

29 April 2025

Quarterly Report for the period ending 31 March 2025

Highlights

- **Confirmation of no material impact from Cyclone Alfred**
- **LPE is cashflow positive for the nine months to 31 March 2025**
- **New Board appointments to drive strategic execution and growth**
- **The Board reaffirms guidance for Financial Year 2025 to be a Net Profit of \$3m to \$3.5m**

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Embedded electricity provider, Locality Planning Energy Holdings Limited (**ASX: LPE**) (the **Company** or **LPE**), is pleased to provide an overview of activities for the period ending 31 March 2025 (**Quarter**).

Cyclone Alfred Update

Having worked with client sites, customers and service providers, LPE confirms all sites have had power restored and any property damage has been repaired.

There have been no material impacts on LPE operations or financial results from Cyclone Alfred.

With this, the Board reaffirms its guidance for the FY 2025 to be a net profit of between \$3m to \$3.5m.

Financial Commentary

LPE is cashflow positive for the nine months year to date ending 31 March 2025, however, with the receipt of the Cost-of-Living Rebate (COLR) in Quarter 1 therefore not recognised in Quarter 3, LPE recorded a net cash outflow for the March quarter.

LPE holds COLR funds for customers to apply to their individual accounts in lieu of future payments as they fall due. This creates cash flow timing as the COLR pre-payment is received in an earlier period to when the COLR is applied to customers accounts.

- **As of 31 December 2024, the available COLR balance for application was \$12.7m.**
- **During the March quarter, \$5.4m was applied against customer bills. Additionally, \$6.1m in cash was received from customers, resulting in normalised receipts of \$11.5m.**
- **Operating payments for the quarter were \$11.1m, up from \$9.2m in the previous quarter. This rise was driven by seasonal factors with the summer period resulting in higher cost of goods due to increased demand and usage.**
- **LPE funded Site Conversion Costs (\$0.4m) from Working Capital during the quarter, with revenue and cash inflows to be recognised in future periods.**
- **As of 31 March 2025, the remaining COLR balance available for application was \$7.3m.**

LPE Board refreshed with new independent non-executive directors

On 20 March 2025, LPE announced the appointment of Mr. Craig Chambers, Ms. Nicole Noye and Mr. Andrew Vlachos as independent non-executive directors as it refreshed the Board to drive growth.

Messrs Tilley and Kolenc stepped down due to growing commitments with their other roles. Mr. Simon Tilley and Stan Kolenc remain strong supporters and substantial shareholders in the Company.

Search for new Chief Financial Officer is progressing well

On 12 March 2025, LPE advised that its Chief Financial Officer (CFO), Michelle Alexander, resigned and is working towards her final day with the Company on 1 July 2025.

LPE's recruitment of a new CFO has had a positive response, with LPE progressing towards a short list of candidates for interviews to be scheduled in late April / early May 2025.

Legal Matters

On 11 April 2025, LPE resolved, on a confidential basis, the legal matter against Powershift Technologies Pty Ltd (ACN 674 868 814) and others in the Federal Court of Australia relating to, among other things, alleged breaches under the Corporations Act 2001 (Cth) involving the misuse of confidential information.

On 16 July 2024, LPE lodged a Statement of Claim with the Supreme Court of NSW against the Body Corporate for Harbour Towers Strata Plan 77177 for disputed costs. LPE continues to pursue this matter actively through 2025.

Bundaberg BioHub

On the 31 March 2025, LPE amended its agreement with the Bundaberg BioHub Pty Ltd, extending the repayment date to 30 June 2025.

BioHub made an interest payment of \$40.3k in January, with the remaining unpaid interest being subject to a penalty interest rate of 22.5%.

BioHub has advised LPE that demolition, required prior to sale, has been delayed due to unusually wet weather from above-average rainfall. Completion of the demolition is expected by the end of April. BioHub expects to repay LPE out of sale funds the balance being \$6.7m.

Share Buyback

LPE commenced a share buyback in the September quarter 2024. Future amounts and timing will be dependent on market conditions. The Buyback continues to be funded by cashflow and cash reserves.

Authorised by the Board.

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ENDS

About LPE

LPE is a growing energy provider to strata communities focused on the core Embedded Network business. LPE delivers renewable solutions for strata living, creating shareholder value through long term supply agreements that provide strong recurring revenue.

Currently LPE predominantly services the Queensland energy market, providing electricity, hot water, solar and battery systems to strata communities. Supporting those living in strata communities to reduce their carbon footprint and energy bills with no upfront cost.

Our Customer Value Proposition continues to evolve as we work with partners, communities and customers to find new solutions to take us into the future.

If you have any questions on this announcement or any past LPE announcements, visit our Investor Hub. Like, comment or ask a question on our announcements. You can find this through the following link or scanning the QR code: investorhub.localityenergy.com.au or email us on investors@localityenergy.com.au



Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Locality Planning Energy Holdings Ltd

ABN

90 147 867 301

Quarter ended ("current quarter")

31 March 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (.....months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	6,130	8,387
1.2 Payments for		
(a) research and development	0	0
(b) product manufacturing and operating costs	(9,194)	(24,298)
(c) advertising and marketing	(26)	(66)
(d) leased assets	(92)	(272)
(e) staff costs	(1,131)	(3,635)
(f) administration and corporate costs	(662)	(2,126)
1.3 Dividends received (see note 3)	0	0
1.4 Interest received	293	1,196
1.5 Interest and other costs of finance paid	(45)	(247)
1.6 Income taxes paid	0	0
1.7 Government grants and tax incentives	0	0
1.8 Other (Government Cost of Living Rebate)	69	29,713
1.9 Net cash from / (used in) operating activities	(4,658)	8,652
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	0	0
(b) businesses	0	0
(c) property, plant and equipment	(6)	(24)
(d) investments	0	0
(e) intellectual property	0	0
(f) other non-current assets	0	0

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (.....months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	0	0
	(b) businesses	0	0
	(c) property, plant and equipment	0	0
	(d) investments	0	0
	(e) intellectual property	0	0
	(f) other non-current assets	0	0
2.3	Cash flows from loans to other entities	0	0
2.4	Dividends received (see note 3)	0	0
2.5	Other (provide details if material)	0	0
2.6	Net cash from / (used in) investing activities	(6)	(24)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	0	(140)
3.2	Proceeds from issue of convertible debt securities	0	0
3.3	Proceeds from exercise of options	0	0
3.4	Transaction costs related to issues of equity securities or convertible debt securities	0	0
3.5	Proceeds from borrowings	0	0
3.6	Repayment of borrowings	0	(1,802)
3.7	Transaction costs related to loans and borrowings	(2)	(12)
3.8	Dividends paid	0	0
3.9	Other (provide details if material)	0	0
3.10	Net cash from / (used in) financing activities	(2)	(1,954)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	14,817	3,478
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(4,658)	8,652
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(6)	(24)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (.....months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(2)	(1,954)
4.5	Effect of movement in exchange rates on cash held	0	0
4.6	Cash and cash equivalents at end of period	10,152	10,152

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,152	3,817
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (Term Deposits)	8,000	11,000
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	10,152	14,817

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	106
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	10,000	2,250
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities	10,000	2,250
7.5	Unused financing facilities available at quarter end		7,750
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>The Company has access to a \$10m loan facility to grow its embedded network business with Roadnight Capital Pty Ltd, maturing December 2025 (Growth Facility). \$2.332m of the Growth Facility has been utilised. Interest is calculated at 8% per annum plus an annualised adjustment based on the 30-day BBSW and is paid monthly.</p>		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(4,658)
8.2	Cash and cash equivalents at quarter end (item 4.6)	10,152
8.3	Unused finance facilities available at quarter end (item 7.5)	7,750
8.4	Total available funding (item 8.2 + item 8.3)	17,902
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	3.8
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2025

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.