

Our Ref: GH: 1288898.001

7 May 2025

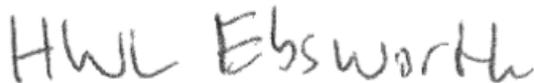
The Manager
Market Announcements Office
ASX Limited
By email: maogroup.asx.com.au

Dear Sir, Madam

Ainsworth Game Technology Limited ACN 068 516 665 (ASX:AGI)
Notice of initial substantial shareholder notice (Form 603)

In accordance with section 671B of the Corporations Act 2011 (Cth), please find attached a Form 603 in relation to shares in Ainsworth Game Technology Limited ACN 068 516 665 (ASX:AGI) lodged on behalf of Mr Kjerulf Ainsworth and his associates.

Yours faithfully



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DOC ID 1309793233/V1

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme AINSWORTH GAME TECHNOLOGY LIMITED

ACN/ARSN 068 516 665

1. Details of substantial holder (1)

Name MR KJERULF DAVID HASTINGS AINSWORTH (KDHA)
ENTITIES LISTED IN ANNEXURE A AS ASSOCIATES OF KDHA

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 05/05/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY FULLY PAID	39,744,100	39,744,100	11.80%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
REFER TO ANNEXURE A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
REFER TO ANNEXURE B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
REFER TO ANNEXURE C				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SEE ANNEXURE B	

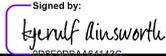
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE D	

Signature

print name **MR KJERULF AINSWORTH** capacity **INDIVIDUAL**

sign here  date **07/05/2025**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

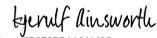
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

AINSWORTH GAME TECHNOLOGY LIMITED

ANNEXURE A

HOLDER OF RELEVANT INTEREST	NATURE OF RELEVANT INTEREST	CLASS AND NUMBER OF SECURITIES
KJERULF DAVID HASTINGS AINSWORTH (KDHA)	KDHA is the registered holder of 14,640,000 ordinary shares in AGI and has the power to exercise, or control the exercise of, rights to vote attached to securities held by each other registered holder noted in this Form 603. The parties have agreed on 5 May 2025 to act in concert in relation to the scheme of arrangement announced by AGI on 28 April 2025.	Fully paid ordinary shares 39,744,100

This is Annexure "A" as mentioned in Form 603 Notice of initial substantial shareholder

Signed by:

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Kjerulf Ainsworth

Date 07 May 2025 | 15:02 AEST

ANNEXURE B

HOLDER OF RELEVANT INTEREST	REGISTERED HOLDER OF SECURITIES	PERSON ENTITLED TO BE REGISTERED HOLDER	CLASS AND NUMBER OF SECURITIES
KJERULF DAVID HASTINGS AINSWORTH	VOTRAINT NO 1019 PTY LIMITED	VOTRAINT NO 1019 PTY LIMITED	Fully paid ordinary shares 16,800,000
KJERULF DAVID HASTINGS AINSWORTH	CJHA PTY LIMITED	CJHA PTY LIMITED	Fully paid ordinary shares 7,533,450
KJERULF DAVID HASTINGS AINSWORTH	KJERULF DAVID HASTINGS AINSWORTH	KJERULF DAVID HASTINGS AINSWORTH	Fully paid ordinary shares 14,640,000
KJERULF DAVID HASTINGS AINSWORTH	ESTATE OF CHRISTIAN JOHN HASTINGS AINSWORTH	ESTATE OF CHRISTIAN JOHN HASTINGS AINSWORTH	Fully paid ordinary shares 770,650

This is Annexure "B" as mentioned in Form 603 Notice of initial substantial shareholder

Signed by:

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Kjerulf Ainsworth

Date 07 May 2025 | 15:02 AEST

ANNEXURE C

HOLDER OF RELEVANT INTEREST	DATE OF ACQUISITION	CONSIDERATION		CLASS AND NUMBER OF SECURITIES
		CASH	NON-CASH	
KJERULF DAVID HASTINGS AINSWORTH	2 May 2025	\$4,960,500		Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	5 May 2025	\$3,460,648.79		Fully paid ordinary shares

This is Annexure "C" as mentioned in Form 603 Notice of initial substantial shareholder

Signed by:

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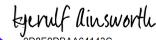
Kjerulf Ainsworth

Date 07 May 2025 | 15:02 AEST

ANNEXURE D

NAME	ADDRESS
KJERULF DAVID HASTINGS AINSWORTH	OTTO & PARTNERS PTY LTD G 1 EUGARIE STREET NOOSA HEADS QLD 4567
VOTRAINT NO 1019 PTY LIMITED	OTTO & PARTNERS PTY LTD G 1 EUGARIE STREET NOOSA HEADS QLD 4567
CJHA PTY LIMITED	OTTO & PARTNERS PTY LTD G 1 EUGARIE STREET NOOSA HEADS QLD 4567
ESTATE OF CHRISTIAN JOHN HASTINGS AINSWORTH	OTTO & PARTNERS PTY LTD G 1 EUGARIE STREET NOOSA HEADS QLD 4567 COPY TO: MR DANIEL CREEVEY OF CREEVEY HORRELL LAWYERS, EXECUTOR OF THE ESTATE OF CHRISTIAN JOHN HASTINGS AINSWORTH, 14/ 10 EAGLE STREET BRISBANE QLD 4000

This is Annexure "D" as mentioned in Form 603 Notice of initial substantial shareholder

Signed by:

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Kjerulf Ainsworth

Date 07 May 2025 | 15:02 AEST