Update Summary

Entity name

MIGHTY KINGDOM LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

21/5/2025

Reason for update to a previous announcement

Update to date of securityholder approval, and update to issue price mechanics. Refer to EGM Notice of Meeting dated 21 May 2025.

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

MIGHTY KINGDOM LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
ABN	39627145260

1.3 ASX issuer code

MKL

1.4 The announcement is
Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to date of securityholder approval, and update to issue price mechanics. Refer to EGM Notice of Meeting dated 21 May 2025.

1.4b Date of previous announcement to this update

8/4/2025

1.5 Date of this announcement

21/5/2025

1.6 The Proposed issue is:
A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?
Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	20/6/2025	Actual	No

Comments

Refer to EGM Notice of Meeting dated 21 May 2025.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

MKL : ORDINARY FULLY PAID

Number of +securities proposed to be issued

400,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00500

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Part 7C - Timetable

7C.1 Proposed +issue date

30/6/2025

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

20/6/2025

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?
Yes

7E.1a Who is the lead manager/broker?

708 Capital Pty Ltd (ACN 142 319 202) (708 Capital) and Sandton Capital Advisory Pty Ltd (ACN 637 284 372) (Sandton) are acting as joint lead managers for the offer.

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Refer to Prospectus dated 8 April 2025, section 8.9, for details related to the joint lead manager mandate.

7E.2 Is the proposed issue to be underwritten?
No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Refer to Prospectus dated 8 April 2025, section 8.13, for details related to expenses of the offer.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Refer to Prospectus dated 8 April 2025 and ASX announcement dated 8 April 2025 for details in respect of intended use of funds.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?
No

7F.2 Any other information the entity wishes to provide about the proposed issue

As set out in the EGM Notice of Meeting dated 21 May 2025, the issue price of the proposed Additional Placement will be not less than 80% of the volume weighted average market price of Shares calculated over the last 10 days on which sales in the Shares were recorded before the day on which the issue is made and at a minimum issue price of $0.005 per Share. The number of Shares to be issued as set out in Part 7B of this form reflects the maximum number of Shares that could be issued under the Additional Placement at the minimum issue price.

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS involving the same class of securities as the +securities proposed to be issued that meets the requirements of section 708A(11) or 1012DA(11)