

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme EnviroSuite Ltd
ACN/ARSN: 42 122 919 948 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 15 May 2025
The previous notice was given to the company on 28 February 2022
The previous notice was dated 25 February 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	176,363,211	14.06	187,227,002	12.92

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
25/02/2022	BNP Paribas Securities Services	Buy on the Market	\$ 50,254.59	292,216	292,216
25/02/2022	HSBC	Buy on the Market	\$ 104,367.49	606,867	606,867
25/02/2022	Northern Trust	Buy on the Market	\$ 94,133.96	547,362	547,362
28/02/2022	BNP Paribas Securities Services	Buy on the Market	\$ 40,547.09	219,285	219,285
28/02/2022	HSBC	Buy on the Market	\$ 29,630.43	160,246	160,246
28/02/2022	HSBC	Buy on the Market	\$ 202,417.05	1,094,703	1,094,703
28/02/2022	Northern Trust	Buy on the Market	\$ 182,569.43	987,364	987,364
4/03/2022	HSBC	Buy on the Market	\$ 10,621.95	57,999	57,999
4/03/2022	HSBC	Buy on the Market	\$ 72,563.48	396,218	396,218
4/03/2022	Northern Trust	Buy on the Market	\$ 65,448.48	357,368	357,368
4/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 154,623.23	858,829	858,829
7/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 137,761.60	792,470	792,470
8/03/2022	HSBC	Buy on the Market	\$ 49,936.93	293,682	293,682
8/03/2022	Northern Trust	Buy on the Market	\$ 11,065.86	65,079	65,079
9/03/2022	HSBC	Buy on the Market	\$ 69,608.84	413,018	413,018
9/03/2022	Northern Trust	Buy on the Market	\$ 15,425.18	91,524	91,524
10/03/2022	HSBC	Buy on the Market	\$ 16,322.74	95,995	95,995
10/03/2022	Northern Trust	Buy on the Market	\$ 3,617.20	21,273	21,273
11/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 29,517.81	170,981	170,981
14/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 48,730.50	286,587	286,587
14/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 33,712.29	198,264	198,264
14/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 51,033.40	299,954	299,954
14/03/2022	HSBC	Buy on the Market	\$ 69,248.93	407,257	407,257
14/03/2022	Northern Trust	Buy on the Market	\$ 59,026.10	347,136	347,136
15/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 18,733.65	109,956	109,956
15/03/2022	HSBC	Buy on the Market	\$ 38,481.01	225,862	225,862
15/03/2022	Northern Trust	Buy on the Market	\$ 32,800.41	192,520	192,520
15/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 27,079.07	158,939	158,939
16/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 17,485.65	102,631	102,631
16/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 12,096.72	71,001	71,001
16/03/2022	HSBC	Buy on the Market	\$ 24,848.03	145,844	145,844
16/03/2022	Northern Trust	Buy on the Market	\$ 21,179.88	124,314	124,314
17/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 4,690.74	27,532	27,532
17/03/2022	HSBC	Buy on the Market	\$ 9,635.50	56,555	56,555
17/03/2022	Northern Trust	Buy on the Market	\$ 8,213.05	48,206	48,206
17/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 6,780.37	39,797	39,797
18/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 601.42	3,537	3,537
18/03/2022	HSBC	Buy on the Market	\$ 4,731.81	27,828	27,828
18/03/2022	Northern Trust	Buy on the Market	\$ 4,033.29	23,720	23,720
18/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 3,329.85	19,583	19,583
21/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 10,853.43	64,347	64,347
21/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 16,228.76	92,981	92,981
21/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 2,931.03	16,793	16,793
21/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 9,374.86	55,581	55,581

21/03/2022	HSBC	Buy on the Market	\$ 15,423.21	91,440	91,440
21/03/2022	HSBC	Buy on the Market	\$ 23,062.45	132,134	132,134
21/03/2022	Northern Trust	Buy on the Market	\$ 14,949.58	88,632	88,632
21/03/2022	Northern Trust	Buy on the Market	\$ 19,657.73	112,627	112,627
28/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 23,896.20	155,638	155,638
28/03/2022	BNP Paribas Securities Services	Buy on the Market	\$ 20,641.06	134,437	134,437
28/03/2022	HSBC	Buy on the Market	\$ 33,957.95	221,171	221,171
28/03/2022	Northern Trust	Buy on the Market	\$ 32,915.12	214,379	214,379
30/03/2022	Citicorp Nominees Pty Limited	Sell on the Market	\$ 6,398.59	40,000	40,000
4/04/2022	HSBC	Buy on the Market	\$ 7,971.25	53,025	53,025
4/04/2022	Northern Trust	Buy on the Market	\$ 7,061.75	46,975	46,975
21/04/2022	HSBC	Buy on the Market	\$ 26,842.08	178,590	178,590
21/04/2022	HSBC	Sell on the Market	\$ 9,970.60	66,338	66,338
21/04/2022	HSBC	Sell on the Market	\$ 16,871.48	112,252	112,252
28/04/2022	HSBC	Buy on the Market	\$ 210.46	1,500	1,500
10/06/2022	HSBC	Buy on the Market	\$ 23,669.22	162,899	162,899
10/06/2022	HSBC	Buy on the Market	\$ 133,828.42	921,049	921,049
10/06/2022	HSBC	Buy on the Market	\$ 544,300.63	3,746,047	3,746,047
10/06/2022	HSBC	Buy on the Market	\$ 456,504.56	3,141,807	3,141,807
10/06/2022	BNP Paribas Securities Services	Sell on the Market	\$ 1,158,302.83	7,971,802	7,971,802
17/06/2022	BNP Paribas Securities Services	Sell on the Market	\$ 76,429.11	512,603	512,603
17/06/2022	HSBC	Buy on the Market	\$ 76,429.11	512,603	512,603
5/07/2022	BNP Paribas Securities Services	Sell on the Market	\$ 717.04	4,627	4,627
22/07/2022	HSBC	Sell on the Market	\$ 47,894.40	300,000	300,000
26/07/2022	HSBC	Sell on the Market	\$ 30,993.18	200,000	200,000
28/07/2022	Citicorp Nominees Pty Limited	Buy on the Market	\$ 31,569.30	200,000	200,000
28/07/2022	Northern Trust	Buy on the Market	\$ 103,679.55	657,673	657,673
1/08/2022	HSBC	Sell on the Market	\$ 24,744.55	150,000	150,000
5/08/2022	HSBC	Sell on the Market	\$ 57,210.37	347,494	347,494
5/08/2022	HSBC	Sell on the Market	\$ 25,108.13	152,506	152,506
9/08/2022	HSBC	Buy on the Market	\$ 12,716.37	77,052	77,052
9/08/2022	HSBC	Buy on the Market	\$ 2,543.21	15,410	15,410
10/08/2022	HSBC	Buy on the Market	\$ 688.90	4,166	4,166
10/08/2022	HSBC	Buy on the Market	\$ 137.75	833	833
19/08/2022	HSBC	Sell on the Market	\$ 14,796.74	80,000	80,000
22/08/2022	HSBC	Buy on the Market	\$ 180.04	1,000	1,000
30/08/2022	HSBC	Buy on the Market	\$ 21,063.15	120,060	120,060
31/08/2022	HSBC	Buy on the Market	\$ 2,445.95	14,083	14,083
31/08/2022	HSBC	Buy on the Market	\$ 48,175.70	277,380	277,380
2/09/2022	HSBC	Buy on the Market	\$ 62,392.23	365,000	365,000
14/09/2022	BNP Paribas Securities Services	Sell on the Market	\$ 165,851.55	1,083,289	1,083,289
14/09/2022	Northern Trust	Buy on the Market	\$ 165,851.55	1,083,289	1,083,289
27/09/2022	BNP Paribas Securities Services	Buy on the Market	\$ 35,319.32	270,232	270,232
27/09/2022	HSBC	Sell on the Market	\$ 287,037.46	2,196,155	2,196,155
27/09/2022	Northern Trust	Buy on the Market	\$ 251,718.14	1,925,923	1,925,923
28/09/2022	HSBC	Buy on the Market	\$ 5,267.00	38,805	38,805
28/09/2022	HSBC	Buy on the Market	\$ 12,024.20	86,195	86,195
28/09/2022	HSBC	Sell on the Market	\$ 12,024.20	86,195	86,195
29/09/2022	Citicorp Nominees Pty Limited	Buy on the Market	\$ 1,894.16	14,000	14,000
29/09/2022	HSBC	Buy on the Market	\$ 10,147.28	75,000	75,000
21/11/2022	HSBC	Sell on the Market	\$ 103,721.58	770,002	770,002
21/11/2022	HSBC	Sell on the Market	\$ 889.99	6,607	6,607
21/11/2022	HSBC	Sell on the Market	\$ 47,189.29	350,321	350,321
23/11/2022	HSBC	Buy on the Market	\$ 35,034.13	269,434	269,434
24/11/2022	HSBC	Buy on the Market	\$ 19,891.77	156,102	156,102
28/11/2022	HSBC	Buy on the Market	\$ 32,251.26	247,542	247,542
15/12/2022	Northern Trust	Buy on the Market	\$ 42,092.40	300,000	300,000
29/12/2022	HSBC	Buy on the Market	\$ 26,005.72	200,000	200,000
4/01/2023	HSBC	Buy on the Market	\$ 9,103.00	70,000	70,000
17/01/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 5,169.71	40,000	40,000
17/01/2023	HSBC	Buy on the Market	\$ 7,754.56	60,000	60,000
2/02/2023	BNP Paribas Securities Services	Sell on the Market	\$ 40,830.73	314,775	314,775
2/02/2023	HSBC	Sell on the Market	\$ 99,260.39	765,225	765,225
8/02/2023	HSBC	Buy on the Market	\$ 29,377.42	244,758	244,758
10/02/2023	HSBC	Buy on the Market	\$ 141,320.13	1,130,561	1,130,561
10/02/2023	HSBC	Buy on the Market	\$ 31,733.57	255,242	255,242
10/02/2023	HSBC	Sell on the Market	\$ 141,320.13	1,130,561	1,130,561
13/02/2023	HSBC	Buy on the Market	\$ 28,363.42	229,427	229,427
13/02/2023	HSBC	Buy on the Market	\$ 33,450.18	270,573	270,573
15/02/2023	HSBC	Buy on the Market	\$ 1.56	13	13
16/02/2023	HSBC	Buy on the Market	\$ 12,001.08	99,987	99,987
16/02/2023	Northern Trust	Buy on the Market	\$ 7,201.58	60,000	60,000
23/02/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 908.70	7,900	7,900
8/03/2023	HSBC	Buy on the Market	\$ 2,000.44	20,000	20,000
9/03/2023	HSBC	Buy on the Market	\$ 2,970.65	30,000	30,000
14/03/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 960.21	10,000	10,000
14/03/2023	HSBC	Buy on the Market	\$ 407.37	4,173	4,173
14/04/2023	HSBC	Buy on the Market	\$ 48,579.47	461,782	461,782
14/04/2023	HSBC	Sell on the Market	\$ 48,579.47	461,782	461,782
19/04/2023	HSBC	Sell on the Market	\$ 36,737.87	350,000	350,000
24/04/2023	HSBC	Sell on the Market	\$ 6,508.57	70,000	70,000
28/04/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 1,467.52	16,000	16,000

10/05/2023	HSBC	Sell on the Market	\$ 909.80	10,000	10,000
10/05/2023	HSBC	Sell on the Market	\$ 889.80	10,000	10,000
12/05/2023	BNP Paribas Securities Services	Buy on the Market	\$ 189,860.78	2,130,873	2,130,873
12/05/2023	HSBC	Buy on the Market	\$ 518,871.80	5,823,477	5,823,477
12/05/2023	HSBC	Sell on the Market	\$ 181,702.97	2,039,315	2,039,315
12/05/2023	HSBC	Sell on the Market	\$ 555,097.46	6,230,050	6,230,050
12/05/2023	HSBC	Sell on the Market	\$ 650,588.87	7,301,783	7,301,783
12/05/2023	Northern Trust	Buy on the Market	\$ 678,656.70	7,616,798	7,616,798
15/05/2023	BNP Paribas Securities Services	Buy on the Market	\$ 3,959.56	42,843	42,843
15/05/2023	HSBC	Buy on the Market	\$ 10,314.11	111,600	111,600
15/05/2023	HSBC	Buy on the Market	\$ 472.73	5,028	5,028
15/05/2023	Northern Trust	Buy on the Market	\$ 13,452.43	145,557	145,557
15/05/2023	Northern Trust	Buy on the Market	\$ 709.19	7,543	7,543
16/05/2023	HSBC	Buy on the Market	\$ 1,957.32	21,647	21,647
16/05/2023	Northern Trust	Buy on the Market	\$ 6,088.33	67,334	67,334
18/05/2023	BNP Paribas Securities Services	Buy on the Market	\$ 2,122.06	24,000	24,000
25/05/2023	HSBC	Sell on the Market	\$ 4,199.08	50,000	50,000
26/05/2023	HSBC	Sell on the Market	\$ 429.90	5,000	5,000
31/05/2023	HSBC	Sell on the Market	\$ 8,098.22	100,000	100,000
2/06/2023	HSBC	Sell on the Market	\$ 323.93	4,000	4,000
7/06/2023	Northern Trust	Buy on the Market	\$ 11,852.61	150,000	150,000
15/06/2023	BNP Paribas Securities Services	Sell on the Market	\$ 44,437.68	536,687	536,687
15/06/2023	HSBC	Sell on the Market	\$ 127,613.84	1,541,230	1,541,230
15/06/2023	Northern Trust	Buy on the Market	\$ 172,051.53	2,077,917	2,077,917
16/06/2023	BNP Paribas Securities Services	Buy on the Market	\$ 11,817.73	136,306	136,306
16/06/2023	HSBC	Buy on the Market	\$ 28,783.10	331,985	331,985
16/06/2023	HSBC	Sell on the Market	\$ 86,222.46	994,492	994,492
16/06/2023	Northern Trust	Buy on the Market	\$ 45,621.63	526,201	526,201
21/06/2023	HSBC	Buy on the Market	\$ 783.18	9,000	9,000
26/06/2023	HSBC	Sell on the Market	\$ 6,558.56	80,000	80,000
27/06/2023	HSBC	Buy on the Market	\$ 6,481.43	80,000	80,000
29/06/2023	HSBC	Sell on the Market	\$ 16,994.39	200,000	200,000
29/06/2023	HSBC	Sell on the Market	\$ 3,278.92	40,000	40,000
6/07/2023	HSBC	Sell on the Market	\$ 999.78	10,000	10,000
27/07/2023	HSBC	Buy on the Market	\$ 26,325.79	280,000	280,000
27/07/2023	HSBC	Sell on the Market	\$ 1,859.59	20,000	20,000
3/08/2023	HSBC	Buy on the Market	\$ 1,920.42	20,000	20,000
1/09/2023	HSBC	Buy on the Market	\$ 222,152.87	2,973,934	2,973,934
1/09/2023	HSBC	Buy on the Market	\$ 374,442.56	5,012,618	5,012,618
1/09/2023	HSBC	Sell on the Market	\$ 596,595.43	7,986,552	7,986,552
13/09/2023	BNP Paribas Securities Services	Sell on the Market	\$ 28,348.07	432,795	432,795
13/09/2023	HSBC	Buy on the Market	\$ 202,357.40	3,089,426	3,089,426
13/09/2023	HSBC	Sell on the Market	\$ 174,009.33	2,656,631	2,656,631
9/10/2023	BNP Paribas Securities Services	Sell on the Market	\$ 66,048.88	1,072,222	1,072,222
9/10/2023	HSBC	Buy on the Market	\$ 66,048.88	1,072,222	1,072,222
31/10/2023	Citicorp Nominees Pty Limited	Buy on the Market	\$ 1.36	23	23
13/11/2023	HSBC	Sell on the Market	\$ 1,919.58	30,000	30,000
14/11/2023	Northern Trust	Buy on the Market	\$ 1,980.11	29,995	29,995
15/11/2023	HSBC	Sell on the Market	\$ 52,648.54	821,350	821,350
15/11/2023	Northern Trust	Buy on the Market	\$ 52,648.54	821,350	821,350
23/11/2023	HSBC	Buy on the Market	\$ 63,000.00	1,000,000	1,000,000
23/11/2023	HSBC	Sell on the Market	\$ 63,000.00	1,000,000	1,000,000
21/12/2023	HSBC	Sell on the Market	\$ 45,742.84	612,354	612,354
21/12/2023	Northern Trust	Buy on the Market	\$ 45,742.84	612,354	612,354
15/02/2024	HSBC	Buy on the Market	\$ 25,039.26	393,699	393,699
15/02/2024	HSBC	Sell on the Market	\$ 25,039.26	393,699	393,699
20/02/2024	HSBC	Buy on the Market	\$ 35,582.56	531,760	531,760
20/02/2024	HSBC	Buy on the Market	\$ 22,974.90	343,346	343,346
21/02/2024	HSBC	Buy on the Market	\$ 3,948.98	58,927	58,927
21/02/2024	HSBC	Buy on the Market	\$ 654.53	9,767	9,767
29/02/2024	HSBC	Sell on the Market	\$ 579.87	10,000	10,000
25/03/2024	HSBC	Buy on the Market	\$ 593.88	9,979	9,979
27/03/2024	HSBC	Sell on the Market	\$ 3,989.12	70,000	70,000
28/03/2024	HSBC	Buy on the Market	\$ 4,068.93	70,000	70,000
26/04/2024	HSBC	Sell on the Market	\$ 1,556.57	30,000	30,000
3/05/2024	HSBC	Buy on the Market	\$ 1,560.34	30,000	30,000
17/06/2024	Citicorp Nominees Pty Limited	Buy on the Market	\$ 10,621.00	190,000	190,000
17/06/2024	HSBC	Sell on the Market	\$ 10,621.00	190,000	190,000
21/06/2024	HSBC	Sell on the Market	\$ 21,683.57	401,636	401,636
24/06/2024	HSBC	Sell on the Market	\$ 16,496.37	300,000	300,000
25/06/2024	Citicorp Nominees Pty Limited	Buy on the Market	\$ 142.34	2,660	2,660
26/06/2024	BNP Paribas Securities Services	Buy on the Market	\$ 11,107.52	198,267	198,267
26/06/2024	BNP Paribas Securities Services	Buy on the Market	\$ 47.04	855	855
26/06/2024	Citicorp Nominees Pty Limited	Buy on the Market	\$ 117.63	2,178	2,178
26/06/2024	Northern Trust	Buy on the Market	\$ 118.00	2,145	2,145
26/06/2024	Northern Trust	Buy on the Market	\$ 27,884.49	497,733	497,733
27/06/2024	HSBC	Sell on the Market	\$ 8,398.15	150,000	150,000
28/06/2024	HSBC	Sell on the Market	\$ 337.12	6,000	6,000
5/07/2024	HSBC	Sell on the Market	\$ 5.60	100	100
10/07/2024	HSBC	Buy on the Market	\$ 7,828.16	143,900	143,900
10/07/2024	HSBC	Buy on the Market	\$ 9,902.18	180,000	180,000
10/07/2024	HSBC	Sell on the Market	\$ 7,828.16	143,900	143,900

25/07/2024	HSBC	Buy on the Market	\$ 48.72	919	919
31/07/2024	HSBC	Sell on the Market	\$ 18,633.91	415,000	415,000
1/08/2024	HSBC	Buy on the Market	\$ 1,261,242.86	27,418,323	27,418,323
1/08/2024	HSBC	Buy on the Market	\$ 1,041,212.02	22,635,044	22,635,044
1/08/2024	HSBC	Sell on the Market	\$ 1,041,212.02	22,635,044	22,635,044
1/08/2024	HSBC	Sell on the Market	\$ 1,261,242.86	27,418,323	27,418,323
2/09/2024	BNP Paribas Securities Services	Buy on the Market	\$ 137,264.49	2,680,947	2,680,947
2/09/2024	HSBC	Buy on the Market	\$ 35,011.43	683,817	683,817
2/09/2024	HSBC	Sell on the Market	\$ 211,584.51	4,132,510	4,132,510
2/09/2024	HSBC	Sell on the Market	\$ 608,485.73	11,884,487	11,884,487
2/09/2024	Northern Trust	Buy on the Market	\$ 647,794.33	12,652,233	12,652,233
3/09/2024	HSBC	Buy on the Market	\$ 750.17	15,000	15,000
3/09/2024	HSBC	Buy on the Market	\$ 19,964.39	400,000	400,000
6/09/2024	Citicorp Nominees Pty Limited	Buy on the Market	\$ 167,880.97	2,752,147	2,752,147
6/09/2024	HSBC	Sell on the Market	\$ 70,002.62	1,147,584	1,147,584
6/09/2024	HSBC	Sell on the Market	\$ 97,878.34	1,604,563	1,604,563
10/09/2024	HSBC	Buy on the Market	\$ 3,337.70	56,447	56,447
10/09/2024	Northern Trust	Buy on the Market	\$ 14,621.09	247,271	247,271
11/09/2024	Citicorp Nominees Pty Limited	Buy on the Market	\$ 45,274.64	728,633	728,633
11/09/2024	HSBC	Buy on the Market	\$ 4,668.00	75,125	75,125
11/09/2024	Northern Trust	Buy on the Market	\$ 20,881.44	336,058	336,058
12/09/2024	Citicorp Nominees Pty Limited	Buy on the Market	\$ 18,017.48	277,131	277,131
12/09/2024	Citicorp Nominees Pty Limited	Buy on the Market	\$ 1.05	17	17
12/09/2024	HSBC	Buy on the Market	\$ 0.12	2	2
12/09/2024	HSBC	Buy on the Market	\$ 1,919.42	29,523	29,523
12/09/2024	Northern Trust	Buy on the Market	\$ 8,245.45	126,825	126,825
12/09/2024	Northern Trust	Buy on the Market	\$ 0.43	7	7
13/09/2024	Citicorp Nominees Pty Limited	Buy on the Market	\$ 6,510.68	94,337	94,337
13/09/2024	HSBC	Buy on the Market	\$ 42,202.02	611,489	611,489
13/09/2024	HSBC	Buy on the Market	\$ 693.60	10,050	10,050
13/09/2024	Northern Trust	Buy on the Market	\$ 2,979.53	43,172	43,172
16/09/2024	Citicorp Nominees Pty Limited	Buy on the Market	\$ 26,992.24	399,885	399,885
16/09/2024	Citicorp Nominees Pty Limited	Buy on the Market	\$ 13,802.67	204,338	204,338
16/09/2024	HSBC	Buy on the Market	\$ 61,217.86	906,283	906,283
16/09/2024	HSBC	Buy on the Market	\$ 9,860.71	142,595	142,595
16/09/2024	HSBC	Buy on the Market	\$ 162.09	2,344	2,344
16/09/2024	HSBC	Buy on the Market	\$ 2,707.05	40,255	40,255
16/09/2024	HSBC	Sell on the Market	\$ 26,992.24	399,885	399,885
16/09/2024	Northern Trust	Buy on the Market	\$ 696.15	10,067	10,067
16/09/2024	Northern Trust	Buy on the Market	\$ 11,629.27	172,932	172,932
17/09/2024	HSBC	Buy on the Market	\$ 16,855.58	247,332	247,332
17/09/2024	HSBC	Buy on the Market	\$ 203,530.31	2,979,946	2,979,946
17/09/2024	HSBC	Sell on the Market	\$ 203,530.31	2,979,946	2,979,946
18/09/2024	HSBC	Buy on the Market	\$ 37,552.95	564,315	564,315
20/09/2024	HSBC	Sell on the Market	\$ 1,094.76	15,000	15,000
24/09/2024	Citicorp Nominees Pty Limited	Buy on the Market	\$ 14,603.21	200,000	200,000
25/09/2024	HSBC	Buy on the Market	\$ 53,127.68	727,175	727,175
26/09/2024	HSBC	Buy on the Market	\$ 55,904.22	753,804	753,804
27/09/2024	BNP Paribas Securities Services	Buy on the Market	\$ 24,753.75	333,535	333,535
27/09/2024	HSBC	Buy on the Market	\$ 33,627.78	453,105	453,105
27/09/2024	Northern Trust	Buy on the Market	\$ 151,406.42	2,040,069	2,040,069
30/09/2024	BNP Paribas Securities Services	Buy on the Market	\$ 1,313.68	17,057	17,057
30/09/2024	BNP Paribas Securities Services	Buy on the Market	\$ 24,399.16	324,608	324,608
30/09/2024	HSBC	Buy on the Market	\$ 1,785.03	23,177	23,177
30/09/2024	HSBC	Buy on the Market	\$ 37,790.79	502,771	502,771
30/09/2024	HSBC	Buy on the Market	\$ 0.39	5	5
30/09/2024	HSBC	Buy on the Market	\$ 275,580.38	3,666,339	3,666,339
30/09/2024	HSBC	Buy on the Market	\$ 0.15	2	2
30/09/2024	HSBC	Buy on the Market	\$ 107,430.56	1,429,263	1,429,263
30/09/2024	Northern Trust	Buy on the Market	\$ 8,035.42	104,333	104,333
30/09/2024	Northern Trust	Buy on the Market	\$ 143,712.32	1,911,958	1,911,958
1/10/2024	HSBC	Buy on the Market	\$ 167,455.23	2,227,835	2,227,835
2/10/2024	HSBC	Buy on the Market	\$ 27,085.98	364,239	364,239
3/10/2024	HSBC	Buy on the Market	\$ 38,555.31	517,079	517,079
8/10/2024	Northern Trust	Buy on the Market	\$ 3,540.78	50,000	50,000
9/10/2024	HSBC	Buy on the Market	\$ 14,709.11	210,084	210,084
9/10/2024	Northern Trust	Buy on the Market	\$ 13,287.17	188,429	188,429
11/10/2024	HSBC	Buy on the Market	\$ 406,701.07	5,648,626	5,648,626
11/10/2024	HSBC	Sell on the Market	\$ 233,855.35	3,247,991	3,247,991
11/10/2024	HSBC	Sell on the Market	\$ 172,845.72	2,400,635	2,400,635
15/10/2024	BNP Paribas Securities Services	Buy on the Market	\$ 2,099.13	28,381	28,381
15/10/2024	Northern Trust	Buy on the Market	\$ 11,093.10	149,983	149,983
16/10/2024	BNP Paribas Securities Services	Buy on the Market	\$ 52,223.17	686,244	686,244
16/10/2024	HSBC	Sell on the Market	\$ 354,055.17	4,652,499	4,652,499
16/10/2024	Northern Trust	Buy on the Market	\$ 301,832.01	3,966,255	3,966,255
17/10/2024	HSBC	Buy on the Market	\$ 38,985.58	500,000	500,000
18/10/2024	HSBC	Buy on the Market	\$ 9,353.94	122,325	122,325
22/10/2024	HSBC	Buy on the Market	\$ 3,813.55	49,676	49,676
23/10/2024	HSBC	Buy on the Market	\$ 3,661.78	47,699	47,699
24/10/2024	HSBC	Buy on the Market	\$ 563.33	7,700	7,700
25/10/2024	BNP Paribas Securities Services	Buy on the Market	\$ 789.62	10,647	10,647
25/10/2024	Northern Trust	Buy on the Market	\$ 4,064.05	54,799	54,799

28/10/2024	BNP Paribas Securities Services	Buy on the Market	\$	5,383.32	72,588	72,588
28/10/2024	Citicorp Nominees Pty Limited	Buy on the Market	\$	4,009.68	54,066	54,066
28/10/2024	Northern Trust	Buy on the Market	\$	27,706.26	373,587	373,587
29/10/2024	BNP Paribas Securities Services	Buy on the Market	\$	484.29	6,530	6,530
29/10/2024	Citicorp Nominees Pty Limited	Buy on the Market	\$	360.65	4,863	4,863
29/10/2024	Northern Trust	Buy on the Market	\$	2,492.31	33,606	33,606
30/10/2024	BNP Paribas Securities Services	Buy on the Market	\$	2,690.43	35,651	35,651
30/10/2024	Citicorp Nominees Pty Limited	Buy on the Market	\$	2,003.99	26,555	26,555
30/10/2024	Northern Trust	Buy on the Market	\$	13,846.74	183,484	183,484
31/10/2024	BNP Paribas Securities Services	Buy on the Market	\$	1,460.99	19,489	19,489
31/10/2024	Citicorp Nominees Pty Limited	Buy on the Market	\$	1,088.19	14,516	14,516
31/10/2024	Northern Trust	Buy on the Market	\$	7,519.31	100,305	100,305
4/11/2024	BNP Paribas Securities Services	Buy on the Market	\$	2,808.88	40,118	40,118
4/11/2024	HSBC	Buy on the Market	\$	2,098.78	29,976	29,976
4/11/2024	Northern Trust	Buy on the Market	\$	13,627.93	194,642	194,642
6/11/2024	BNP Paribas Securities Services	Buy on the Market	\$	2,531.86	38,353	38,353
6/11/2024	HSBC	Buy on the Market	\$	1,471.13	22,285	22,285
6/11/2024	Northern Trust	Buy on the Market	\$	12,500.64	189,362	189,362
7/11/2024	BNP Paribas Securities Services	Buy on the Market	\$	3,860.71	61,365	61,365
7/11/2024	HSBC	Buy on the Market	\$	2,243.26	35,656	35,656
7/11/2024	Northern Trust	Buy on the Market	\$	19,061.57	302,979	302,979
20/11/2024	HSBC	Buy on the Market	\$	408.68	7,429	7,429
22/11/2024	HSBC	Sell on the Market	\$	137,444.91	2,512,704	2,512,704
22/11/2024	HSBC	Sell on the Market	\$	86,236.57	1,576,537	1,576,537
22/11/2024	Northern Trust	Buy on the Market	\$	223,681.48	4,089,241	4,089,241
26/11/2024	Citicorp Nominees Pty Limited	Buy on the Market	\$	21,798.00	420,000	420,000
26/11/2024	HSBC	Sell on the Market	\$	7,785.00	150,000	150,000
26/11/2024	HSBC	Sell on the Market	\$	14,013.00	270,000	270,000
11/12/2024	HSBC	Sell on the Market	\$	39,238.86	770,901	770,901
11/12/2024	HSBC	Buy on the Market	\$	39,238.86	770,901	770,901
13/12/2024	HSBC	Sell on the Market	\$	1,499.67	30,000	30,000
16/12/2024	HSBC	Sell on the Market	\$	1,059.77	20,000	20,000
17/12/2024	Northern Trust	Buy on the Market	\$	17,727.11	324,601	324,601
19/12/2024	Northern Trust	Buy on the Market	\$	46,937.53	887,017	887,017
20/12/2024	Northern Trust	Buy on the Market	\$	12,290.07	231,379	231,379
23/12/2024	Northern Trust	Buy on the Market	\$	9,503.14	178,911	178,911
24/12/2024	Northern Trust	Buy on the Market	\$	11,862.40	215,992	215,992
27/12/2024	Northern Trust	Buy on the Market	\$	3,509.06	64,840	64,840
30/12/2024	Northern Trust	Buy on the Market	\$	5,271.95	97,247	97,247
15/01/2025	HSBC	Buy on the Market	\$	4,961.09	100,000	100,000
22/01/2025	BNP Paribas Securities Services	Sell on the Market	\$	479.89	10,000	10,000
23/01/2025	HSBC	Buy on the Market	\$	2,021.79	41,252	41,252
24/01/2025	HSBC	Buy on the Market	\$	281.71	5,748	5,748
5/02/2025	HSBC	Sell on the Market	\$	18,625.90	405,000	405,000
14/02/2025	HSBC	Sell on the Market	\$	1,289.72	30,000	30,000
17/02/2025	HSBC	Buy on the Market	\$	19,530.87	435,000	435,000
17/02/2025	HSBC	Buy on the Market	\$	132,818.67	2,971,335	2,971,335
17/02/2025	HSBC	Sell on the Market	\$	132,818.67	2,971,335	2,971,335
19/02/2025	HSBC	Sell on the Market	\$	2,199.52	50,000	50,000
20/02/2025	HSBC	Buy on the Market	\$	2,204.84	50,000	50,000
25/02/2025	HSBC	Sell on the Market	\$	33,592.61	400,000	400,000
27/02/2025	Northern Trust	Buy on the Market	\$	25,175.54	300,000	300,000
28/02/2025	Northern Trust	Buy on the Market	\$	8,301.83	100,000	100,000
19/03/2025	BNP Paribas Securities Services	Sell on the Market	\$	224,303.53	2,667,105	2,667,105
19/03/2025	HSBC	Buy on the Market	\$	224,303.53	2,667,105	2,667,105
19/03/2025	HSBC	Buy on the Market	\$	104,280.55	1,239,959	1,239,959
19/03/2025	Northern Trust	Sell on the Market	\$	104,280.55	1,239,959	1,239,959
24/03/2025	Citicorp Nominees Pty Limited	Buy on the Market	\$	20,328.00	240,000	240,000
24/03/2025	HSBC	Sell on the Market	\$	20,328.00	240,000	240,000
27/03/2025	BNP Paribas Securities Services	Buy on the Market	\$	2,706.23	32,223	32,223
28/03/2025	BNP Paribas Securities Services	Buy on the Market	\$	9,537.04	113,287	113,287
31/03/2025	BNP Paribas Securities Services	Buy on the Market	\$	16,230.90	195,510	195,510
31/03/2025	BNP Paribas Securities Services	Buy on the Market	\$	71,935.07	854,490	854,490
7/04/2025	HSBC	Buy on the Market	\$	490.11	7,000	7,000
11/04/2025	HSBC	Sell on the Market	\$	5,667.50	80,000	80,000
15/04/2025	HSBC	Buy on the Market	\$	5,371.79	80,000	80,000
12/05/2025	BNP Paribas Securities Services	Sell on the Market	\$	689,087.00	8,058,417	8,058,417
12/05/2025	BNP Paribas Securities Services	Sell on the Market	\$	71,621.05	839,520	839,520
12/05/2025	HSBC	Sell on the Market	\$	508,073.44	5,941,583	5,941,583
12/05/2025	HSBC	Sell on the Market	\$	241,854.11	2,828,324	2,828,324
12/05/2025	HSBC	Sell on the Market	\$	141,955.16	1,663,955	1,663,955
12/05/2025	Northern Trust	Sell on the Market	\$	693,807.56	8,132,600	8,132,600
13/05/2025	BNP Paribas Securities Services	Sell on the Market	\$	4,134.04	48,458	48,458
13/05/2025	HSBC	Sell on the Market	\$	8,193.78	96,045	96,045
13/05/2025	Northern Trust	Sell on the Market	\$	40,047.28	469,422	469,422
15/05/2025	HSBC	Buy on the Market	\$	159,815.15	1,869,183	1,869,183
15/05/2025	HSBC	Sell on the Market	\$	245,127.05	2,869,183	2,869,183
15/05/2025	Northern Trust	Sell on the Market	\$	85,311.90	1,000,000	1,000,000

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	HSBC	HSBC	94,293,179	94,293,179	94,293,179
Perennial Value Management Limited	Northern Trust	Northern Trust	49,474,574	49,474,574	49,474,574
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	43,459,249	43,459,249	43,459,249

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
EnviroSuite Ltd	146 Arthur Street Level 1, North Sydney, Nsw 2060

Signature

Print Name	Bill Anastasopoulos	Capacity	Company Secretary
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Sign Here Date 19/05/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.