

March 2025 Quarterly Activities Report

Dateline Resources Limited (ASX: DTR) (**Dateline** or **the Company**) is pleased to provide an update on its activities for the March 2025 quarter.

Colosseum Project, California

In the December quarter¹, the Company published the Scoping Study for the Colosseum Gold Project in California, US. The Scoping Study forecast that Colosseum would produce 635koz over 8.4 years of operation using open pit mining.

The Scoping Study was based on a conservative gold price assumption of US\$2,200/oz, whereas the gold price is currently over 50% higher at US\$3,330/oz. At the base gold price, the project generated an NPV₈ of US\$235 million. The sensitivity analysis in the Scoping Study assessed an upper price of US\$2,350/oz (base price + 15%), which showed an NPV₈ of US\$383.4 million

During the Scoping Study phase, the Company was approached by parties interested in acquiring waste material and tailings sands for use in the local concrete industry. This has the potential to significantly increase the value of the project and also reduce execution and environmental risk. Multiple parties have now enquired about acquiring the waste material for use as aggregate in the concrete sector in Nevada and California. The Company is working with these parties to determine what additional information is required from them to continue their analysis.

Bankable Feasibility Study – Colosseum Gold Project

Following the release of the Scoping Study¹, the Company has completed the Project Selection Stage and has tendered for consultants to manage the Bankable Feasibility Study (BFS)². Nevada-based Kappes, Cassiday & Associates and Australian-based Australian Mine Design & Development (AMDAD) have been selected to manage the BFS on behalf of Dateline.

The BFS is aimed to be completed towards the end of 2025.

¹ ASX Announcement 23 October 2024 – Colosseum Project Scoping Study

² ASX Announcement 22 April 2025 – Colosseum Feasibility Study Underway

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Capital Structure (ASX: DTR)

Shares on Issue	2.77B
Top 20 Shareholders	63.8%
Board & Mgmt	33.9%

Board of Directors

Mark Johnson AO	Non-Executive Chairman
Stephen Baghdadi	Managing Director
Greg Hall	Non-Executive Director
Tony Ferguson	Non-Executive Director
Bill Lannen	Non-Executive Director

Colosseum Gold-REE Project*

(100% DTR, California, USA)

27.1Mt @ 1.26g/t Au for 1.1Moz Au
Over 67% in Measured & Indicated
Mineralisation open at depth
Mining studies underway
Rare earths potential with geology
similar to nearby Mountain Pass mine
* ASX announcement 23 October 2024



* In relation to other previously announced information included in this announcement, the dates of which are referenced, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements.

US Government Confirms Existing Rights

On 8 April 2025, the US Department of the Interior confirmed Dateline's right to continue operations under the existing Plan of Operations³. The Rights include gold mining and rare earth elements (REE) exploration.

Fiji

During the March Quarter, the Company commenced an Environmental Management Plan (EMP) for its Udu Copper Zinc project located at Vanua Levu in Fiji. The EMP is the last remaining item to be submitted to the Fijian government before the company's licences at Udu can be renewed.

The Company has been actively seeking a joint venture partner or a structured sale of the Fijian assets so that they can be properly funded and developed.

Corporate

Post quarter end, the Company announced two separate placements of A\$700,000 each to raise a total of A\$1.4 million to progress the Colosseum Gold BFS. One of the placements was to a strategic US investor⁴, whilst the other was to an Australian institutional investor⁵.

Each placement involved the issue of 100 million Ordinary shares at A\$0.007 per share to raise A\$700,000, with each investor issued 50 million Options with an exercise price of A\$0.02 that expire on 2 August 2026.

June Quarter – Planned Activities

During the June quarter, the Company intends to undertake the following activities:

- Commence the Colosseum Feasibility Study
- Continue studies for the use of mined and to be mined waste material as aggregate and sand to the Nevada and California construction industry
- Develop a field program aimed at the rare earth targets at Colosseum

INFORMATION REQUIRED UNDER ASX LISTING RULES

Information required under Listing Rules 5.3.1 and 5.3.2

Evaluation and exploration expenditure during the Quarter amounted to \$0.313 million. During the quarter, there were no mining production and development activities.

³ ASX Announcement 9 April 2025 – Department of the Interior confirms valid existing rights to mine gold and explore for rare earth elements

⁴ ASX Announcement 15 April 2025 – Placement Details

⁵ ASX Announcement 16 April 2025 – Placement to institutional investor

Information required under Listing Rule 5.3.3 – tenement information

The Company's tenement interests as at 31 March 2025 are shown below.

Licence	Project	Location	Beneficial Interest at start of quarter	Beneficial Interest at end of quarter
3 Patented Claims	Colosseum	California, USA	100%	100%
80 Unpatented Claims	Colosseum	California, USA	100%	100%
SPL1387	Udu	Fiji	100%	100%
SPL1396	Udu	Fiji	100%	100%

Information required under Listing Rule 5.3.5

During the Quarter, the Company made payments to related parties of \$120,000, all of which comprised payments to Dateline directors in accordance with the applicable terms of engagement.

Reference to Previous ASX Announcements

In relation to other previously announced information included in this March Quarterly Activities Report, the dates of which are referenced, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements.

This announcement has been authorised for release on ASX by the Company's Board of Directors.

For more information, please contact:

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About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR) is an Australian publicly listed company focused on mining and exploration in North America. The Company owns 100% of the Colosseum Gold-REE Project in California.

The Colosseum Gold Mine is located in the Walker Lane Trend in East San Bernardino County, California. On 6 June 2024, the Company announced to the ASX that the Colosseum Gold mine has a JORC-2012 compliant Mineral Resource estimate of 27.1Mt @ 1.26g/t Au for 1.1Moz. Of the total Mineral Resource, 455koz @ 1.47/t Au (41%) are classified as Measured, 281koz @1.21g/t Au (26%) as Indicated and 364koz @ 1.10g/t Au (33%) as Inferred.

The Colosseum is located less than 10km north of the Mountain Rare Earth mine. Work has commenced on identifying the source of the mantle derived rocks that are associated with carbonatites and are located at Colosseum.

Forward-Looking Statements

This announcement may contain “forward-looking statements” concerning Dateline Resources that are subject to risks and uncertainties. Generally, the words “will”, “may”, “should”, “continue”, “believes”, “expects”, “intends”, “anticipates” or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Dateline Resources’ ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. Dateline Resources cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements. Dateline Resources assumes no obligation and does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

Competent Person Statements

Sample preparation and any exploration information in this announcement is based upon work reviewed by Mr Greg Hall who is a Chartered Professional of the Australasian Institute of Mining and Metallurgy (CP-IMM). Mr Hall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Hall is a Non-Executive Director of Dateline Resources Limited and consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Dateline Resources Limited

ABN : 63 149 105 653

QUARTER ENDED ("Current Quarter") : 31 March 2025

Consolidated Statement of Cash Flows		Current Quarter \$A'000	Year to Date 9 months \$A'000
1. Cash Flows from operating Operating Activities			
1.1 Receipts from product sales and related debtors		154	154
1.2 Payments for :-			
(a) exploration and evaluation		(313)	(517)
(b) development		-	(1,017)
(c) production		-	-
(d) staff costs		(122)	(658)
(e) administration		(172)	(1,086)
1.3 Dividends received (see note 3)		-	-
1.4 Interest received		-	-
1.5 Interest and other costs of finance paid		-	(20)
1.6 Income taxes paid		-	-
1.7 Research and development refunds		-	-
1.8 Other (provide details if material)		-	-
1.9 Net cash from / (used in) operating activities		(453)	(3,144)

2. Cash flows from Investing Activities			
2.1 Payments to acquire			
(a) entities		-	-
(b) tenements		-	-
(c) property, plant and equipment		-	-
(d) exploration & evaluation		-	-
(e) investments		-	-
(f) other non-current assets		-	-

Consolidated Statement of Cash Flows	Current Quarter \$A'000	Year to Date 9 months \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment		
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash Flows from loans to other entities	-	(9)
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	-	(9)

3 Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	6,352
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	(344)
3.5 Proceeds from borrowings	100	100
3.6 Repayment of borrowings	-	(2,629)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (Payment of contingent liability as noted in FY24 Annual Report)	-	(752)
3.10 Net cash from / (used in) financing activities	100	2,727

4 Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	589	826
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(453)	(3,144)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	(9)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	100	2,727
4.5 Effect of movement in exchange rates on cash held	(36)	(200)
4.6 Cash and cash equivalents at end of period	200	200

Mining exploration entity and oil and gas exploration entity quarterly report

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current Quarter \$A'000	Year to Date 9 months \$A'000
5.1 Bank Balances	200	200
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (Amounts held in escrow)	1,225	1,225
Cash and cash equivalents at end of quarter		
5.5 (should equal item 4.6 above)	1,425	1,425

6. Payment to related parties of the entity and their associates	Current Quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	120
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	

7 Financing facilities available

Add notes as necessary for an understanding of the position.

7.1 Loan Facilities

7.2 Credit standby arrangements

7.3 Other (please specify)

7.4 **Total financing facilities**

7.5 **Unused financing facilities available at quarter end**

7.6 Include below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
-	-
-	-
-	-
-	-
-	-

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8 Estimated cash available for future operating activities		\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(453)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (items 8.1 + item 8.2)	(453)
8.4	Cash and cash equivalents at quarter end (item 4.6)	200
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	200
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.4
<i>Note : if the entity has reported positive relevant outgoings (i.e. a net cash inflow) in item 8.3, answer 8.7 as N/A. Otherwise a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	The Company is in the assessment and near development phase of its plans and does not have net operating cashflows. The Company's main project is located in the USA. The USA mining laws do not require a minimum expenditure amount per any given period and as such, they provide the Company with the flexibility of reducing or expanding activity based on the cash resources available to it and the Company has demonstrated its ability to do so for several years.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund it's operations and, if so, what are those steps and how likely does it believe it will be successful?	
Answer:	The Company policy is to access the capital or debt markets when cash is required to meet its expenditure plans. In April 2025 the Company advised the market that it had received \$1.4 million in funding via the issue of shares.	
8.8.3	Does the entity expect to be able to continue its operations and to meet it's business objectives and, if so, on what basis?	
Answer:	Yes, the Company expects to be able to continue its operations and to meet its business objectives by tailoring its expenditure commitments and the pace of advancing its project to match its available cash resources. In the event additional funding is required, the Company has demonstrated in numerous periods, that it has been successful at raising capital from the equity and debt markets to meet its objectives.	

Compliance statement

- 1 This statement has been prepared with accounting standards and policies which comply with Listing rule 19.11A.
- 2 This statement does give a true and fair view of the matters disclosed.

Stephen Baghdadi
Managing Director
29 April 2025

Notes

- 1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.