

19 May 2025

Dear Shareholder

**PRO-RATA NON-RENOUCEABLE ENTITLEMENTS ISSUE**

As announced on 9 May 2025, Tempest Minerals Limited (**Tempest** or the **Company**) is undertaking a non-renounceable rights issue to Eligible Shareholders of one (1) New Share for every two (2) Shares held at an issue price of \$0.004 per New Share (together with free-attaching options exercisable at \$0.01 on or before 31 May 2027 to be issued on the basis of one (1) option for every four (4) New Shares issued) to raise approximately \$1,469,059.67 (before costs) (**Entitlement Offer**). The Entitlement Offer is not underwritten.

The Company lodged a prospectus for the Entitlement Offer (**Prospectus**) with ASIC and ASX on 9 May 2025 and is available on the ASX website, [www.asx.com.au](http://www.asx.com.au).

Cygnnet Capital Pty Limited (AFSL 241095) (**Cygnnet**) has been appointed Lead Manager to the Entitlement Offer and to advise the Company on the placement of any shortfall shares upon the close of the Entitlement Offer and will receive a 6% fee on all funds raised.

This letter is to inform you about the Entitlement Offer and to explain why you will **not** be able to participate in the Entitlement Offer, as the Entitlement Offer is only open to Eligible Shareholders (defined below).

**Eligible Shareholders** are those persons who:

- are registered as a holder of ordinary shares in the Company at 7:00pm (AEST) on Wednesday, 14 May 2025 (Entitlement Offer record date);
- have a registered address in Australia or New Zealand; and
- are not in the United States and are not acting for the account or benefit of a person in the United States to the extent such persons hold Shares for the account or benefit of persons in the United States.

A shareholder who is not an Eligible Shareholder will be an **Ineligible Shareholder** and are consequently unable to participate in the Entitlement Offer.

According to our records, you do not satisfy the criteria for an Eligible Shareholder and are therefore an Ineligible Shareholder. You are not eligible to participate in the Entitlement Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Shares and New Options to which they would otherwise be entitled.

If you have any queries concerning the Entitlement Offer, please contact your financial adviser or Paul Jurman, the Company Secretary, on +61 8 9200 0435.

Yours faithfully

A handwritten signature in black ink, appearing to read "Paul Jurman", written over a white rectangular background.

**Paul Jurman**  
**Company Secretary**