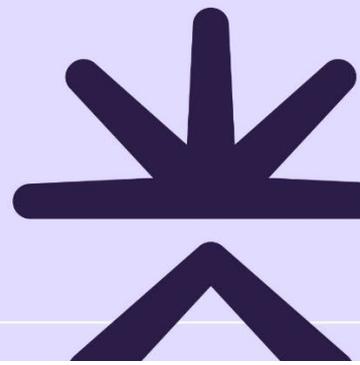


ASX Announcement

Level 26, 101 Miller Street
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NSW 2060 Australia



Redemption of Subordinated Notes

16 May 2025: Helia Group Limited (Helia or the Company) (ASX:HLI) advises that its wholly owned subsidiary Helia Insurance Pty Limited (the Issuer), will redeem all of its A\$190 million Floating Rate Subordinated Notes due 2030 on the optional call date of 3 July 2025.

As at 31 March 2025, Helia's Prescribed Capital Amount (PCA) coverage ratio was 1.97 times APRA's PCA on a group (Level 2) basis. Following the redemption, the Company's pro forma PCA coverage ratio will be 1.74¹ times.

Helia's Chief Executive Officer and Managing Director, Ms. Pauline Blight-Johnston said "Helia remains well capitalised with a strong balance sheet. This enables us to support our customers and homeowners now and over the long term, whilst also delivering attractive returns to our shareholders."

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The release of this announcement was authorised by the Disclosure Committee.

¹ Allowing for the redemption of the A\$190 million 2020 Notes.