



ASX Release

14 May 2025

Minimum Holding Share Buy-Back Completed

Further to the announcement on 31 March 2025, BlackWall Limited (**Company**) (**ASX:BWF**) has now completed the minimum holding buy back of unmarketable parcels held in the Company.

The Company provided the Unmarketable Parcel Buy-Back to Eligible Shareholders to facilitate the sale of their shares without incurring any brokerage or handling costs at a price of **\$0.355 per share**, being the 5-day Volume Weighted Average Price of shares in the Company at the close of trading on 26th March 2025 (**Record Date**). A holding of less than 1,408 shares constituted an Unmarketable Parcel of \$500, making 310 shareholders eligible to participate in the Unmarketable Parcel Buy-Back.

The final number of shares bought back under the Unmarketable Parcel Buy-Back was 212,100 BWF ordinary shares, comprising 262 shareholders, which represents 85% of Eligible Shareholders. This reduces the number of shareholders down from 1,371 to 1,109 and decreases administration costs associated with maintaining a large number of relatively small holdings on its share register.

The shares bought back under the Unmarketable Parcel Buy-Back will cost BlackWall Limited \$75,296. Payment of the proceeds will be dispatched to participating shareholders in the coming days to the bank account registered with the share registry.

For further information please contact:

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