Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company/registered scheme/notified foreign passport fund name

Raptis Group Ltd

ACN/ARSN/APFRN NFPFRN (if applicable) 43 010 472 858

1. Details of substantial holder (1)

Nama

GAS ASSET HOLDINGS PTY LTD

ACN/ARSN/APFRN (if applicable)

656 555 716

NFPFRN (if applicable)

The holder became a substantial holder on

19 May 2025

2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4) Number of securities Person's votes (5) Voting power (6)

ORD 11,250,000 11,250,000 6.55%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest Nature of relevant interest (7) Class and number of securities

Relevant interest under Section

GAS ASSET HOLDINGS PTY LTD 608(1)(b),(c) & (2)(b) of the 11,500,000 fully paid ordinary chare

Corporations Act 2001 being a relevant intertest arising through GAS ASSET HOLDINGS PTY LTD being trustee of the GAS No. 2 Trust being the beneficial owner of the securities.

GAS ASSET HOLDINGS PTY LTD acquired its relevant interest under a placement made on 19 May 2025.

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Class and Registered holder of Person entitled to be Holder of relevant interest number of securities registered as holder (8) securities GAS ASSET HOLDINGS PTY GAS ASSET HOLDINGS PTY 11,250,000 fully GAS ASSET HOLDINGS PTY LTD being the trustee for the LTD being the trustee of the LTD being the trustee of the paid ordinary shares. GAS No.2 Trust. GAS No.2 Trust. GAS No.2 Trust.

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities | |
|--|---------------------|-------------------|----------|--|--|
| | | Cash | Non-cash | | |
| GAS ASSET HOLDINGS PTY LTD being the trustee for the GAS No.2 Trust. | 19 May 2025 | \$112,500.00 | nil | 11,250,000 fully paid ordinary shares. | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable) | Nature of association |
|--|-----------------------|
| | |
| | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | | Address | |
|------|-----------------------------------|---|--|
| | | 227 Monaco St. Broadbeach Waters QLD 4218 | |
| | being the trustee of the GAS No.2 | | |
| | Trust. | | |

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| | | | | |

Malcolm Cory capacity: Company Secretary

Date 20 / May / 2025

sign here