



15 May 2025

Embark Early Education (ASX:EVO)

Announcement Re Dividend Payment And Acquisition of 2 Additional Centres

Dividend

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The Board of Embark Early Education Limited has resolved to pay a further quarterly dividend of AUD0.015 (one and a half cents) per share as an interim dividend for FY2024. This dividend will be fully franked. Details are as follows: ex-dividend date will be 26 May 25; the record date will be 27 May 25; and the payment date will be 17 June 25.

Acquisition of 2 Centres

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Embark advises that conditional contracts have been executed for two further centres in Queensland. The contracts are subject to customary licensing and other regulatory approvals.

Details: 180 licensed places in total; annual ebitda at \$923,000; total purchase price of \$3.7m. These acquisitions will be funded by drawdown of bank debt which currently stands at \$4.4m.

Settlement is estimated to be late May for one and early July for the other. Due diligence continues on further acquisitions.

Embark had 24 centres prior to 2024; with 14 centres acquired during 2024. These additional two centres will bring the total to 40 centres once settlement is completed.

This announcement has been authorised by the Embark Early Education Limited Board of Directors.

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