

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme PERPETUAL LIMITED

ACN/ARSN 000 431 827

1. Details of substantial holder (1)

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)

The holder became a substantial holder on 09 /05 /2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	5,745,519	5,745,519	5.01

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A & D		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
see Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
see Annexure C	

Signature

print name Dylan Luong

capacity Authorised Signatory*

sign here

date 13 / 05 / 2025

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

13-May-25

Dylan Luong,
Authorised Signatory

Date

3. Details of Relevant Interests

4. Details of present registered holders

6. Associates

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNYM-BONY DUBLIN		ORD 238,585	238,585	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNYM-BONY EUROPE		ORD 36,476	36,476	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JPM CHASE - LONDON		ORD 52	52	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET DUBLIN		ORD 310,741	310,741	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	STATE STREET BANK, MUNICH, ZURICH BRANCH		ORD 19,709	19,709	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET SACRAMENTO		ORD 30,271	30,271	subsidiary of BlackRock Inc.
BlackRock Asset Management Deutschland AG	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET BANK, GERMANY		ORD 171,299	171,299	subsidiary of BlackRock Inc.
BlackRock Capital Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	STATE STREET BANK, MUNICH, ZURICH BRANCH		ORD 3,216	3,216	subsidiary of BlackRock Inc.
BlackRock Financial Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	NT-NORTHERN TRUST UK		ORD 3,513	3,513	subsidiary of BlackRock Inc.
BlackRock Financial Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ORD 26,350	26,350	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET BANK, BOSTON		ORD 32,417	32,417	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET SACRAMENTO		ORD 2,070,912	2,070,912	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNYM-THE BANK OF NEW YORK		ORD 36,370	36,370	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JP MORGAN CHASE		ORD 900,110	900,110	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ORD 5,220	5,220	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET SACRAMENTO		ORD 271	271	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNP-BNP PARIBAS AUSTRALIA - COGENT		ORD 13,865	13,865	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	CITI-CITIBANK, HONG KONG		ORD 104,571	104,571	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JPM CHASE - SYDNEY		ORD 745,302	745,302	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	NAB-NATIONAL AUSTRALIA BANK LIMITED		ORD 414,312	414,312	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	Northern Trust Singapore		ORD 250,684	250,684	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNYM-BANK OF NY BRUS		ORD 59,286	59,286	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNYM-BONY EUROPE		ORD 52,923	52,923	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	HSBC-HSBC		ORD 63,240	63,240	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	NT-NORTHERN TRUST UK		ORD 124,645	124,645	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET LONDON		ORD 26,661	26,661	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JP MORGAN CHASE		ORD 4,518	4,518	subsidiary of BlackRock Inc.

This is Annexure B of 5 pages referred to in form 603 Notice of initial substantial shareholder

13-May-25

Dylan Luong,
Authorised Signatory

Date

5. Consideration

PERPETUAL LIMITED (PPT)									
Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected		
			Cash	Non-cash	CCY				
BlackRock Asset Management Deutschland AG	10-Jan-25	yes	20.11	on mkt buy	AUD	ORD	1,392		1,392
BlackRock Advisors (UK) Limited	10-Jan-25	yes	20.11	on mkt buy	AUD	ORD	2,383		2,383
APERIO GROUP LLC	17-Jan-25	no	n/a	in specie	AUD	ORD	3,269		3,269
BlackRock Investment Management (Australia) Limited	20-Jan-25	yes	20.38	on mkt buy	AUD	ORD	186		186
BlackRock Investment Management (Australia) Limited	21-Jan-25	yes	20.92	on mkt buy	AUD	ORD	1,140		1,140
BlackRock Investment Management (Australia) Limited	22-Jan-25	yes	20.76	on mkt buy	AUD	ORD	7,582		7,582
BlackRock Investment Management (Australia) Limited	22-Jan-25	yes	20.76	on mkt buy	AUD	ORD	243		243
BlackRock Capital Management, Inc.	23-Jan-25	yes	20.90	on mkt buy	AUD	ORD	762		762
BlackRock Advisors (UK) Limited	23-Jan-25	yes	20.90	on mkt buy	AUD	ORD	182		182
BlackRock Investment Management (Australia) Limited	24-Jan-25	yes	21.12	on mkt buy	AUD	ORD	285		285
BlackRock Advisors (UK) Limited	28-Jan-25	yes	21.44	on mkt buy	AUD	ORD	182		182
BlackRock Institutional Trust Company, National Association	28-Jan-25	yes	21.44	on mkt buy	AUD	ORD	4,382		4,382
BlackRock Investment Management (Australia) Limited	28-Jan-25	yes	21.44	on mkt buy	AUD	ORD	186		186
BlackRock Investment Management (Australia) Limited	29-Jan-25	yes	21.78	on mkt buy	AUD	ORD	10,588		10,588
BlackRock Investment Management (Australia) Limited	29-Jan-25	yes	21.78	on mkt buy	AUD	ORD	944		944
BlackRock Investment Management (Australia) Limited	29-Jan-25	no	n/a	in specie	AUD	ORD	12,588		12,588
BlackRock Investment Management (Australia) Limited	30-Jan-25	yes	21.75	on mkt buy	AUD	ORD	912		912
BlackRock Investment Management (Australia) Limited	30-Jan-25	yes	21.75	on mkt buy	AUD	ORD	3,470		3,470
BlackRock Investment Management (Australia) Limited	03-Feb-25	yes	21.41	on mkt buy	AUD	ORD	372		372
BlackRock Investment Management (Australia) Limited	05-Feb-25	yes	21.70	on mkt buy	AUD	ORD	932		932
BlackRock Investment Management (Australia) Limited	06-Feb-25	yes	22.01	on mkt buy	AUD	ORD	1,216		1,216
BlackRock Investment Management (Australia) Limited	07-Feb-25	yes	22.07	on mkt buy	AUD	ORD	1,140		1,140
BlackRock Investment Management (Australia) Limited	07-Feb-25	yes	22.07	on mkt buy	AUD	ORD	273		273
BlackRock Advisors (UK) Limited	10-Feb-25	yes	22.25	on mkt buy	AUD	ORD	3,391		3,391
BlackRock Advisors (UK) Limited	12-Feb-25	yes	22.70	on mkt buy	AUD	ORD	736		736
BlackRock Investment Management (Australia) Limited	12-Feb-25	yes	22.70	on mkt buy	AUD	ORD	776		776
BlackRock Investment Management (Australia) Limited	12-Feb-25	yes	22.70	on mkt buy	AUD	ORD	349		349
BlackRock Investment Management (Australia) Limited	13-Feb-25	yes	22.82	on mkt buy	AUD	ORD	186		186
BlackRock Advisors (UK) Limited	13-Feb-25	yes	22.82	on mkt buy	AUD	ORD	184		184
APERIO GROUP LLC	14-Feb-25	no	n/a	in specie	AUD	ORD	3,269		3,269
BlackRock Investment Management (Australia) Limited	17-Feb-25	yes	23.74	on mkt buy	AUD	ORD	228		228
BlackRock Investment Management (Australia) Limited	18-Feb-25	yes	23.92	on mkt buy	AUD	ORD	186		186
BlackRock Financial Management, Inc.	18-Feb-25	yes	23.92	on mkt buy	AUD	ORD	3,776		3,776
BlackRock Fund Advisors	19-Feb-25	no	n/a	in specie	AUD	ORD	561		561
BlackRock Advisors (UK) Limited	19-Feb-25	yes	24.00	on mkt buy	AUD	ORD	497		497
BlackRock Investment Management (Australia) Limited	20-Feb-25	yes	24.00	on mkt buy	AUD	ORD	186		186
BlackRock Advisors (UK) Limited	20-Feb-25	yes	24.00	on mkt buy	AUD	ORD	763		763

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected		Person's votes affected
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	21-Feb-25	yes	23.76	on mkt buy	AUD	ORD	1,710	1,710
BlackRock Advisors (UK) Limited	21-Feb-25	yes	23.76	on mkt buy	AUD	ORD	1,035	1,035
BlackRock Fund Advisors	24-Feb-25	no	n/a	in specie	AUD	ORD	384	384
BlackRock Asset Management Deutschland AG	24-Feb-25	yes	23.22	on mkt buy	AUD	ORD	600	600
BlackRock Investment Management (Australia) Limited	25-Feb-25	yes	23.30	on mkt buy	AUD	ORD	186	186
BlackRock Investment Management (Australia) Limited	25-Feb-25	yes	23.30	on mkt buy	AUD	ORD	186	186
BlackRock Investment Management (Australia) Limited	03-Mar-25	yes	20.00	on mkt buy	AUD	ORD	912	912
BlackRock Capital Management, Inc.	03-Mar-25	yes	20.00	on mkt buy	AUD	ORD	930	930
BlackRock Fund Advisors	04-Mar-25	no	n/a	in specie	AUD	ORD	436	436
BlackRock Investment Management (Australia) Limited	04-Mar-25	yes	19.45	on mkt buy	AUD	ORD	186	186
BlackRock Fund Advisors	05-Mar-25	no	n/a	in specie	AUD	ORD	693	693
BlackRock Investment Management (Australia) Limited	05-Mar-25	yes	19.00	on mkt buy	AUD	ORD	186	186
BlackRock Investment Management (Australia) Limited	05-Mar-25	yes	19.00	on mkt buy	AUD	ORD	612	612
BlackRock Investment Management (Australia) Limited	05-Mar-25	yes	19.00	on mkt buy	AUD	ORD	9,897	9,897
BlackRock Investment Management (Australia) Limited	05-Mar-25	yes	19.00	on mkt buy	AUD	ORD	952	952
BlackRock Capital Management, Inc.	06-Mar-25	yes	19.43	on mkt buy	AUD	ORD	1,243	1,243
BlackRock Investment Management (Australia) Limited	06-Mar-25	yes	19.43	on mkt buy	AUD	ORD	1,381	1,381
BlackRock Investment Management (Australia) Limited	07-Mar-25	yes	19.76	on mkt buy	AUD	ORD	4,411	4,411
BlackRock Capital Management, Inc.	10-Mar-25	yes	19.17	on mkt buy	AUD	ORD	222	222
BlackRock Investment Management (Australia) Limited	10-Mar-25	yes	19.17	on mkt buy	AUD	ORD	303	303
BlackRock Investment Management (Australia) Limited	12-Mar-25	yes	18.88	on mkt buy	AUD	ORD	8,163	8,163
BlackRock Investment Management (Australia) Limited	12-Mar-25	yes	18.88	on mkt buy	AUD	ORD	3,993	3,993
BlackRock Advisors (UK) Limited	13-Mar-25	yes	18.06	on mkt buy	AUD	ORD	1,089	1,089
BlackRock Capital Management, Inc.	13-Mar-25	yes	18.06	on mkt buy	AUD	ORD	557	557
BlackRock Investment Management (Australia) Limited	13-Mar-25	yes	18.06	on mkt buy	AUD	ORD	524	524
BlackRock Investment Management (Australia) Limited	13-Mar-25	yes	18.06	on mkt buy	AUD	ORD	4,475	4,475
BlackRock Fund Advisors	14-Mar-25	no	n/a	in specie	AUD	ORD	2,316	2,316
BlackRock Fund Advisors	14-Mar-25	no	n/a	in specie	AUD	ORD	5,460	5,460
BlackRock Asset Management Deutschland AG	14-Mar-25	yes	18.29	on mkt buy	AUD	ORD	629	629
BlackRock Investment Management (Australia) Limited	14-Mar-25	yes	18.29	on mkt buy	AUD	ORD	1,975	1,975
BlackRock Investment Management (Australia) Limited	17-Mar-25	yes	18.54	on mkt buy	AUD	ORD	186	186
BlackRock Capital Management, Inc.	17-Mar-25	yes	18.54	on mkt buy	AUD	ORD	543	543
BlackRock Fund Advisors	17-Mar-25	no	n/a	in specie	AUD	ORD	7,275	7,275
BlackRock Fund Advisors	18-Mar-25	no	n/a	in specie	AUD	ORD	386	386
BlackRock Fund Advisors	18-Mar-25	no	n/a	in specie	AUD	ORD	2,509	2,509
BlackRock Investment Management (Australia) Limited	19-Mar-25	yes	19.03	on mkt buy	AUD	ORD	5,077	5,077
BlackRock Investment Management (Australia) Limited	19-Mar-25	yes	19.03	on mkt buy	AUD	ORD	940	940
BlackRock Fund Advisors	19-Mar-25	no	n/a	in specie	AUD	ORD	7,230	7,230
BlackRock Capital Management, Inc.	20-Mar-25	yes	19.49	on mkt buy	AUD	ORD	210	210
BlackRock Investment Management (Australia) Limited	20-Mar-25	yes	19.49	on mkt buy	AUD	ORD	500	500
BlackRock Investment Management (Australia) Limited	20-Mar-25	yes	19.49	on mkt buy	AUD	ORD	4,989	4,989
BlackRock Fund Advisors	21-Mar-25	yes	19.68	on mkt buy	AUD	ORD	5,420	5,420
BlackRock Asset Management Deutschland AG	21-Mar-25	yes	19.68	on mkt buy	AUD	ORD	42,176	42,176
BlackRock Advisors (UK) Limited	21-Mar-25	yes	19.68	on mkt buy	AUD	ORD	52,412	52,412
BlackRock Fund Advisors	21-Mar-25	yes	19.68	on mkt buy	AUD	ORD	190,765	190,765
BlackRock Investment Management (Australia) Limited	21-Mar-25	yes	19.68	on mkt buy	AUD	ORD	1,506	1,506
BlackRock Advisors (UK) Limited	21-Mar-25	yes	19.68	on mkt buy	AUD	ORD	2	2
BlackRock Asset Management Canada Limited	21-Mar-25	yes	19.68	on mkt buy	AUD	ORD	911	911

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected
			Cash	Non-cash	CCY		
BlackRock Asset Management Deutschland AG	21-Mar-25	yes	19.65	on mkt buy	AUD	ORD 629	629
BlackRock Investment Management (Australia) Limited	21-Mar-25	yes	19.65	on mkt buy	AUD	ORD 3,218	3,218
BlackRock Investment Management (Australia) Limited	21-Mar-25	yes	19.65	on mkt buy	AUD	ORD 179	179
BlackRock Fund Advisors	21-Mar-25	yes	19.65	on mkt buy	AUD	ORD 129	129
BlackRock Asset Management Deutschland AG	21-Mar-25	yes	19.65	on mkt buy	AUD	ORD 1,010	1,010
BlackRock Advisors (UK) Limited	21-Mar-25	yes	19.65	on mkt buy	AUD	ORD 1,256	1,256
BlackRock Asset Management Canada Limited	21-Mar-25	yes	19.65	on mkt buy	AUD	ORD 21	21
BlackRock Fund Advisors	21-Mar-25	yes	19.65	on mkt buy	AUD	ORD 4,573	4,573
BlackRock Investment Management (Australia) Limited	21-Mar-25	yes	19.65	on mkt buy	AUD	ORD 36	36
BlackRock Investment Management (Australia) Limited	24-Mar-25	yes	19.69	on mkt buy	AUD	ORD 186	186
BlackRock Investment Management (Australia) Limited	24-Mar-25	yes	19.69	on mkt buy	AUD	ORD 588	588
BlackRock Investment Management (Australia) Limited	24-Mar-25	yes	19.69	on mkt buy	AUD	ORD 9,154	9,154
BlackRock Investment Management (Australia) Limited	25-Mar-25	yes	20.01	on mkt buy	AUD	ORD 930	930
BlackRock Investment Management (Australia) Limited	25-Mar-25	yes	20.01	on mkt buy	AUD	ORD 912	912
BlackRock Investment Management (Australia) Limited	25-Mar-25	yes	20.01	on mkt buy	AUD	ORD 2,347	2,347
BlackRock Fund Advisors	25-Mar-25	no	n/a	in specie	AUD	ORD 2,367	2,367
BlackRock Advisors (UK) Limited	26-Mar-25	yes	20.01	on mkt buy	AUD	ORD 497	497
BlackRock Advisors (UK) Limited	26-Mar-25	no	n/a	collateral transfer	AUD	ORD 68,850	68,850
BlackRock Investment Management (Australia) Limited	28-Mar-25	yes	20.05	on mkt buy	AUD	ORD 186	186
BlackRock Advisors (UK) Limited	28-Mar-25	yes	20.05	on mkt buy	AUD	ORD 2,002	2,002
BlackRock Investment Management (Australia) Limited	28-Mar-25	yes	20.05	on mkt buy	AUD	ORD 2,180	2,180
BlackRock Investment Management (Australia) Limited	31-Mar-25	yes	19.36	on mkt buy	AUD	ORD 3,078	3,078
BlackRock Advisors (UK) Limited	31-Mar-25	yes	19.36	on mkt buy	AUD	ORD 497	497
BlackRock Capital Management, Inc.	31-Mar-25	yes	19.36	on mkt buy	AUD	ORD 3,442	3,442
BlackRock Fund Advisors	31-Mar-25	yes	19.36	on mkt buy	AUD	ORD 153	153
BlackRock Advisors (UK) Limited	31-Mar-25	yes	19.36	on mkt buy	AUD	ORD 2,422	2,422
BlackRock Institutional Trust Company, National Association	31-Mar-25	yes	19.36	on mkt buy	AUD	ORD 925	925
BlackRock Fund Advisors	01-Apr-25	no	n/a	in specie	AUD	ORD 132	132
BlackRock Fund Advisors	01-Apr-25	no	n/a	in specie	AUD	ORD 2,893	2,893
BlackRock Asset Management Deutschland AG	01-Apr-25	yes	19.35	on mkt buy	AUD	ORD 1,207	1,207
BlackRock Investment Management (Australia) Limited	02-Apr-25	yes	19.42	on mkt buy	AUD	ORD 12,374	12,374
BlackRock Investment Management (Australia) Limited	02-Apr-25	yes	19.42	on mkt buy	AUD	ORD 2,258	2,258
BlackRock Investment Management (Australia) Limited	02-Apr-25	yes	19.46	on mkt buy	AUD	ORD 2,166	2,166
BlackRock Investment Management (Australia) Limited	02-Apr-25	yes	19.46	on mkt buy	AUD	ORD 846	846
BlackRock Fund Advisors	02-Apr-25	no	n/a	in specie	AUD	ORD 2,367	2,367
BlackRock Fund Advisors	03-Apr-25	no	n/a	in specie	AUD	ORD 1,578	1,578
BlackRock Fund Advisors	03-Apr-25	no	n/a	in specie	AUD	ORD 66	66
BlackRock Capital Management, Inc.	03-Apr-25	yes	18.49	on mkt buy	AUD	ORD 7,308	7,308
BlackRock Investment Management (Australia) Limited	03-Apr-25	yes	18.52	on mkt buy	AUD	ORD 9,993	9,993
BlackRock Investment Management (Australia) Limited	03-Apr-25	yes	18.52	on mkt buy	AUD	ORD 1,972	1,972
BlackRock Investment Management (Australia) Limited	03-Apr-25	yes	18.52	on mkt buy	AUD	ORD 26,658	26,658
BlackRock Investment Management (Australia) Limited	04-Apr-25	yes	17.74	on mkt buy	AUD	ORD 944	944
BlackRock Fund Advisors	07-Apr-25	no	n/a	in specie	AUD	ORD 2,893	2,893
BlackRock Fund Advisors	07-Apr-25	no	n/a	in specie	AUD	ORD 1,152	1,152
BlackRock Investment Management (Australia) Limited	07-Apr-25	yes	16.45	on mkt buy	AUD	ORD 186	186
BlackRock Investment Management (Australia) Limited	07-Apr-25	yes	16.45	on mkt buy	AUD	ORD 186	186

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected		Person's votes affected
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	07-Apr-25	yes	16.45	on mkt buy	AUD	ORD	3,192	3,192
BlackRock Advisors (UK) Limited	07-Apr-25	yes	16.45	on mkt buy	AUD	ORD	4,269	4,269
BlackRock Capital Management, Inc.	07-Apr-25	yes	16.45	on mkt buy	AUD	ORD	2,582	2,582
BlackRock Investment Management (Australia) Limited	07-Apr-25	yes	16.45	on mkt buy	AUD	ORD	651	651
BlackRock Investment Management (Australia) Limited	08-Apr-25	yes	16.58	on mkt buy	AUD	ORD	912	912
BlackRock Fund Advisors	09-Apr-25	no	n/a	in specie	AUD	ORD	2,430	2,430
BlackRock Fund Advisors	09-Apr-25	no	n/a	in specie	AUD	ORD	858	858
BlackRock Investment Management (Australia) Limited	09-Apr-25	yes	16.18	on mkt buy	AUD	ORD	456	456
BlackRock Investment Management (Australia) Limited	09-Apr-25	yes	16.18	on mkt buy	AUD	ORD	186	186
BlackRock Investment Management (Australia) Limited	09-Apr-25	yes	16.18	on mkt buy	AUD	ORD	7,393	7,393
BlackRock Investment Management (Australia) Limited	09-Apr-25	yes	16.18	on mkt buy	AUD	ORD	2,598	2,598
BlackRock Investment Management (Australia) Limited	10-Apr-25	yes	17.42	on mkt buy	AUD	ORD	1,140	1,140
BlackRock Investment Management (Australia) Limited	11-Apr-25	yes	17.23	on mkt buy	AUD	ORD	342	342
BlackRock Asset Management Deutschland AG	11-Apr-25	yes	17.23	on mkt buy	AUD	ORD	821	821
BlackRock Fund Advisors	14-Apr-25	no	n/a	in specie	AUD	ORD	2,660	2,660
BlackRock Fund Advisors	14-Apr-25	yes	17.44	on mkt buy	AUD	ORD	9,193	9,193
BlackRock Asset Management Deutschland AG	14-Apr-25	yes	17.44	on mkt buy	AUD	ORD	819	819
BlackRock Advisors (UK) Limited	14-Apr-25	yes	17.44	on mkt buy	AUD	ORD	1,424	1,424
BlackRock Advisors (UK) Limited	14-Apr-25	yes	17.44	on mkt buy	AUD	ORD	1,424	1,424
BlackRock Advisors (UK) Limited	14-Apr-25	yes	17.44	on mkt buy	AUD	ORD	364	364
BlackRock Fund Advisors	15-Apr-25	no	n/a	in specie	AUD	ORD	1,862	1,862
BlackRock Fund Advisors	16-Apr-25	no	n/a	in specie	AUD	ORD	2,128	2,128
BlackRock Investment Management (Australia) Limited	16-Apr-25	yes	15.63	on mkt buy	AUD	ORD	456	456
BlackRock Investment Management (Australia) Limited	16-Apr-25	yes	15.63	on mkt buy	AUD	ORD	3,306	3,306
BlackRock Investment Management (Australia) Limited	16-Apr-25	yes	15.63	on mkt buy	AUD	ORD	1,824	1,824
BlackRock Advisors (UK) Limited	16-Apr-25	yes	16.02	on mkt buy	AUD	ORD	1,425	1,425
BlackRock Advisors (UK) Limited	16-Apr-25	yes	15.63	on mkt buy	AUD	ORD	546	546
BlackRock Advisors (UK) Limited	16-Apr-25	yes	15.63	on mkt buy	AUD	ORD	1,092	1,092
BlackRock Advisors (UK) Limited	16-Apr-25	yes	15.63	on mkt buy	AUD	ORD	728	728
BlackRock Asset Management Canada Limited	16-Apr-25	yes	15.63	on mkt buy	AUD	ORD	348	348
BlackRock Fund Advisors	17-Apr-25	no	n/a	in specie	AUD	ORD	2,660	2,660
BlackRock Institutional Trust Company, National Association	22-Apr-25	no	n/a	in specie	AUD	ORD	3,339	3,339
BlackRock Fund Advisors	22-Apr-25	no	n/a	in specie	AUD	ORD	2,394	2,394
BlackRock Advisors (UK) Limited	22-Apr-25	no	n/a	collateral transfer	AUD	ORD	3	3
BlackRock Investment Management (Australia) Limited	23-Apr-25	yes	15.68	on mkt buy	AUD	ORD	912	912
BlackRock Investment Management (Australia) Limited	23-Apr-25	yes	15.68	on mkt buy	AUD	ORD	186	186
BlackRock Investment Management (Australia) Limited	23-Apr-25	yes	15.68	on mkt buy	AUD	ORD	8,028	8,028
BlackRock Investment Management (Australia) Limited	23-Apr-25	yes	15.68	on mkt buy	AUD	ORD	865	865
BlackRock Investment Management (Australia) Limited	24-Apr-25	yes	15.73	on mkt buy	AUD	ORD	114	114
BlackRock Fund Advisors	25-Apr-25	no	n/a	in specie	AUD	ORD	924	924
BlackRock Advisors (UK) Limited	25-Apr-25	no	n/a	collateral transfer	AUD	ORD	61,577	61,577
BlackRock Fund Advisors	28-Apr-25	no	n/a	in specie	AUD	ORD	2,394	2,394
BlackRock Fund Advisors	28-Apr-25	no	n/a	in specie	AUD	ORD	924	924
BlackRock Asset Management Deutschland AG	28-Apr-25	yes	15.82	on mkt buy	AUD	ORD	823	823
BlackRock Advisors (UK) Limited	28-Apr-25	yes	15.82	on mkt buy	AUD	ORD	1,432	1,432
BlackRock Advisors (UK) Limited	28-Apr-25	yes	15.82	on mkt buy	AUD	ORD	182	182
BlackRock Advisors (UK) Limited	28-Apr-25	no	n/a	collateral transfer	AUD	ORD	59,510	59,510
BlackRock Fund Advisors	29-Apr-25	no	n/a	in specie	AUD	ORD	2,120	2,120
BlackRock Advisors (UK) Limited	29-Apr-25	no	n/a	collateral transfer	AUD	ORD	74,926	74,926

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected
			Cash	Non-cash	CCY		
BlackRock Fund Advisors	30-Apr-25	no	n/a	in specie	AUD	ORD 2,916	2,916
BlackRock Fund Advisors	30-Apr-25	no	n/a	in specie	AUD	ORD 6,270	6,270
BlackRock Institutional Trust Company, National Association	30-Apr-25	yes	16.53	on mkt buy	AUD	ORD 64,397	64,397
BlackRock Investment Management (Australia) Limited	30-Apr-25	yes	16.56	on mkt buy	AUD	ORD 186	186
BlackRock Investment Management (Australia) Limited	30-Apr-25	yes	16.56	on mkt buy	AUD	ORD 1,140	1,140
BlackRock Investment Management (Australia) Limited	01-May-25	yes	16.50	on mkt buy	AUD	ORD 212	212
BlackRock Fund Advisors	01-May-25	no	n/a	in specie	AUD	ORD 472	472
BlackRock Investment Management (Australia) Limited	02-May-25	no	n/a	in specie	AUD	ORD 6,178	6,178
BlackRock Fund Advisors	02-May-25	no	n/a	in specie	AUD	ORD 532	532
BlackRock Fund Advisors	02-May-25	no	n/a	in specie	AUD	ORD 2,660	2,660
BlackRock Fund Advisors	02-May-25	no	n/a	in specie	AUD	ORD 2,940	2,940
BlackRock Investment Management (Australia) Limited	02-May-25	yes	16.58	on mkt buy	AUD	ORD 228	228
BlackRock Investment Management (Australia) Limited	02-May-25	yes	16.58	on mkt buy	AUD	ORD 456	456
BlackRock Advisors (UK) Limited	02-May-25	no	n/a	collateral transfer	AUD	ORD 145	145
BlackRock Investment Management (Australia) Limited	05-May-25	yes	16.44	on mkt buy	AUD	ORD 186	186
BlackRock Fund Advisors	05-May-25	no	n/a	in specie	AUD	ORD 2,940	2,940
BlackRock Advisors (UK) Limited	05-May-25	no	n/a	collateral transfer	AUD	ORD 131,691	131,691
BlackRock Fund Advisors	06-May-25	no	n/a	in specie	AUD	ORD 2,128	2,128
BlackRock Fund Advisors	06-May-25	no	n/a	in specie	AUD	ORD 1,518	1,518
BlackRock Advisors (UK) Limited	07-May-25	yes	16.67	on mkt buy	AUD	ORD 10,934	10,934
BlackRock Advisors (UK) Limited	07-May-25	yes	16.80	on mkt buy	AUD	ORD 549	549
BlackRock Investment Management (Australia) Limited	07-May-25	yes	16.80	on mkt buy	AUD	ORD 445	445
BlackRock Fund Advisors	08-May-25	no	n/a	in specie	AUD	ORD 1,330	1,330
BlackRock Fund Advisors	08-May-25	no	n/a	in specie	AUD	ORD 1,458	1,458
BlackRock Investment Management (Australia) Limited	09-May-25	yes	17.14	on mkt buy	AUD	ORD 912	912
BlackRock Investment Management (Australia) Limited	09-May-25	yes	17.14	on mkt buy	AUD	ORD 224	224
BlackRock Advisors (UK) Limited	09-May-25	no	n/a	collateral transfer	AUD	ORD 169,686	169,686

This is Annexure C of 1 page referred to in form 603 Notice of initial substantial shareholder

13-May-25

Dylan Luong,
Authorised Signatory

Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	50 Hudson Yards New York, NY 10001 USA
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6 D-80333 Munich, Germany
BlackRock Capital Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Financial Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	251 Little Falls Dr Wilmington, DE 19808-1674
APERIO GROUP LLC	2710 Gateway Oaks Drive, Suite 150N, Sacramento, CA 95833-3505

This is Annexure D of 3 pages referred to in form 603 Notice of initial substantial shareholder.

.....13-May-2025
 Dylan Luong, Authorised Signatory Date

Type of agreement:	Global Master Securities Lending Agreement, Overseas Securities Lending Agreement or Master Securities Lending Agreement.
Parties to agreement:	The relevant counterparty as described in the lists of Securities Lending Agreements entered into by BlackRock Advisors Limited and BlackRock Institutional Trust Corporation, N.A., respectively, on the following page.
Transfer date:	The date of the relevant transaction identified as a collateral transfer referred to in Annexure B to form 603.
Holder of voting rights:	The Borrower.
Are there any restrictions on voting rights? If yes, detail	Yes. Collateral is held through a tripartite structure under which the triparty collateral manager will not act in respect of voting rights unless it receives instructions to do so from the Borrower.
Scheduled return date (if any):	The date of the relevant transaction referred to in Annexure B to form 603.
Does the borrower have the right to return early? If yes, detail	Yes. The Borrower is entitled to substitute existing collateral with other equities at any time.
Does the lender have the right to recall early? If yes, detail	Yes, at notice.
Will the securities be returned on settlement? If yes, detail any exceptions	Yes.

A copy of the relevant agreement will be provided to PERPETUAL LIMITED or the Australian Securities and Investments Commission upon request.

Securities Lending Agreements

Agreements entered into between BlackRock Advisors Limited and each of the following counterparties:

- (a) Bank of Nova Scotia, London Branch GMSLA, 25 August 2011
- (b) Barclays Bank plc GMSLA, 9 April 2104
- (c) Barclays Capital Securities Limited GMSLA, 2 December 2012
- (d) BNP Paribas Arbitrage GMSLA, 30 May 2013
- (e) BNP Paribas GMSLA, 8 May 2007
- (f) Citigroup Global Markets Limited GMSLA, 18 January 2007
- (g) Credit Suisse AG, Dublin Branch GMSLA, 28 September 2015
- (h) Credit Suisse International GMSLA, 10 March 2014
- (i) Credit Suisse Securities (Europe) Limited GMSLA, 26 August 2015
- (j) Deutsche Bank AG, London Branch GMSLA, 25 August 2017
- (k) Goldman Sachs International GMSLA, 2nd August 2022
- (l) HSBC Bank plc GMSLA GMSLA, 27 October 2016
- (m) ING Bank N.V. GMSLA, 12 November 2018
- (n) J.P. Morgan Securities plc GMSLA, 12 July 2011
- (o) Macquarie Bank Limited GMSLA, 18 August 2014
- (p) Merrill Lynch International GMSLA, 3 February 2020
- (q) Morgan Stanley & Co International plc GMSLA, 9 June 2021
- (r) Natixis SA GMSLA, 29 January 2018
- (s) Nomura International plc GMSLA, 2 November 2011
- (t) Royal Bank of Canada Europe Limited GMSLA, 3 February 2017
- (u) Royal Bank of Scotland plc (renamed to Natwest Markets Plc) GMSLA, 1 April 2011
- (v) Santander UK Plc GMSLA, 25 January 2019
- (w) Societe Generale GMSLA, 27 January 2012
- (x) UBS AG GMSLA, 28 April 2016
- (y) UBS Europe SE GMSLA, 1 February 2019
- (z) BAL/Banco Santander, S.A. GMSLA, 30 April 2019
- (aa) Canadian Imperial Bank of Commerce, London Branch GMSLA, 21 June 2019
- (bb) Zürcher Kantonalbank GMSLA, 30 October 2019
- (cc) The Hongkong and Shanghai Banking Corporation Limited GMSLA, 7 February 2020
- (dd) BNP Paribas Prime Brokerage International Limited GMSLA 19 October 2021
- (ee) Jefferies International Limited GMLSA 22 June 2023

Agreements entered into by BlackRock Institutional Trust Corporation, N.A. and each of the following counterparties:

- a. Bank of Nova Scotia GMSLA, December 6, 2016
- b. Barclays Bank plc GMSLA, April 24, 2017
- c. Barclays Capital Securities Limited GMSLA, March 15, 2017
- d. BNP Paribas Arbitrage GMSLA, June 5, 2017
- e. Citigroup Global Markets Limited GMSLA, June 3, 2015
- f. Credit Suisse AG, Dublin Branch GMSLA, October 14, 2015
- g. Credit Suisse International GMSLA, April 4, 2020
- h. Credit Suisse Securities (Europe) Limited GMSLA, October 2, 2015
- i. Deutsche Bank AG, London Branch GMSLA, June 7, 2017
- j. Goldman Sachs International GMSLA, February 20, 2023
- k. HSBC Bank plc GMSLA, February 12, 2013
- l. J.P. Morgan Securities plc GMSLA, October 4, 2016
- m. J.P. Morgan Securities plc GMSLA (Pledge), July 1, 2020
- n. Macquarie Bank Limited GMSLA, October 3, 2016
- o. Merrill Lynch International GMSLA, February 19, 2014
- p. Morgan Stanley & Co International plc GMSLA, November 16, 2021
- q. Nomura International plc GMSLA 03 August 2018
- r. Societe Generale GMSLA, September 28, 2016
- s. UBS AG GMSLA, May 26, 2016
- t. UBS AG GMSLA (Pledge), June 2, 2020
- u. UBS Europe SE GMSLA, 1 February 2019
- v. The Hongkong and Shanghai Banking Corporation Limited GMSLA, 22 February 2019
- w. RBC Europe Limited GMSLA, 4 February 2019
- x. ING BANK N.V. GMSLA, 27 February, 2019
- y. BANCO SANTANDER, S.A. GMSLA, 11 September, 2019
- z. Credit Suisse A.G., Singapore Branch GMSLA, 25 October, 2019

- aa. Natixis S.A. GMSLA, November 21, 2019.
- bb. CREDIT SUISSE INTERNATIONAL GMSLA, 4 April 2020
- cc. BNP Paribas Prime Brokerage International Limited GMSLA 22 November 2021

These counterparties do not pledge Australian equities:

- (a) Merrill Lynch, Pierce, Fenner Smith Incorporated

These counterparties do not have any business with us anymore although may have done previously:

- (a) Morgan Stanley Securities Limited (No Business) OSLA 15 March 1999

Royal Bank of Scotland N.V. **GMSLA, 12 October 2011 – No Business, superseded by Royal Bank of Scotland PLC**