

ASX- For immediate release

6 May 2025

PRO-PAC PACKAGING LIMITED COMPANY UPDATE

Update to Strategic Review

Pro-Pac Packaging Limited (ASX: PPG) (**Company**), is conducting a strategic review, focussed on improved profitability, reviewing capital allocation and assessing short term and medium term funding arrangements.

The Company has appointed Flagstaff Partners to assist with the strategic review, which may lead to the sale of certain assets. The Company is in the early stages of this review and there is no certainty it will elect to proceed with any transaction. The Company will update the market as necessary in line with its continuous disclosure obligations.

This document was authorised for release by the Board of Directors.

For further information, please contact:

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About Pro-Pac:

Pro-Pac Packaging Limited (ASX: PPG) is an innovative Flexibles and Industrial Specialty Packaging company with a diversified distribution and manufacturing network throughout Australia and New Zealand. Headquartered in Melbourne, Pro-Pac delivers bespoke packaging solutions for a broad group of blue-chip and SME clients in the industrial, food and beverage, health, agriculture and manufacturing sectors. For further information, please visit www.ppgaust.com.au