



ASX RELEASE (21 May 2025)

Epsilon Healthcare files NSW Supreme Court proceedings against former director Josh (Xiao) Cui

Epsilon Healthcare (**ASX: EPN**) (Epsilon or the Company) announces that it has filed proceedings in the NSW Supreme Court against former Director and Chairman Josh (Xiao) Cui and Watercrest Capital Pty Ltd ACN 638 466 547 (**Watercrest**), a Company for which Mr Cui is the sole director and secretary.

The proceedings relate to agreements purportedly entered into by Epsilon, and payments made by Epsilon to Watercrest and other parties.

The proceedings were identified by the Epsilon Board as part of a professionally guided lookback, including a legal, forensic and financial review of the Company's affairs in the period prior to the Company being placed into Administration in December 2023.

The Announcement has been approved by the full Board of the Company.

Alan Beasley
Chairman

ENDS

For further information, please contact:

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Epsilon Healthcare Limited (ASX: EPN) – epsilonhealthcare.com.au

Epsilon Healthcare Limited (**ASX: EPN**) is an Australian based, globally active healthcare organisation. EPN operates a diversified and vertically integrated portfolio of assets, including healthcare and clinics operation, pharmaceutical contract development and manufacture & pharmacy dispensing and information services.

