

## WAM Income Maximiser portfolio and NTA update

14 May 2025  
ASX announcement

WAM Income Maximiser Limited (ASX: WMX) shares listed on the ASX on 30 April 2025. WAM Income Maximiser aims to provide monthly franked dividends and capital growth to shareholders by investing in Australia's highest quality companies and corporate debt instruments. WAM Income Maximiser is an "enhanced hybrid" company and is the first Australian listed investment company (LIC) to invest in both high-quality equities and investment grade corporate debt. The combination of these two asset classes aims to capture the upside from equities while benefitting from stable and predictable income. This strategy reduces investment portfolio volatility and delivers consistent monthly returns.

Recent market fluctuations have created attractive entry points in deploying the capital raised. Since we began allocating capital on 17 April 2025, we have already invested more than 50% of the funds raised. We are well ahead of schedule in deploying the debt portfolio, with over 30% of the investment portfolio deployed across seven investment-grade positions. We expect to reach our initial 60/40 target equity-to-bond allocation within weeks. We are building the equity portfolio ahead of the upcoming bank dividend season, purchasing quality names on market pull-backs.

At 30 April 2025, the WAM Income Maximiser pre-tax net tangible assets was \$1.51 per share.

W | A | M Income Maximiser



## Portfolio Update and Q&A Webinar

Thursday, 22 May 2025 at 11:00am (Sydney time)

Chairman and Chief Investment Officer Geoff Wilson AO, Lead Portfolio Manager Matthew Haupt and Portfolio Strategist Damien Boey will provide an inaugural update on the construction of the investment portfolio, discuss their market outlook for equities and corporate debt and answer your questions in an extended Q&A. You can submit your questions ahead of time, when you register for the webinar.

## About

### WAM Income Maximiser

WAM Income Maximiser Limited is a listed investment company (LIC) managed by Wilson Asset Management. WAM Income Maximiser aims to provide monthly franked dividends and capital growth to shareholders by investing in Australia's highest quality companies and corporate debt instruments. These companies are selected for their strong capital management and ability to sustain or grow their distributions over time, primarily in the form of franked dividends and share buybacks. The debt component of the investment portfolio will focus on primarily investment grade corporate debt, aiming to provide stable income and capital protection to the investment portfolio for shareholders.

Listed  
April 2025



WAM Income Maximiser receives coverage from the following independent investment research provider:



This announcement has been authorised by the Board of WAM Income Maximiser Limited.

## About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for 27 years. As the investment manager for nine leading LICs - WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Alternative Assets (ASX: WMA), WAM Income Maximiser (ASX: WMX), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA); and two unlisted funds: Wilson Asset Management Leaders Fund and Wilson Asset Management Founders Fund, Wilson Asset Management invests \$5.8 billion on behalf of more than 130,000 retail and wholesale investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG), as well as Future Generation Women. Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by Wilson Asset Management and not the LIC.

## Wilson Asset Management

**\$5.8 billion**

in funds under management

**>250 years**

combined investment experience

**+27 years**

making a difference for shareholders

**11**

investment products

For more information visit [www.wilsonassetmanagement.com.au](http://www.wilsonassetmanagement.com.au) or contact:

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