

Kip McGrath Education Centres

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CEO ANNOUNCEMENT

5 May 2025: Kip McGrath Education Centres Limited (ASX:KME) announces that after nineteen years Mr Storm McGrath's term as Chief Executive Officer and Managing Director came to an end at the close of business today.

Kip McGrath's Chair, Mr Damian Banks, said "On behalf of the Board, I would like to thank Storm for his service to Kip McGrath over the past twenty-five years, including nineteen years as Managing Director and Chief Executive Officer. Storm has contributed to Kip McGrath through his leadership during periods of growth, restructuring, acquisitions and rebuilding (including amidst the COVID-19 pandemic). We wish him every success in the future."

To provide continuity and ongoing support alongside the management team, Non-Executive Chair Damian Banks will have increased involvement in the business during the transition period and assume the role of Executive Chair.

A comprehensive internal and external search for a new CEO has commenced. A permanent appointment is expected later in 2025.

Authorised for release by the Board.

For enquiries, please contact Damian Banks +61 1800 717 501