



Quarterly Activities Report Q1 March 2025

29 April 2025

Sydney, 29 April 2025: **Energy and Sustainability software company Simble Solutions Limited (ASX:SIS)** ('Simble' or 'the Company') is pleased to present its Quarterly Cash Flow Report (Appendix 4C) and Quarterly Activities Report for the quarter ended 31 March 2025 (**March Quarter** or **Q1 FY25**).

Highlights

- Cash receipts from Customers (at \$555k) saw a 39% increase on the previous corresponding period and a 20% increase on the prior quarter, which is in line with recurring trends related to the timing of ongoing software renewals for the First Quarter of the year
- Net Cash Used in Operating Activities was (\$172k), a 62% decrease on the previous corresponding period
- On 31 January 2025 the Company announced an equity raise of \$280k (before the costs of raising), with funds received during the Quarter. The equity raise was at \$0.007 per share, representing a 75% premium to Simble's closing price of \$0.004 on 30 January, and a 67% premium to the 15-day VWAP of \$0.0042
- The Group had Cash balances of \$428k on 31 March 2025, representing 2.5x Estimated Quarters of Funding Available
- Simble's CarbonView App to be integrated with MYOB Acumatica
- Simble signs MOU with Aquarsolium to deliver advanced Smart water metering solutions
- Simble signs partnership agreement with The Noledge Group to deliver Simble's platforms to Sage and Netsuite customers in Ireland and the UK
- Update regarding Renewable Energy Development Activities
- Simble launches new Investor Centre

Sales and Operational Update

Australia

- **Continued growth rate in meters under management with Intellihub**
 - Additional 900 meters added in the quarter by Intellihub across its client base (including RAA, South Australia) for a total of over 6,750 meters under management and a quarterly growth rate in excess of 15% (*SimbleConnect*)
- **Simble's CarbonView App to be integrated with MYOB Acumatica**
 - MYOB Acumatica is a cloud-based Enterprise Resource Planning (ERP) solution for businesses
 - Simble's CarbonView Platform will be offered with MYOB Acumatica to enable seamless Carbon reporting capability within the MYOB platform
 - The integration between CarbonView and MYOB will be seamless to the MYOB customer allowing them to report on the carbon emissions of a product or service that they buy as they enter the transaction in the MYOB system
 - Simble's CarbonView platform allows businesses to easily measure and report their carbon footprint across Scope 1, 2 and 3, and helps identify opportunities for cost and carbon emissions savings
 - The CarbonView App is now available on the MYOB App Marketplace
- **Simble signs MOU with Aquarsolium to deliver advanced Smart water metering solutions**

During the Quarter, Simble signed a Memorandum of Understanding (MOU) with Aquarsolium, a leading provider of advanced smart water metering solutions. This collaboration was further strengthened through a joint initiative with the University of Sydney's IoT telecommunications research team.

Under the terms of the MOU, Aquarsolium's smart meters will be integrated with Simble's IoT platform, *SimbleSense* to enable enhanced monitoring of water usage, AI-powered early leak detection and intelligent district management.

Simble CEO Fadi Geha commented:

"We are delighted to partner with Aquarsolium to bring an unparalleled smart water

metering solution to market. This collaboration aligns perfectly with our mission to drive energy efficiency, operational excellence, and sustainability for our customers."

Aquarsolium CEO Dr Crystal Liu added:

"We are excited to work with Simble to accelerate our international expansion and bring our advanced technologies to a broader market. Together, we are setting new benchmarks for smart metering and IoT management."

This partnership represents another important step in Simble's growth strategy, reinforcing its position as a leader in the fast-growing smart metering and IoT solutions industry.

Other Australian Customers and Partners Update

- Received orders from channel partners and customers such as Energy & Carbon Solutions, Harvey Norman Commercial, Intellihub, MTA Energy and Solar Energy Enterprises amongst others.
- Pipeline of new *SimbleSense* and *SimbleConnect* customers being pursued, ranging from SME businesses through to industrial companies.
- Pursuing new larger commercial leads for *CarbonView* in partnership with our ESG Scorecard solutions provider.

United Kingdom

- Renewal and upgrade of the terms of the *CarbonView* subscription licence with DB Santasalo (circa \$120k annual subscription fee).
 - Received orders from channel partners and customers such as Ascona, Feilo Sylvania, Fidelity Energy, GA Harper, Nisa Retail and Powercor.
 - Pipeline of various new *SimbleSense* customers being pursued, including convenience store chains (reducing power consumption in high usage equipment such as in-store chilling and air conditioning), restaurant chains, services businesses, and industrial companies.
 - Pursuing new larger commercial leads in the UK for *CarbonView*.
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- **Simble signs partnership agreement with The Noledge Group to deliver Simble's platforms to Sage and Netsuite customers in Ireland and the UK**

During the quarter, Simble signed a partnership agreement with The Noledge Group, a leading provider of end-to-end implementation services and ongoing support for ERP (Sage and Netsuite) clients in Ireland and the UK across a diverse range of sectors including Distribution, Manufacturing, Education, Retail, Not-for-Profit, Services, Field Services and Construction. The Noledge Group have commenced sales and marketing activities of both SimbleSense and CarbonView platforms to their valued clients.

Through this partnership, The Noledge Group (<https://noledge.ie/>) will enable businesses to enhance NetSuite and Sage reporting with Simble's powerful *CarbonView* and *SimbleSense* applications. By integrating Simble's energy and carbon management and reporting solutions with NetSuite and Sage, businesses can seamlessly track and manage sustainability data, driving smarter decisions that support both environmental and financial objectives.

"We're excited to work with OSSM to help businesses take control of their energy data and sustainability reporting. With rising costs and increasing ESG regulations, companies need the right tools to track and manage their environmental impact without adding complexity. Together, we're making it easier for NetSuite users to turn data into meaningful action," said Fadi Geha, CEO at Simble.

Renewable Energy Development Strategy Update

As previously mentioned in the Company's September 2024 Quarterly Activities Report, Simble is expanding into sustainability and carbon neutrality. Simble has already identified and is developing a further pipeline of relevant projects to establish itself as a renewable energy developer. In support of such projects, new resources and capabilities are being added within Simble at no net incremental cost to the Company. A summary of such projects is outlined below:

- **Project 1: Gladstone Green Industry Park – Strategic Cooperation and Lease Agreement**

Simble is in the final stages of formalising a long-term Strategic Cooperation and Lease Agreement for a landmark 830-hectare site on Curtis Island, Gladstone. This agreement will anchor the development of the Gladstone Green Industry Park, a next-generation clean energy and industrial precinct aligned with Queensland's renewable transition and Australia's Net Zero ambitions. The lease

is expected to provide the foundation for a staged masterplan encompassing solar, hydrogen, storage, and advanced manufacturing infrastructure.

- **Project 2: Proof of Concept (PoC) Project – Enabling Deployment at Scale**

As part of the masterplan, Simble will soon commence a Proof of Concept (PoC) project at an alternate site in Gladstone to validate key clean energy technologies proposed for deployment at Curtis Island. This two-stage initiative will focus on renewable generation, hydrogen production, and storage solutions, and will directly inform the Curtis Island development application, technical design, and project delivery strategy.

- **Projects 3 & 4: Consulting Engagements – Solar Farms**

Simble is in the final stages of confirming consulting agreements with 2 NSW based solar and battery farms which will provide further consulting revenue in 2025 and beyond. Each project is expected to generate between \$100k and \$300k of additional renewable energy consulting fees.

Whilst we cannot be specific on timescales, we believe that we will be able to see revenues from these activities in the short to medium future.

Financial Update

Quarterly Cashflow

- Cash receipts from Customers (at \$555k) saw a 39% increase on the previous corresponding period and a 20% increase on the prior, which is in line with recurring trends related to the timing of ongoing software renewals for the First Quarter of the year.
- Net Cash Used in Operating Activities was (\$172k), a 62% decrease on the previous corresponding period.
- On 31 January 2025 the Company announced an equity raise of \$280k (before the costs of raising), with funds received during the Quarter.
- Cash balance as at 31 March 2025 was \$428k.
- Total headcount (excluding Non-Executive Directors) at the date of this release is 16, with 7 FTEs in Australia and the UK, 8 FTEs in the tech team in Vietnam, and 1 part-time executive.

- As required under ASX listing rule 4.7C.3 payments to related parties in the quarter of \$111k are comprised of directors' fees and salary paid to executive directors of \$88k and non-executive fees of \$30k. The basis and principles of director remuneration are consistent with the remuneration report included in the Company's Annual Report which was released to the ASX on 28 March 2025.

Investor Relations Update

Simble launches new Investor Centre

Simble is pleased to advise that we have launched a new and interactive Investor Hub for dedicated investor engagement. The Investor Hub enables Simble's shareholders, stakeholders and prospective investors to learn more about the Company's activities and communicate with the Company's leadership team directly.

Simble's Founder and CEO, Fadi Geha, said: "We are looking forward to leveraging the Investor Hub capability by providing informative content and engaging directly with our investors in this way".

How to sign up for the Simble Investor Hub:

1. Visit <https://simblegroup.com/auth/signup>
2. Follow the prompts to sign up for our investor hub account
3. Complete your account profile



Join our community

Receive alerts for announcements, news and updates direct to your inbox and engage with the **Simble Solutions Limited** team using the Q&A tool. Scan the QR code and sign up to our investor hub.



ENDS

This announcement has been authorised by the Board of Simble Solutions Limited



Simble Solutions Limited (ASX:SIS) | ASX Announcement



SimbleSense



CarbonView



SimbleAcademy

About Simble

Simble Solutions Limited (ASX:SIS) is a global Energy and Sustainability provider with integrated solutions across energy efficiency, sustainability and renewable energy development, supporting the global transition to Net Zero.

Simble's operations are built around two core business pillars:

1. Energy and Sustainability Software Solutions & Training

- a. Simble's flagship platforms, *SimbleSense* and *CarbonView* provide real-time energy intelligence, carbon footprint tracking, and enterprise-grade carbon reporting tools to help organisations reduce emissions and optimise energy usage.
- b. *SimbleAcademy* supports these solutions with a professional training and education platform offering industry-relevant programs in carbon accounting, energy management, and ESG. *SimbleAcademy* equips individuals and organisations with the skills required to thrive in the Net Zero era.

2. Renewable Energy Developments

Focused on developing large-scale, clean energy infrastructure including solar, hydrogen, and battery projects, this division supports Australia's transition to a low-carbon economy by delivering bankable, scalable renewable energy assets.

Simble operates across the Commercial & Industrial and Medium Sized Enterprise segments across Australia and the United Kingdom. We distribute our solutions directly via B2B sales, as well as through multiple channel partners. Simble has an international presence with teams in Australia, the United Kingdom and Vietnam.

To learn more please visit us at:

simblegroup.com

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Simble Solutions Limited

ABN

17 608 419 656

Quarter ended ("current quarter")

31 March 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	555	555
1.2 Payments for		
(a) research and development	(155)	(155)
(b) product manufacturing and operating costs	(114)	(114)
(c) marketplace and channel expansion	-	-
(d) leased assets	-	-
(e) staff costs	(324)	(324)
(f) administration and corporate costs	(161)	(161)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(10)	(10)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	37	37
1.8 Other (provide details if material) Retirement of prior liabilities	-	-
1.9 Net cash from / (used in) operating activities	(172)	(172)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	280	280
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(3)	(3)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	277	277

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	323	323
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(172)	(172)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	277	277
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	428	428

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	378	273
5.2	Call deposits	50	50
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	428	323

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	111
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	304	304
7.2	Credit standby arrangements	-	-
7.3	Other (Trade Finance)	-	-
7.4	Total financing facilities	304	304
7.5	Unused financing facilities available at quarter end		
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>Shareholder loan facility provided by UCR Consultants Ltd: GBP50K, term expires 15 June 2025, 10% p.a. interest accrues and is paid monthly, unsecured. There are additional unsecured loans of \$200,000 expiring in August 2026 with 14% interest p.a. paid monthly.</p>		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(172)
8.2	Cash and cash equivalents at quarter end (item 4.6)	428
8.3	Unused finance facilities available at quarter end (item 7.5)	
8.4	Total available funding (item 8.2 + item 8.3)	428
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	2.49
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	<p>Answer:</p>	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	<p>Answer:</p>	

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: :

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2025

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.