

**MAGELLAN FINANCIAL GROUP LTD ('MFG')  
ASSETS UNDER MANAGEMENT ('AUM') UPDATE<sup>1</sup>  
AS AT 30 APRIL 2025**

<b>A\$ billion</b>	<b>30 Apr 2025</b>	<b>31 Mar 2025</b>
Retail	16.2	14.9
Institutional	22.3	22.6
<b>Total AUM</b>	<b>38.5</b>	<b>37.5</b>
Global Equities	13.0	13.4
Infrastructure Equities	16.6	16.9
Australian Equities	7.5	7.2
Vinva	1.4	0.0
AUD/USD exchange rate	0.63985	0.62315

In April, MFG experienced net outflows of \$1.0 billion, which included net retail outflows of \$0.1 billion and net institutional outflows of \$0.9 billion.

Also included in April's AUM total is \$1.4 billion of retail AUM which is the result of Magellan Asset Management Limited becoming the responsible entity of the Vinva Global Alpha Extension Fund, which took effect on 17 April 2025. This is the fourth systematic equity fund offered in connection with MFG's strategic partnership with Vinva Investment Management.

**6 May 2025**

*Authorised by*

Emilie Cameron | Company Secretary

For further information, please contact:

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<sup>1</sup> AUM is approximate, rounded, and has not been audited.