

16 MAY 2025

## Update on court application – cleansing notices

Further to the request for voluntary suspension by Sunstone Metals Ltd (ASX: STM) on 15 May 2025 in regard to inadvertent non-lodgement of cleansing notices under the *Corporations Act 2001* (Cth), Sunstone advises that an originating application with the Federal Court of Australia has been filed, seeking orders under section 1322 of the *Corporations Act 2001* (Cth) including declarations as to the validity of share trades in respect of the following:

- shares issued under a placement on 22 and 29 April 2022 and 2 April 2025;
- shares issued on 13 May 2022 under a share purchase plan;
- shares issued to directors under a placement on 13 February 2024, 9 July 2024 and 31 October 2024; and
- shares issued on the exercise of unlisted performance rights under STM's employee incentive scheme on 28 September 2018, 8 April 2019, 18 July 2019, 10 September 2019, 1 November 2021, 10 November 2021, 1 December 2021, 13 July 2022, 4 November 2022 and 18 November 2022.

The application is presently listed for hearing at 10.30am (AEST) on Tuesday, 20 May 2025. Sunstone will announce the outcome of its application following the hearing.

If the requested orders are approved by the Court, the Company will lodge a cleansing prospectus and will request that ASX immediately lift the voluntary suspension.

If any affected shareholders have questions in relation to the application, they should contact the Company.

Mr Patrick Duffy, Managing Director of Sunstone Metals Ltd., has authorised this announcement to be lodged with the ASX.

**For further information, please visit [www.sunstonemetals.com.au](http://www.sunstonemetals.com.au)**

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