



In the table below, Argo Investments Limited (ASX code: ARG) provides its estimated pre-tax net tangible asset (NTA) backing per share and the share price as of Friday's market close. The NTA figures are unaudited and approximate.

	23 May	16 May
Pre-tax <sup>1</sup> NTA per share	\$10.18	\$10.17
Share price	\$8.88	\$8.92

<sup>&</sup>lt;sup>1</sup> Before estimated tax on net unrealised gains/losses in the investment portfolio.



Low-cost, internally managed



Experienced board and management team

## Benefits of investing



Fully-franked, sustainable dividends



Strong balance sheet with no debt



Diversified and administratively simple



Long-term, proven investment approach

## **About Argo Investments**

Argo Investments (ASX code: ARG) is one of Australia's oldest and largest listed investment companies (LICs). Founded in Adelaide in 1946, Argo is one of the ASX's top 100 companies and invests more than \$7 billion on behalf of over 90,000 shareholders.

To find out more about Argo Investments including how to invest visit argoinvestments.com.au.

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