

ASX and Media release

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\$6.6 MILLION PROPERTY UPLIFT FROM INDEPENDENT VALUATIONS

Desane Properties Pty Ltd, a wholly owned subsidiary of Desane Group Holdings Limited (ASX: DGH) ("**Desane**"), is pleased to announce a **\$6.6 million** uplift (or circa 12.7% increase) on its property portfolio since 30th June 2024.

Independent valuations were completed for four (4) of the Group's property investment assets including:

- 159 Allen Street, Leichhardt NSW
- 35 Norton Street, Leichhardt NSW
- 270-278 Norton Street, Leichhardt NSW
- 16 Industrial Avenue, Wacol (Brisbane) QLD

As a result of the property valuations, Desane's net tangible asset (NTA) per share is expected to increase by approximately 9 cents.

Rick Montrone, CEO of Desane said: "Investment demand for quality retail office and industrial properties combined with market rental growth and extended lease transactions have flowed through to the capital values of our properties.

The uplift in valuation for the four property investment assets further reflects the diligent work our property team has undertaken in securing medium to long-term leases and recurring rental income for the Group and its shareholders."



35 Norton Street, LEICHHARDT NSW



16 Industrial Avenue, WACOL QLD



270-278 Norton Street, LEICHHARDT NSW



159 Allen Street, LEICHHARDT NSW

For further information, please visit www.desane.com.au or please contact:

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ABOUT DESANE:



Desane Group Holdings Limited is a leading property investment and development company, based in Sydney, Australia. Integrity, work ethic and a commitment to excellence underpins the basis of Desane's long term vision of ensuring maximum value for its shareholders.