sell	\$ 0.9745	- 5,142.00
11/03/2025	11/03/2025	Buy	\$ 0.9744	25.00
11/03/2025	11/03/2025	Buy	\$ 0.9745	5,117.00
11/03/2025	13/03/2025	Buy	\$ 0.9745	2,323.00

Trade date	Settlement date	Trade type	Share Price	Quantity of shares
11/03/2025	13/03/2025	Buy	\$ 0.9742	12.00
12/03/2025	14/03/2025	Buy	\$ 0.9800	1.00
12/03/2025	14/03/2025	Buy	\$ 0.9772	1,339.00
12/03/2025	14/03/2025	Buy	\$ 0.9600	26,000.00
13/03/2025	13/03/2025	Buy	\$ 0.9819	202.00
13/03/2025	17/03/2025	Buy	\$ 0.9819	3,056.00
13/03/2025	13/03/2025	Buy	\$ 0.9820	10.00
13/03/2025	13/03/2025	Sell	\$ 0.9819	- 235.00
13/03/2025	13/03/2025	Buy	\$ 0.9825	4.00
13/03/2025	13/03/2025	Buy	\$ 0.9814	7.00
13/03/2025	13/03/2025	Buy	\$ 0.9817	12.00
13/03/2025	13/03/2025	Buy	\$ 0.9600	24,804.00
13/03/2025	13/03/2025	Sell	\$ 0.8585	- 6,836.00
13/03/2025	13/03/2025	Sell	\$ 0.8575	- 14,806.00
14/03/2025	14/03/2025	Sell	\$ 0.9682	- 13,602.00
14/03/2025	18/03/2025	Buy	\$ 0.9682	4,926.00
14/03/2025	14/03/2025	Buy	\$ 0.9682	3,900.00
17/03/2025	19/03/2025	Sell	\$ 0.9617	- 6,213.00
18/03/2025	18/03/2025	Sell	\$ 0.9633	- 1,511.00
18/03/2025	20/03/2025	Sell	\$ 0.9633	- 4,256.00
18/03/2025	18/03/2025	Buy	\$ 0.9632	117.00
18/03/2025	18/03/2025	Buy	\$ 0.9633	1,394.00
18/03/2025	20/03/2025	Buy	\$ 0.9600	2,000.00
19/03/2025	21/03/2025	Sell	\$ 0.9553	- 9,281.00
20/03/2025	20/03/2025	Buy	\$ 0.9614	7,601.00
20/03/2025	20/03/2025	Sell	\$ 0.9614	- 2,044.00
20/03/2025	24/03/2025	Sell	\$ 0.9614	- 2,632.00
21/03/2025	25/03/2025	Buy	\$ 0.9694	6,619.00
24/03/2025	26/03/2025	Sell	\$ 0.9700	- 24,371.00
26/03/2025	26/03/2025	Sell	\$ 0.9685	- 5,456.00
26/03/2025	28/03/2025	Buy	\$ 0.9685	19,503.00
26/03/2025	26/03/2025	Buy	\$ 0.9685	3,151.00
26/03/2025	26/03/2025	Buy	\$ 0.9680	45.00
26/03/2025	26/03/2025	Buy	\$ 0.9700	37.00
26/03/2025	28/03/2025	Buy	\$ 0.9700	11.00
26/03/2025	26/03/2025	Buy	\$ 0.9686	190.00
26/03/2025	26/03/2025	Buy	\$ 0.9683	42.00
26/03/2025	28/03/2025	Buy	\$ 0.9686	354.00
26/03/2025	28/03/2025	Buy	\$ 0.9689	18.00
26/03/2025	26/03/2025	Buy	\$ 0.9675	28.00
26/03/2025	28/03/2025	Buy	\$ 0.9684	285.00
26/03/2025	28/03/2025	Buy	\$ 0.9680	20.00
26/03/2025	28/03/2025	Buy	\$ 0.9687	30.00
26/03/2025	26/03/2025	Buy	\$ 0.9688	40.00
26/03/2025	28/03/2025	Buy	\$ 0.9683	36.00

Trade date	Settlement date	Trade type	Share Price	Quantity of shares
26/03/2025	26/03/2025	Sell	\$ 0.9687	- 15.00
26/03/2025	28/03/2025	Buy	\$ 0.9688	32.00
26/03/2025	26/03/2025	Buy	\$ 0.9684	119.00
26/03/2025	26/03/2025	Buy	\$ 0.9667	3.00
26/03/2025	28/03/2025	Buy	\$ 0.9675	4.00
26/03/2025	26/03/2025	Sell	\$ 0.9689	- 9.00
26/03/2025	26/03/2025	Buy	\$ 0.9682	39.00
26/03/2025	28/03/2025	Buy	\$ 0.9682	45.00
26/03/2025	28/03/2025	Buy	\$ 0.9667	3.00
26/03/2025	26/03/2025	Sell	\$ 0.9686	- 42.00
26/03/2025	26/03/2025	Buy	\$ 0.9689	18.00
26/03/2025	26/03/2025	Buy	\$ 0.9687	23.00
26/03/2025	26/03/2025	Sell	\$ 0.9700	- 2.00
26/03/2025	26/03/2025	Sell	\$ 0.9683	- 18.00
27/03/2025	27/03/2025	Buy	\$ 0.9646	2,625.00
27/03/2025	31/03/2025	Buy	\$ 0.9700	1,031.00
28/03/2025	1/04/2025	Sell	\$ 0.9705	- 2,032.00
31/03/2025	2/04/2025	Sell	\$ 0.9663	- 5,784.00
1/04/2025	3/04/2025	Sell	\$ 0.9588	- 4,673.00
1/04/2025	3/04/2025	Sell	\$ 0.9589	- 27.00
2/04/2025	4/04/2025	Sell	\$ 0.9667	- 36.00
2/04/2025	2/04/2025	Buy	\$ 0.9650	11,881.00
2/04/2025	4/04/2025	Sell	\$ 0.9665	- 4,130.00
2/04/2025	3/04/2025	Sell	\$ 0.9603	- 4,959.00
3/04/2025	3/04/2025	Sell	\$ 0.9731	- 16.00
3/04/2025	3/04/2025	Sell	\$ 0.9738	- 16.00
3/04/2025	7/04/2025	Buy	\$ 0.9700	44,555.00
3/04/2025	7/04/2025	Buy	\$ 0.9734	5,374.00
3/04/2025	3/04/2025	Sell	\$ 0.9734	- 9,854.00
3/04/2025	3/04/2025	Buy	\$ 0.9734	7,133.00
4/04/2025	8/04/2025	Sell	\$ 0.9700	- 44,680.00
7/04/2025	9/04/2025	Sell	\$ 0.9282	- 7,227.00
7/04/2025	7/04/2025	Sell	\$ 0.9282	- 6,041.00
7/04/2025	7/04/2025	Buy	\$ 0.9282	13,347.00
7/04/2025	7/04/2025	Buy	\$ 0.9300	1.00
8/04/2025	10/04/2025	Sell	\$ 0.9350	- 340.00
8/04/2025	10/04/2025	Sell	\$ 0.9348	- 23.00
8/04/2025	10/04/2025	Sell	\$ 0.9250	- 40,000.00
9/04/2025	9/04/2025	Sell	\$ 0.9233	- 2,414.00
9/04/2025	11/04/2025	Sell	\$ 0.9233	- 21,438.00
9/04/2025	9/04/2025	Buy	\$ 0.9233	2,521.00
9/04/2025	9/04/2025	Sell	\$ 0.9231	- 13.00
9/04/2025	9/04/2025	Buy	\$ 0.9250	2.00
10/04/2025	14/04/2025	Sell	\$ 0.9441	- 9,335.00
11/04/2025	15/04/2025	Sell	\$ 0.9158	- 4,454.00



Trade date	Settlement date	Trade type	Share Price	Quantity of shares
14/04/2025	14/04/2025	Sell	\$ 0.9200	- 1.00
14/04/2025	14/04/2025	Sell	\$ 0.9250	- 4,939.00
14/04/2025	16/04/2025	Sell	\$ 0.9250	- 1,524.00
15/04/2025	15/04/2025	Sell	\$ 0.9350	- 875.00
15/04/2025	17/04/2025	Sell	\$ 0.9350	- 29,576.00
15/04/2025	15/04/2025	Sell	\$ 0.9349	- 126.00
15/04/2025	15/04/2025	Buy	\$ 0.9350	1,001.00
16/04/2025	22/04/2025	Sell	\$ 0.9363	- 60,731.00
17/04/2025	17/04/2025	Sell	\$ 0.9374	- 326.00
17/04/2025	23/04/2025	Sell	\$ 0.9374	- 119,745.00
17/04/2025	17/04/2025	Sell	\$ 0.9378	- 9.00
17/04/2025	17/04/2025	Sell	\$ 0.9373	- 11.00
17/04/2025	17/04/2025	Buy	\$ 0.9374	346.00
22/04/2025	24/04/2025	Sell	\$ 0.9405	- 207,203.00