

5 May 2025

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Ethical Share Fund – Active ETF

Monthly portfolio disclosure notification as at 30 April 2025.

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Ethical Share Fund – Active ETF, advises that the portfolio holdings of the fund as set out below.

Name	Weight	Name	Weight
Fairfax Financial Holdings	6.62%	EVT Limited	3.43%
Visa Inc.	6.31%	Telstra Group Limited	3.40%
CME Group Inc.	5.97%	KKR & Co. Inc	2.77%
Rightmove Plc	5.64%	Sonic Healthcare Limited	2.72%
CSL Limited	5.59%	Dicker Data Limited	2.62%
MA Financial Group Limited	4.81%	HDFC Bank Ltd	2.28%
Resmed Inc.	4.69%	Macquarie Technology Group	2.16%
Chorus Limited	4.64%	Mastercard Inc.	2.07%
RPM Global Holdings Limited	4.57%	Afya Limited	2.01%
Car Group Limited	4.39%	Amazon.com, Inc	1.61%
Eagers Automotive Limited	4.05%	Pilbara Minerals Limited	1.01%
Aussie Broadband Limited	4.01%	Cash	8.89%
Allfunds Group Plc	3.75%		

A currency forward to sell USD/ buy AUD is in place for \$8.9m USD with a value date of 31st October 2025.

Yours faithfully,

Catherine Teo
Company Secretary

About the Intelligent Investor Ethical Share Fund – Active ETF

The Intelligent Investor Ethical Share Fund – Active ETF, is an active ETF. The primary objective of the Fund is to invest in a portfolio of undervalued stocks chosen on Environmental, Social and Governance (ESG) factors and financial criteria to achieve medium to long-term capital growth. Please contact Mitchell Datson with any questions 1300 880 160.