



Australian Government

Takeovers Panel

MEDIA RELEASE

No: TP25/035

Wednesday, 21 May 2025

Emu NL 03 – President Makes Interim Orders

The President of the Panel has made interim orders¹ in response to an application for interim orders dated 16 May 2025 by Wayburn Holdings Pty Ltd in relation to the affairs of Emu NL (ASX: EMU).

Under the interim orders, Emu NL must provide to the Panel executive electronic copies of all proxy forms received by Emu NL in connection with Emu NL's extraordinary general meeting held on 14 May 2025, including any proxies that were disallowed and the basis for the disallowance.

The interim orders have effect until the earliest of further order of the President or the Panel, determination of the proceedings or 2 months from the date of the interim orders.

A copy of the interim orders is attached.

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¹ BACKGROUND: An interim order is designed to maintain the status quo until the Panel can consider the application in detail. It may be made by the President or a sitting Panel. Often a sitting Panel has not been appointed at the stage of considering the making of an interim order. An interim order does not indicate that the Panel has decided to conduct proceedings or necessarily indicate the merits of an application for a declaration of unacceptable circumstances.



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ANNEXURE A

CORPORATIONS ACT SECTION 657E INTERIM ORDERS

EMU NL 03

Wayburn Holdings Pty Ltd made an application to the Panel dated 16 May 2025 in relation to the affairs of Emu NL.

The President ORDERS:

1. That Emu NL provide to the Panel executive by 12pm (Melbourne time) on 22 May 2025 electronic copies of all proxy forms received by Emu NL in connection with Emu NL's extraordinary general meeting held on 14 May 2025, including any proxies that were disallowed and the basis for the disallowance - for the Panel executive to hold for the purposes of the Emu NL 03 proceedings and subject to any direction from the Panel (once appointed).
2. That Emu NL notify all parties in the Emu NL 03 proceedings once it has complied with the above order 1.
3. These interim orders have effect until the earliest of:
 - (i) further order of the President or the Panel
 - (ii) the determination of the proceedings and
 - (iii) 2 months from the date of these interim orders.

Tania Mattei
General Counsel
with authority of Alex Cartel
President
Dated 21 May 2025