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5th May 2025

ASX ANNOUNCEMENT COMPANY UPDATE

Ragusa Minerals Limited (ASX: RAS) ("Ragusa" or "Company") would like to advise it has provided notice to withdraw from the NT Project Tenement Farmin Agreement between Ragusa and May Drilling Pty Ltd, with withdrawal in effect on 10 May 2025.

ENDS

This announcement has been authorised by Jerko Zuvela, the Company's Chair.

For more information on Ragusa Minerals Limited and to subscribe for regular updates, please visit our website at www.ragusaminerals.com.au or contact us via admin@ragusaminerals.com.au.

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ABOUT RAGUSA MINERALS LIMITED

Ragusa Minerals Limited (ASX: RAS) is an Australian company with an interest in the following projects – Burracoppin REE & Kaolin/Halloysite Project in Western Australia and the NT Lithium Project in Northern Territory.

The Company has an experienced board and management team with a history of exploration, operational and corporate success

Ragusa leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximize shareholder value through focussed, data-driven, risk-weighted exploration and development of our assets.