

22 May 2025
ASX Announcement

GRAND OPENING OF TYRE RECYCLING FACILITY & TRADING UPDATE

RPM Automotive Group Limited (ASX: RPM) (“RPM” or the “Company”), a leading player in the Australian automotive aftermarket sector, is pleased to announce the opening of our new tyre recycling facility and provide a trading update for the nine months FYTD. Key highlights include:

- **Tyre Recycling Facility:** Our new recycling plant is fully operational. We are excited about the potential earnings from this initiative as we ramp up production.
- **Trading Update Q3 FYTD:** Sales revenue of \$89.9m, up 1.4% versus pcp and EBITDA of \$9.5m, up 8.2% versus pcp.
- **Improved operating performance:** Driven by normalisation of trading conditions, better buying, increased gross profit and EBITDA margins and strong demand for product range.
- **Financing:** RPM remains well within banking covenants with ample funding to cover working capital requirements and organic growth.
- **Key Strategic Imperatives:** Focus on National Fleet business, Tyre Division expansion & continued roll out of Tyre Recycling program.
- **FY25 guidance:** Reported revenue of \$120m and EBITDA between \$12m - \$13m.

RPM CEO Clive Finkelstein said, “For the nine months FYTD, we are comfortable with the stable revenue and improving EBITDA performance. I am pleased to report that our new tyre recycling plant is fully operational and early production output levels are ahead of expectations. Furthermore, we are confident that we will exceed original processing forecasts. This business unit offers an exciting growth avenue for RPM as we continue to move forward with the program implementation. I am also pleased to report that our traditional businesses continue to perform in line with forecast projections. We remain confident in the outlook for FY26, with continued focus on controlling operating expenses, improved margins and stable demand from our valued customers.”

ENDS

This Announcement was approved and authorised for release by the Board of Directors.

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RPM Automotive Group

RPM Automotive Group Limited is expanding its national footprint in the automotive aftermarket and has business units selling wheels, tyres, accessories and apparel across wholesale and retail customers, with key brands including Revolution Tyre Services, Revolution Racegear and RPM Autoparts.

For further information, please visit: <http://www.rpmgroup.net.au/>

Important Information and Disclaimer

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial positions and performance are examples of forward-looking statements.

Forward-looking statements, including projections or guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including RPM). In particular, no representations, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based.