

6 May 2025

Completion of recapitalisation

Group 6 Metals Limited (ASX: G6M) ("G6M" or "the Company") is pleased to announce the finalisation of its recapitalisation, which completed on 30 April 2025 following the approval of shareholders given at a general meeting held on 23 April 2025. With reference to the resolutions passed at the meeting, the Company advises that the shares and warrants that were issued by the Company, as set out in the table below were not issued under a disclosure statement and are subject to voluntary escrow arrangements restricting their transfer before 30 April 2026, in accordance with the Corporations Act. The options issued to Mr Kevin Pallas were issued under the company's Equity incentive Plan and are subject to the restrictions on sale or transfer imposed by the terms of the plan.

Resolution	Number of shares issued	Number of warrants issued	Number of options issued
1.	5,555,870,635	0	0
2.	0	910,714,286	0
3.	5,097,818,715	0	0
4.	3,473,106,664	0	0
5.	0	0	0
6.	0	0	0
7.	6,782,449,982	6,321,428,571	0
8.	0	0	76,000,000
Total	20,909,245,995	7,232,142,857	76,000,000

Approved by the Board of Group 6 Metals Limited.

For more information, please contact:

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About Group 6 Metals

Group 6 Metals Limited (ASX: G6M), previously known as King Island Scheelite Limited (ASX: KIS), is an Australian resources exploration and development company. The Company's name honours tungsten as Group 6 Metals' first commodity project (The Dolphin Mine) under development, as tungsten is a member of Group 6 of the periodic table along with chromium and molybdenum, as well as being a critical mineral and a geopolitically strategic resource.

The Company is focused on redeveloping its 100%-owned Dolphin Mine located on King Island, Tasmania. Initially, the focus is on producing a high-grade tungsten concentrate; however, plans are to value-add the product for supply to the upstream tungsten industry.