



Announcement Summary

Entity name

EURO MANGANESE INC

Date of this announcement

Thursday May 22, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Additional Warrants	22,263,733	27/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EURO MANGANESE INC

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

627968567

1.3 ASX issuer code

EMN

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/5/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
02-Apr-2025 09:56	Update - Update - Proposed issue of securities - EMN	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

22/5/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

These 22,263,733 warrants to purchase shares in the Company are being issued to OMRF (BK) LLC (¿Orion¿) as consideration for certain amendments to the Company¿s Convertible Loan Royalty Agreement with Orion. The warrants are exercisable at any time prior to the date that is 18 months from their issuance, with an exercise price of CAD\$0.225 per share.

Issue date to be updated for May 27, 2025.

Issue details

Number of +securities

22,263,733

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The securities in this Appendix 3G are warrants being issued to OMRF (BK) LLC (¿Orion¿) as consideration for certain amendments to the Company¿s Convertible Loan Royalty Agreement with Orion.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Additional Warrants

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

27/5/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Any other information the entity wishes to provide about the +securities the subject of this notification**

These 22,263,733 warrants to purchase shares in the Company are being issued to OMRF (BK) LLC (Orion) as consideration for certain amendments to the Company's Convertible Loan Royalty Agreement with Orion. The warrants are exercisable at any time prior to the date that is 18 months from their issuance, with an exercise price of CAD\$0.225 per share.

Issue details

Number of +securities

22,263,733

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMN : CHESS DEPOSITARY INTERESTS 1:1	40,556,584

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMNAI : COMMON SHARES	39,977,263
EMNAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	4,285,397
New class - code to be confirmed : Additional Warrants	22,263,733