



Ainsworth Game Technology Ltd

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ASX Release

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Ainsworth Game Technology Limited (AGI or Ainsworth) Trading Update - six months ending 30 June 2025 (H1CY25)

Ainsworth advises that it expects to report a profit before tax (excluding currency and one-off items) of approximately \$14.0 million for the six months ending 30 June 2025 (H1CY25), similar to the \$14.3 million reported in the previous corresponding period (PCP). This result is based on current management forecasts and is subject to period end closure and audit review procedures.

As previously foreshadowed, total revenue in H1CY25 is expected to reflect improvement of approximately 6.0% when compared to the \$142.7 million in the prior six months ended 31 December 2024 (H2CY24). The growth experienced is primarily attributable to improved revenue contributions within Australia following the release of the Raptor™ cabinet in February 2025. Revenue in the key market of North America is expected to be broadly consistent with H2CY24 with revenue expected to be similar on a constant currency basis. The challenging conditions due to import restrictions in Mexico have remained within the Latam/Europe region in the current period with revenue expected to be lower by approximately 14% when compared to H2CY24, despite increased contributions from recurring revenue from units under gaming operation in this region.

Segment margins are expected to be overall consistent with the prior period (H2CY24) with improved operating leverage within Australia on increased revenue contributions assisting to offset lower segment margin in Latam/Europe. The North American segment margin is expected to be maintained and similar to the prior half (H2CY24).

Investment in research and development has been maintained and is expected to represent approximately 17.0% of total revenue (H2CY24:16.6%).

Underlying EBITDA (excluding currency impacts) for H1CY25 is expected to be similar to the \$26.8 million reported for the PCP.

AGI Chair, Mr Danny Gladstone, commented: “The expected result outlined above is in line with our expectations and reflects previously initiated strategies undertaken, including the initial growth of Australian revenues following the launch of the Raptor™ cabinet, offset against ongoing challenging conditions in our international markets, and an increased cost base and continued investment to support our revenue growth.”

Mr Gladstone, added: “Consistent with AGI's market announcement on 28 April 2025, the Independent Board committee (which was established to assess the Scheme Proposal by AGI's majority shareholder Novomatic AG, to acquire all the shares in AGI that it does not currently own), recommends that shareholders vote in favour of the Scheme, in the absence of a superior proposal and the independent expert concluding that it is in the best interests of AGI shareholders.”



This announcement was authorised for release by the Board of Directors.

Ends

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