

Further contract award for development of an Asset Integrity system for global FPSO operator

Highlights:

- **SBM Contract Extension:** A new purchase order valued at £160k (A\$333k) has been received, extending the contract through to the end of FY25.
- **Revenue Impact:** The extension secures a total of £218k (A\$454k) in revenue for FY25, inclusive of the remaining revenue from the original contract awarded in FY24.
- **Leading Asset Integrity:** delivering cutting-edge digital solutions that will shape the future of FPSO operations.

SRJ Technologies Group Plc (ASX: SRJ) ("SRJ" or "the Company") is pleased to announce the extension of its current contract with SBM Offshore with the receipt of a £160k (A\$333k) purchase order for the continued provision of consulting services, supporting the development of an asset integrity system for both new and existing FPSO vessels.

This extension, which runs through to the end of December 2025, builds on SRJ's prior successful collaboration with the client, where SRJ consultants worked closely with client teams to deliver safe, sustainable, efficient, and innovative solutions that enhanced the performance of operational assets. The receipt of the new purchase order brings the total secured revenue for FY25 to £218k (A\$454k) when combined with the remaining revenue from the initial contract awarded in FY24 (announced in July 2024), which was valued at £211k (A\$410k) and covered a nine-month period.

The consulting services will be provided under SRJ's standard terms and conditions, with the exception that billing will be based on approved time spent, invoiced monthly.

Comments from SRJ's Director Middle East and Europe, Roger Smith:

"We are proud to continue our partnership with SBM in delivering industry-leading asset integrity solutions for FPSO operations. Their forward-thinking approach and commitment to digital innovation and operational excellence sets the bar higher for the whole industry as we work together to enhance safety, sustainability, and performance across complex asset environments.

"This contract extension reflects the strong synergy between our teams and the real value we are delivering to the leading industry players."

– Ends –

This announcement has been authorised for release by the Board.

FOR FURTHER INFORMATION PLEASE CONTACT

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ABOUT SRJ TECHNOLOGIES

SRJ delivers a range of asset integrity products, consulting services and solutions to the energy and maritime industries.

Remote inspection services are provided utilising advanced robotics and custom UAV technologies. SRJ's specialised consulting services and range of containment management solutions enable customers to assure the integrity of new and ageing assets subject to ever more demanding regulatory pressures.

By providing advanced robotic and UAV systems, ACE (an SRJ Group company) is revolutionising asset inspection in terms of minimising human risk and providing accurate and repeatable inspection data. ACE is able to inspect the previously un-inspectable, delivering asset integrity assurance and management to the Energy and Marine industries. ACE has achieved accreditation with all the major Marine Class Societies.

SRJ's consulting expertise covers all areas of the asset integrity management value chain. Understanding the integrity risks our customers face generates high margin revenues and provides visibility of future product/solution needs particularly as assets degrade with age but require safe and efficient life extension.

SRJ's range of asset integrity products and solutions have gained industry approval across the energy sector and are now in use across the world. SRJ's products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

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