



Announcement Summary

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**Entity name**

LINDSAY AUSTRALIA LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

13/5/2025

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

<b>ASX +security code</b>	<b>+Security description</b>	<b>Maximum Number of +securities to be issued</b>
LAU	ORDINARY FULLY PAID	46,500,000

**Proposed +issue date**

30/6/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

LINDSAY AUSTRALIA LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ABN

**Registration Number**

81061642733

**1.3 ASX issuer code**

LAU

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

13/5/2025

**1.6 The Proposed issue is:**

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	30/6/2025	Estimated	

**Comments**

The shares are to be issued pursuant to subscription agreements between the Company and each seller as partial consideration for the Company's acquisition of 100% of the issued shares in SRT Logistics Pty Ltd ACN 086 507 002 (SRT) under a Share Sale and Purchase Agreement dated 13 May 2025, which is subject to a number of customary conditions precedent.

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

## Details of +securities proposed to be issued

**ASX +security code and description**

LAU : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

46,500,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No



**Please describe the consideration being provided for the +securities**

The shares are to be issued pursuant to subscription agreements between the Company and each seller as partial non-cash consideration for the acquisition of SRT.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

33,015,000.000000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Part 7C - Timetable

**7C.1 Proposed +issue date**

30/6/2025

Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

46,500,000

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

Yes

**7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow**

46,500,000 LAU ordinary fully paid shares will be subject to voluntary escrow as follows:

25% of the 46,500,000 LAU ordinary fully paid shares will be released from escrow following the release of the Company's FY2026 full year results.

75% of the 46,500,000 LAU ordinary fully paid shares will be released from escrow following the release of the Company's FY2027 full year results.

The escrow period can be extended in the event that there are outstanding claims under the Share Sale and Purchase Agreement dated 13 May 2025, in respect of such number of LAU ordinary fully paid shares that may be needed to be sold to satisfy these outstanding claims. Refer ASX Announcement dated 13 May 2025.



Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

The shares are to be issued pursuant to subscription agreements between the Company and each seller as partial consideration for the Company's acquisition of SRT. Refer to ASX Announcement dated 13 May 2025.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The conditions precedent under the Share Sale and Purchase Agreement dated 13 May 2025 must be satisfied or waived in accordance with the agreement by 01 August 2025, otherwise either party may terminate the agreement immediately by notice to the other. Completion is scheduled to occur on the later of (a) 30 June 2025; (b) 5 business days after the conditions precedent have been satisfied or waived; and (c) such other date as agreed by the parties.

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)