

30 April 2025

**Entertainment secures additional \$2.5 million loan facility from Suzerain**

Entertainment Rewards Ltd (ASX:EAT or the Company) is pleased to announce it has signed an amendment deed to the existing \$5.0 million loan deed with Suzerain Investment Holdings Ltd (Suzerain) to secure additional loan of \$2.5 million under the same terms and conditions to meet its working capital requirements. Following are the key terms of the loan agreement:

1. Loan Amount increased from \$5.0 million to \$7.5 million
2. Interest Rate: 13.0% per annum
3. Loan principal repayment date: 31 December 2026
4. Interest repayment date: Interest to accrue and to be repaid on 31 December 2026
5. No interest will be charged on interest accrued
6. Line Fees: 1% annually on the Outstanding Principal, payable in arrears on the last day of June and December of each year of the term.
7. Security: Unsecured loan

Entertainment's CEO, Heidi Halson said: *"We are excited to secure an additional \$2.5 million loan facility from Suzerain to continue our focus on the Revenue Pivot Strategy. This loan will underpin the Company's distribution strategies to support the continuing growth in revenues that we have already seen over the past four quarters. Our primary focus is on delivering a high-quality product, well thought out and supported consumer experience, while re-igniting the high quality Fundraising distribution channel, all of which, makes this business so unique."*

This announcement has been authorised for release by the Board of Directors of Entertainment Rewards Ltd.

For more information, please contact:

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**About Entertainment Rewards Ltd**

Through its Entertainment-branded subsidiaries, Entertainment Rewards Ltd provides a marketplace for offers and rewards which connects merchants wanting more business with consumers seeking entertainment, lifestyle and leisure experiences at great value.

Founded in 1994, Entertainment is a trusted and iconic source of member-only offers and deals that manages the largest and most comprehensive amount of entertainment-related merchant content. It provides fundraisers, merchants and enterprises with advanced data and campaign analytics and markets to the largest closed-group of subscription-paying members in Australia and New Zealand.

Entertainment generates revenue through member subscription fees and marketplace features that provide data-as-a-service and targeted campaign value to merchants, enterprise and fundraising partners. [www.entertainmentrewards.com.au](http://www.entertainmentrewards.com.au)