

30 April 2025

ASX Limited  
 ASX Market Announcements Office  
 Exchange Centre  
 20 Bridge Street  
 SYDNEY NSW 2000

Level 36, 25 Martin Place  
 Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888  
 Facsimile: +61 2 9235 4800  
 Website: www.magellangroup.com.au  
 ABN: 31 120 593 946  
 AFSL: 304 301

## **AIRLIE AUSTRALIAN SHARE FUND – ACTIVE ETF (“Fund”) (ASX: AASF)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 31 March 2025 comprised the following listed securities:

BHP Group Ltd	10.2%	Santos Ltd	2.5%
CSL Ltd	8.1%	Nick Scali Ltd	2.4%
Commonwealth Bank of Australia	5.8%	Waypoint REIT Ltd	2.0%
ResMed Inc	5.0%	Wesfarmers Ltd	1.7%
Aristocrat Leisure Ltd	4.7%	JB Hi-Fi Ltd	1.6%
Macquarie Group Ltd	4.4%	Aspen Group	1.6%
News Corp	4.3%	Premier Investments Ltd	1.5%
Medibank Pvt Ltd	4.0%	Woolworths Group Ltd	1.3%
SGH Limited	4.0%	IGO Ltd	1.2%
BlueScope Steel Ltd	3.7%	Goodman Group	0.9%
Sigma Healthcare Ltd	3.4%	Siteminder Ltd	0.8%
EBOS Group Ltd	3.4%	PWR Holdings Ltd	0.6%
Ampol Ltd	3.2%	IDP Education Ltd	0.5%
Charter Hall Group	3.2%	Generation Development Group	0.2%
National Australia Bank Ltd	3.1%	Dicker Data Ltd	0.2%
Lottery Corporation	2.8%	Cash	4.9%
James Hardie Industries	2.8%		

Notes:

- Cash is held in AUD

*Authorised by*

Emilie Cameron | Company Secretary

**Magellan Asset Management Limited  
 as responsible entity for  
 Airlie Australian Share Fund – Active ETF**

#### **About the Airlie Australian Share Fund – Active ETF**

The Fund’s primary investment objective is to provide long-term capital growth and regular income through investment in Australian equities. The Airlie investment process assesses companies on four key criteria: financial strength, quality of the management team, quality of the business, and valuation. The Fund’s portfolio will generally comprise 15 to 35 securities, with some exposure to cash.