

Sale of Non-Core Udu Copper Project, Fiji

Highlights

- Sale of Udu Copper Project for cash, shares and deferred consideration of up to A\$4.35 million;
- Funds to be used to accelerate development of the Colosseum Gold-REE Project in California;
- OTCQB uplisting expected in Q3 2025; and
- Colosseum REE drilling program currently being designed by expert REE consultants.

Dateline Resources Limited (ASX: DTR, OTC: DTREF) (“Dateline” or “the Company”) is pleased to announce the sale of its total interest in Dateline Resources Pty Ltd (Fiji), the 100% owner of the Udu Copper Project in Fiji to Viva Metals Pty Ltd (“**Viva Metals**”), a private Australian company that is building a significant portfolio of Fijian mining assets and attracting investment into the country.

This strategic divestment allows Dateline to focus on its core US projects while ensuring that Udu’s future development will be led by an owner dedicated to Fiji. The Company acknowledges the invaluable support of Fijian stakeholders, including the Fijian Government, local communities and landowners, throughout its tenure at Udu, and is confident that the project’s new ownership will continue to engage respectfully and deliver positive outcomes for all stakeholders in Fiji.

Key Transaction Terms: The sale agreement provides Dateline with a combination of cash, shares, and future payments as consideration for the Udu Project. Through its shareholding in Viva Metals, Dateline will retain a meaningful interest in the future success of the Udu Project.

- **A\$350,000 in cash**, to be paid within 45 days.
- **A\$1,000,000 in Ordinary shares** to be issued to Dateline upon Viva Metals (or its nominee) achieving a future ASX listing.

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Capital Structure (ASX: DTR)

| | |
|---------------------|--------|
| Shares on Issue | 2.77B |
| Top 20 Shareholders | 62.27% |
| Board & Management | 33.16% |

Board of Directors

Mark Johnson AO
Non-Executive Chairman
Stephen Baghdadi
Managing Director
Greg Hall
Non-Executive Director
Tony Ferguson
Non-Executive Director
Bill Lannen
Non-Executive Director

Colosseum Gold-REE Project*

(100% DTR, California, USA)
27.1Mt @ 1.26g/t Au for 1.1Moz Au
Over 67% in Measured & Indicated
Mineralisation open at depth
Mining studies underway
Rare earths potential with geology similar to nearby Mountain Pass mine
* ASX announcement 23 October 2024



- Deferred contingent milestone payments up to A\$3,000,000, made up as follows:
 1. A\$750,000 payable upon Viva Metals delineating a JORC-compliant Indicated Mineral Resource of at least 150,000 ounces of gold equivalent at the Udu Mine Project.
 2. A\$750,000 upon commencement of commercial production at Udu.
 3. 1% Net Smelter Return (NSR) royalty on any metals or minerals produced from Udu, capped at A\$1,500,000 in total royalty payments.

This transaction structure delivers short term funding to Dateline and ensures that the Company retains exposure to Udu's long-term upside through milestone payments and the royalty.

Importantly, the transfer of the Udu Project to a Fiji-focused operator secures continued investment in the asset in-country. Dateline extends its gratitude to the Fijian authorities and local partners for their cooperation and support and welcomes Viva Metals' commitment to advancing Udu in a manner that benefits the local economy and community.

Use of Proceeds – Accelerating Colosseum (California)

The initial cash proceeds of A\$350,000 will be deployed to advance Dateline's flagship Colosseum Project in California, USA. Colosseum is a past-producing gold mine now being redeveloped with a dual focus on gold and rare earth element (“**REE**”) resources. This infusion of capital will support ongoing work at the Colosseum, including the recently commenced Bankable Feasibility Study (“**BFS**”) on the gold mineral resource and preparatory exploration activities targeting the project's rare earth potential. By reinvesting the Udu sale proceeds into Colosseum's development, Dateline will continue the advancement of this strategic US asset, which has garnered significant industry and government attention for its role in both precious metals production and critical minerals (REE) supply.

OTCQB U.S. Listing Progress

Dateline is pleased to confirm that it remains on track for a Q3 2025 listing on the OTCQB Venture Market, consistent with previous guidance¹. As an interim step, the Company has now completed all requisite paperwork for OTCID market participation.

Dateline currently trades under the ticker DTREF via the Pink Open Market (also known as OTC Pink), which offers limited visibility to US investors. The OTCID registration, a new system with increased transparency, is a key precursor to upgrading to the higher level OTCQB market, which will provide even greater transparency, improved liquidity, and access to a broader pool of institutional and retail investors in the United States.

¹ See ASX announcement of May 2, 2025 “US Presidential Recognition – OTCQB Listing”

This initiative comes amid heightened American interest in the Colosseum Project. On April 25, 2025, US President Donald J. Trump spotlighted Colosseum in an official Truth Social post¹, describing it as “America’s second rare earths mine” and celebrating its approval after “years of stalled permitting.”

This rare public endorsement underscores the strategic significance of Colosseum to the United States and supports Dateline’s continued efforts to expand its investor base in North America.

Colosseum Project – Rare Earths Drill Program Update

Planning for a rare earth drilling program at Colosseum has progressed. As previously announced, the REE program is to be supervised by global REE experts, Dr Anthony Mariano and Tony Mariano². The Colosseum rare earth initiative is strategically aligned with US federal policy objectives to secure domestic critical mineral supplies.

Outlook

The Board and management of Dateline remain confident that these strategic initiatives, the monetisation of a non-core Fijian asset and the intensified focus on the high-potential Colosseum Project, will deliver long-term value for shareholders. The sale of Udu establishes a dedicated Fijian growth path for that project under new ownership, while strengthening Dateline’s balance sheet and USA focus.

For further information, please contact:

Dateline Resources Limited – Investor Relations (info@datelineresources.com.au)

This announcement has been authorised for release on ASX by the Company’s Board of Directors.

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² ASX Announcement 5 May 2025 - Rare Earths Drilling Program Preparations Commence at Colosseum Mine, California

About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR, OTC: DTREF) is an Australian publicly listed company focused on mining and exploration in North America. The Company owns 100% of the Colosseum Gold-REE Project in California.

The Colosseum Gold Mine is located in the Walker Lane Trend in East San Bernardino County, California. On 6 June 2024, the Company announced to the ASX that the Colosseum Gold mine has a JORC-2012 compliant Mineral Resource estimate of 27.1Mt @ 1.26g/t Au for 1.1Moz. Of the total Mineral Resource, 455koz @ 1.47/t Au (41%) are classified as Measured, 281koz @ 1.21g/t Au (26%) as Indicated and 364koz @ 1.10g/t Au (33%) as Inferred.

The Colosseum is located less than 10km north of the Mountain Rare Earth mine. Work has commenced on identifying the source of the mantle derived rocks that are associated with carbonatites and are located at Colosseum.

Forward-Looking Statements

This announcement may contain “forward-looking statements” concerning Dateline Resources that are subject to risks and uncertainties. Generally, the words “will”, “may”, “should”, “continue”, “believes”, “expects”, “intends”, “anticipates” or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Dateline Resources’ ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. Dateline Resources cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements. Dateline Resources assumes no obligation and does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.