

ASX and Media release

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SEVEN (7) YEAR LEASE EXTENSION TO 2032 FOR LANE COVE

Desane Properties Pty Ltd, a wholly owned subsidiary of Desane Group Holdings Limited (ASX:DGH) (**Desane**), is pleased to announce that it has agreed terms with Signature Orthopaedics (**Signature**) for a lease extension of **7 Sirius Road, Lane Cove**.

The agreed lease term extends Signature at the premises for a further seven (7) years until 30 November 2032 and will net Desane approximately **\$5.0 million** in rental income over that period.

Signature manufactures a range of orthopaedic devices designed for medical professionals and practitioners including a range of hip and knee joint replacements, extremity, spinal, and soft tissue repair implants. Signature supply their devices both locally in Australia and globally in Europe as well as the United States.

Commenting on the lease renewal, Desane CEO Mr Rick Montrone said, "Following renewed lease terms with Brisbane Council, the lease extension with Signature confirms Desane's path to securing a stable income stream for the Group and its shareholders over the medium term.

The property at 7 Sirius Road allows Signature ease of access to the M2 Motorway, and other major arterial roads. The building also offers Signature modern office as well as high clearance warehousing for their requirement to design, develop and manufacture medical instrumentation in house.

We look forward to working with Signature over the long term."



For further information, please visit www.desane.com.au or please contact:

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ABOUT DESANE:



Desane Group Holdings Limited is a leading property investment and development company, based in Sydney, Australia. Integrity, work ethic and a commitment to excellence underpins the basis of Desane's long term vision of ensuring maximum value for its shareholders.