

## ASX ANNOUNCEMENT

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## Lincoln secures \$294k R&D loan facility to advance Minbrie copper-zinc project

### Highlights:

- Lincoln secures short-term loan of \$294,096 against its refundable 2025 R&D rebate
- FY2025 R&D rebate expected to be received September 2025
- Funds will support the work program at its Minbrie copper-zinc project in SA and support working capital requirements

Lincoln Minerals Limited (LML or Company') (ASX:LML) is pleased to report it has received a \$294,096 loan against its FY2025 Research & Development (R&D) tax rebate, with loan funds now received.

Lincoln's 2025 financial year refundable R&D tax offset is estimated to be \$368,575 and is expected to be received in September 2025. The loan is secured by and repayable out of the 2025 R&D Tax Rebate and attracts a fixed 17% per annum interest rate. It matures on 31 December 2025, however, can be extended by agreement between the lender and Lincoln.

The R&D loan will further enhance the Company's short-term cash position and support working capital requirements. It will also support Lincoln's ongoing work program, specifically targeting the completion of drill-ready targets at the Minbrie Cu-Zn project on South Australia's Eyre Peninsula.

Lincoln Minerals' CEO Jonathon Trewartha commented: "We are pleased to have secured these funds to support our ongoing exploration program, as this loan provides non-dilutive capital to allow us to continue of work at the exciting Minbrie discovery. We continue our program of re-logging and assaying existing drill core to accelerate exploration of Minbrie, with prioritisation of drill targets expected next month."

**Approved for release by the Board of Lincoln Minerals Limited.** For further information, please visit [lincolnminerals.com.au](http://lincolnminerals.com.au)

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**Lincoln**  
Minerals

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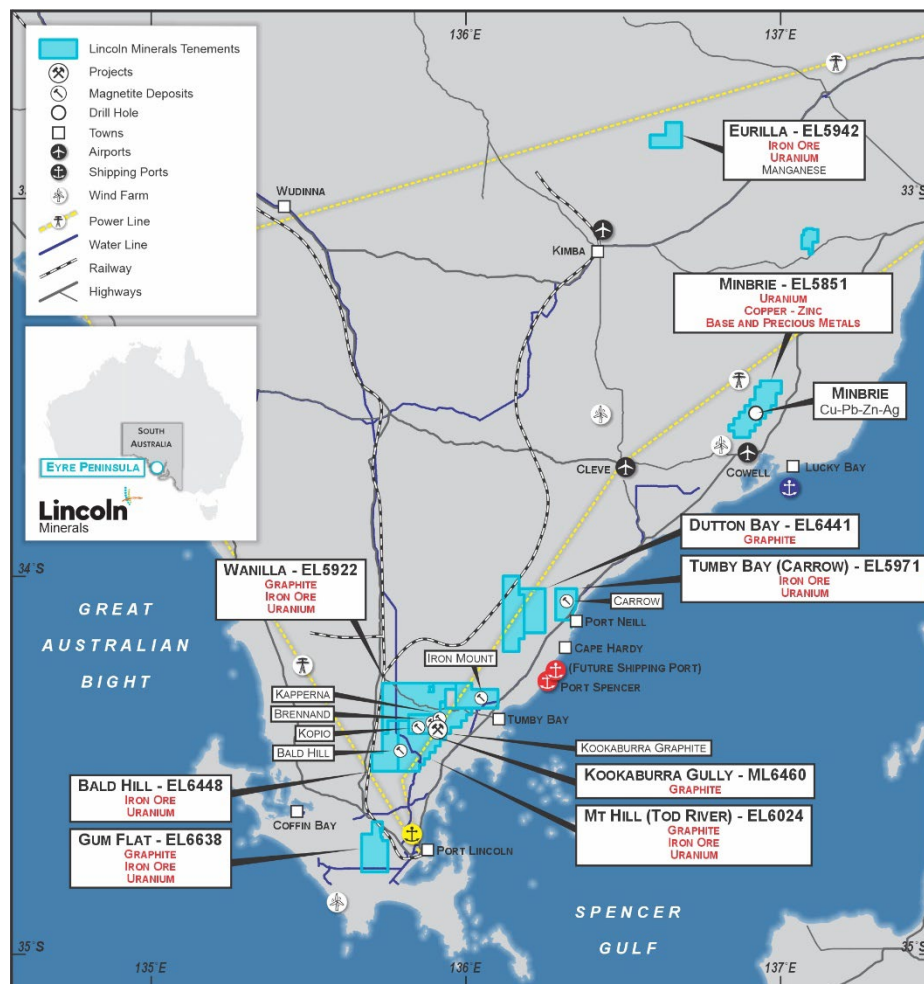
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## About Lincoln Minerals

Lincoln Minerals (ASX: LML) is an Australian exploration and development company focused on advancing critical minerals projects in South Australia's world-class Gawler Craton region. Lincoln's portfolio includes high-value copper, uranium, graphite, and magnetite assets, all strategically positioned to support the global shift towards electrification, decarbonisation, and supply chain security.

The company's key projects include the Minbrie Copper & Base Metals Project, where recent exploration has confirmed a large-scale mineralised system over a 7km strike. Lincoln is also advancing the Kookaburra Graphite Project, a high-grade, at-surface deposit on an existing mining lease, and the Green Iron Magnetite Project, a large-scale magnetite resource positioned to supply SA's emerging green steel industry. The company also holds multiple highly prospective uranium targets across its existing tenement portfolio, located in a highly prospective uranium region.

Lincoln is actively progressing exploration and development across its portfolio while seeking strategic partnerships and alternative funding pathways to accelerate project advancement.



Location of Lincoln Mineral's projects in South Australia

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Adelaide South Australia 5000

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